



Sundram Fasteners Limited

Email: investorshelpdesk@corp.sfl.co.in

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR

DR. RADHAKRISHNAN SALAI,

MYLAPORE, CHENNAI - 600 004, INDIA

TELEPHONE : +91 - 44 - 28478500

FAX : +91 - 44 - 28478508 / 28478510

PAN : AAACS8779D

CIN : L35999TN1962PLC004943

WEBSITE : www.sundram.com

August 7, 2014

National Stock Exchange of India Limited

Scrip Code - SUNDRMFAST

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block, Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051

By Speed Post

Bombay Stock Exchange Limited

Scrip Code - 500403

Corporate Relationship Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

Madras Stock Exchange Limited

Scrip Code - SFS

Exchange Building, Post Box No 183

No 30, Second Line Beach

Chennai - 600 001

Dear Sir/ Madam,

Unaudited Financial Results for the quarter ended 30th June, 2014

We wish to inform you that the unaudited financial results for the quarter ended 30th June, 2014 were approved by the Board of Directors of the Company at their meeting held today.

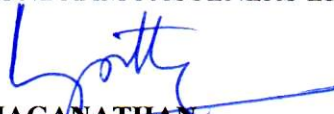
Pursuant to Clause 41 of the Listing Agreement, we enclose a copy of each of the following:-

1. Unaudited financial results, duly signed by our Chairman and Managing Director
2. Limited Review Reports on unaudited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.
3. Press Release on the unaudited financial results.

Thanking you,

Yours truly,

For SUNDRAM FASTENERS LIMITED


V G JAGANATHAN

Chief Financial Officer & Company Secretary



Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

CIN : L35999TN1962PLC004943

Email: investorshelpdesk@corp.sfl.co.in/Website: www.sundram.com

Telephone: 91-44-28478500 / Fax : 91-44-28478510

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

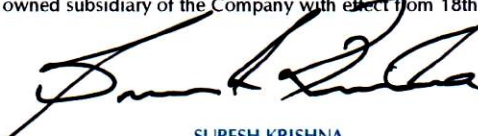
(₹ in Lakhs)

Particulars		Stand Alone		
		Quarter ended		Year ended
		30-06-2014	31-03-2014	31-03-2014
		Unaudited		Audited
PART I - Financial Information				
1 Income from Operations				
a. Net sales/Income from operations (net of excise duty)		56,681	50,796	51,530
b. Other Operating Income (net of excise duty)		1,180	1,266	823
Total Income from operations (net) (a + b)		57,861	52,062	52,353
2 Expenses				
a. Cost of Materials consumed		26,110	22,054	23,882
b. Changes in inventories of finished goods, work-in-process		(1,400)	(1,019)	1,585
c. Employee benefits Expense		6,013	5,927	5,590
d. Depreciation and amortisation expense		2,750	1,877	1,888
e. Stores and Tools consumed		6,381	5,853	5,146
f. Other expenses		11,575	12,041	10,188
Total Expenses		51,429	46,733	48,279
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)		6,432	5,329	4,074
4 Other Income		111	617	2,122
5 Profit from Ordinary activities before Finance Costs & Exceptional Items (3 + 4)		6,543	5,946	6,196
6 Finance Costs				
a. Interest		554	705	857
b. Exchange (gain) / loss on foreign currency loans (net)		727	281	1,411
7 Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)		5,262	4,960	3,928
8 Exceptional items		-	(1,000)	-
9 Profit from Ordinary Activities before tax (7 + 8)		5,262	3,960	3,928
10 Tax Expense		1,450	1,215	983
11 Net Profit from Ordinary Activities after tax (9-10)		3,812	2,745	2,945
12 Extraordinary Items (net of tax expense)		-	-	-
13 Net Profit (11 + 12)		3,812	2,745	2,945
14 Paid-up Equity Share Capital (face value of Re 1 each fully paid up)		2,101	2,101	2,101
15 Reserves and Surplus (Excluding Revaluation Reserve)				75,463
16 Earnings Per Share (EPS) -Re 1 each (Before & After extraordinary items)* (Basic & Diluted-not annualised)		1.81	1.31	1.40
1.81				5.75
PART II - Shareholders' Information				
A Particulars of Shareholding				
1 Public Shareholding				
- Number of Shares		106,043,090	106,043,090	106,043,090
- Percentage of shareholding		50.47	50.47	50.47
2 Promoters and Promoter group Shareholding				
a. Pledged/Encumbered		Nil	Nil	Nil
b. Non-encumbered				
- Number of Shares		104,085,280	104,085,280	104,085,280
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)		49.53	49.53	49.53
Particulars		Quarter ended 30-06-2014		
B Investor Complaints				
1 Pending at the beginning of the quarter		Nil		
2 Received during the quarter		Nil		
3 Disposed during the quarter		Nil		
4 Remaining unresolved at the end of the quarter		Nil		

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held today. As required under Clause 41 of the Listing Agreement, Limited Review of the above financial results has been completed by the Statutory Auditors of the Company and the Report of the same has been placed before the Board.
- Sales for the Quarter ended 30th June, 2014 includes exports of Rs. 22,788.93 lakhs (Last year same period Rs. 17,554.23 lakhs). Other income includes foreign exchange gains of Rs.13.19 lakhs (Last year same period Rs.1,692.86 lakhs).
- The Company operates in only one segment.
- Pursuant to the Companies Act, 2013 the management, has provisionally reassessed the useful life of fixed assets. The depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 675 lakhs as compared with the depreciation at rates prevalent in the previous year.
- TVS Infotech Limited[TVSI] (an erstwhile associate company) and its wholly owned subsidiary TVS Infotech Inc,USA have become step down subsidiaries of the Company consequent to their becoming subsidiaries of Sundram Fasteners Investment Limited, a wholly owned subsidiary of the Company with effect from 18th June, 2014.

Chennai
August 07, 2014


SURESH KRISHNA
Chairman & Managing Director

**Sundaram & Srinivasan****CHARTERED ACCOUNTANTS**

Offices : Chennai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018Telephone { 2498 8762
2498 8463
4210 6952E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date

**National Stock Exchange of
India Limited**
Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-
Kurla Complex
Bandra (East)
Mumbai - 400 051**Bombay Stock Exchange
Limited**
Scrip Code - 500403
Corporate Relationship
Department
1st Floor, New Trading
Ring, Rotunda Building
Phiroze Jeejeebhoy
Towers, Dalal Street, Fort
Mumbai - 400 001**Madras Stock Exchange
Limited**
Scrip Code - SFS
Exchange Building, Post
Box No 183
No 30, Second Line Beach
Chennai - 600 001Limited Review Report – Pursuant to Clause 41 to the Listing Agreement

We have reviewed the accompanying statement of un-audited financial results of **Sundram Fasteners Limited** for the period ended **30th June, 2014** *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules 2006, which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7(1) of the Companies (Accounts) Rules, 2014 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Regd No. 004207S
Chartered Accountants**M BALASUBRAMANIAM**

Partner

Membership No. F7945

Place: Chennai
Date: 7th August, 2014

07/8/2014



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE,
98-A, VII FLOOR, DR.RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI 600 004, INDIA.

PRESS RELEASE

PAT up by 29.40%
Exports sales up by 29.82%
EBIDTA up by 14.97%
Sales & Operating Income up by 10.52%

The net profit after tax amounted to Rs. 38.12 crores (Rs. 29.45 crores), an increase of 29.4%.

SFL's export sales for the quarter ended June 30, 2014 increased by 29.82% to Rs. 227.89 crores (Rs. 175.54 crores).

Pursuant to the Companies Act 2013, the management has provisionally reassessed the useful life of fixed assets. The depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 675 lakhs as compared with the depreciation at rates prevalent in the previous year.

The Company's sales and operating income for the quarter ended June 30, 2014 increased by 10.52% to Rs. 578.61 crores as against Rs. 523.53 crores during the same period in the previous year.

Gross Profit before Interest, Depreciation and Tax was Rs. 92.94 crores for the period (Rs. 80.84 crores), an increase of 14.97%.

Interest for the Quarter ended amounted to Rs. 5.54 crores (Rs. 8.57 crores). The exchange loss on foreign currency loans amounted to Rs. 7.27 crores (Rs. 14.11 crores).

Earnings per share (on face value of Re. 1 per share) for the period amounted to Rs. 1.81 compared to Re. 1.40 in the corresponding quarter in the previous year.
