

SUNDARAM BRAKE LININGS LIMITED
Regd Office: 180 Anna Salai, Chennai 600 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

	Particulars	Rs. lacs	
		For the current year ended	Previous accounting year ended
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	a) Net Sales		
	b) Other Operating Income	23,572.65	19,933.16
	Total Income	174.06	113.30
2	Expenditure	23,746.71	20,046.46
	a) (Increase) / decrease in stock in trade and work in progress	(7.11)	(5.37)
	b) Consumption of raw materials & components	12,327.82	9,684.22
	c) Employee Cost	2,798.34	2,355.71
	d) Power & Fuel	2,773.10	2,267.65
	e) Depreciation	632.57	593.52
	f) Other expenditure	3,421.40	3,408.17
	Total Expenditure (a ... f)	21,946.12	18,303.90
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	1,800.59	1,742.56
4	Other Income	-	-
5	Profit before Interest & Exceptional items (3+4)	1,800.59	1,742.56
6	Interest	270.59	219.44
7	Profit after Interest but before Exceptional items (5-6)	1,530.00	1,523.12
8	Exceptional items:		
	Ex-gratia to employees under Early Retirement Scheme	1.89	-
9	Profit from Ordinary Activities Before Tax (7 - 8)	1,528.11	1,523.12
10	Tax expense		
	- Current Tax	317.51	245.48
	- Deferred Tax	20.00	33.00
11	Net Profit from Ordinary Activities After Tax (9 - 10)	1,190.60	1,244.64
12	Extraordinary Items (net of tax expense)		
	Amounts paid to a bank	560.49	627.52
13	Net Profit for the period (11 - 12)	630.11	617.12
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	9,491.79	8,861.68
16	Earnings Per Share (EPS) - in Rs.		
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs. (based on Weighted Average number of shares & considering the adjustment factor as per AS 20 for FY 2009-10)	30.26	33.27
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs. (based on Weighted average no. of shares & considering the adjustment factor as per AS 20 for FY 2009-10)	16.01	16.49
17	Public shareholding		
	- Number of shares	1,392,734	1,395,734
	- Percentage of shareholding	35.4%	35.5%

18 Promoters and Promoter Group Shareholding a. Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b. Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil 2,541,841 100.0% 64.6%	Nil Nil Nil 2,538,841 100.0% 64.5%
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Notes :

- The operations of the Company relate only to one segment viz., friction materials.
- Status of investor grievances for the Quarter ended 31st March 2011:
Number of complaints received and disposed during the quarter - Nil. Number of complaints pending unresolved at the commencement and at the close of the quarter - NIL.
- Note on losses arising from purported derivative transactions:
As reported in earlier publications and Annual Accounts, there were certain disputes arising out of certain derivative transactions entered into on behalf of the Company with some banks and the disputes relating to such transactions with all banks have been settled. The net amount paid by the Company relating to the period has been shown as Extraordinary Expenditure (net of tax). If the Company defaults in case of its financial commitments under the said settlement, the entire amount claimed by the Bank (net of payments made) equivalent to Rs. 80.62 Crores would become payable.
- The Board of Directors have recommended a Dividend of Rs.4/- per equity share of Rs. 10/- each for the year ended 31st March 2011 subject to approval by the members of the Company at the forthcoming Annual General Meeting.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May 2011.
- Prior period figures have been regrouped wherever necessary to conform to current period.

On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED

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Kodaikanal
9th May 2011

K MAHESH
CHAIRMAN & MANAGING DIRECTOR

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