

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone : 91-44-42205300
Fax : 91-44-42205572
E-mail : sbl@tvssbl.com
Grams : 'TVSLININGS'
Website : tvsbrakelinings.com
PAN : AADCS4888E

Sec1/NSE/BM190/III Qr.1112
9th February, 2012

FAX NO. 022- 26598237/38

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (East), **MUMBAI 400 051**

Dear Sir,

**Sub : Approval & publication of Unaudited Financial Results
for the quarter / nine months ended 31st December, 2011 and
Limited Audit Review for the same**

**Ref : (a) Clause 41 of the Listing Agreement
(b) Our letter dated January 23, 2012**

Further to our letter cited above, we would like to inform you that at the meeting of the Board of Directors of the Company held on **9th February, 2012**, the Unaudited Financial Results for the quarter / nine months ended 31st December 2011 have been approved.

The statement of Unaudited financial results duly signed by Mr.K Mahesh, Chairman & Managing Director is enclosed herewith for your record.

We also enclose herewith the Limited Audit Review Report issued by M/s Sundaram & Srinivasan, Chartered Accountants, Chennai in support of the limited audit review conducted by them on the Unaudited Financial Results for the quarter / nine months ended 31st December 2011, which have been approved by the Board on 09-02-2012.

Please note that the publication of the same is planned to be released in all the editions of **The Financial Express** and **Dinamani (Tamil-vernacular)** news papers on or before 11.02.2012.

Please acknowledge receipt.

Thanking you

Yours faithfully
for SUNDARAM BRAKE LININGS LIMITED

S Ramabadrhan
(Financial Controller & Secretary)

Encl.: as above

SUNDARAM BRAKE LININGS LIMITED

Regd Office: 180 Anna Salai, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2011

Rs. lacs							
	Particulars	For the Quarter / three months ended			For the nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)			(Unaudited)		(Audited)
1	(a) Net Sales	6,262.50	6,527.12	5,809.61	19,049.58	17,267.60	23,572.65
	(b) Other Operating Income	27.63	24.68	32.22	79.79	118.36	174.06
	Total Income	6,290.13	6,551.80	5,841.83	19,129.37	17,385.96	23,746.71
2	Expenditure						
	a) Decrease / (Increase) in stock in trade and work in progress	(0.10)	(89.95)	4.03	(125.83)	98.94	(7.12)
	b) Consumption of raw materials & components	3,163.32	3,450.36	3,111.26	10,057.43	9,111.47	12,327.83
	c) Employee Cost	870.76	839.52	704.79	2,534.31	2,120.94	2,798.34
	d) Power & Fuel	789.84	749.93	697.34	2,283.09	2,037.32	2,773.10
	e) Depreciation	193.20	197.52	174.51	588.24	494.49	632.57
	f) Other expenditures	947.78	912.57	818.27	2,655.45	2,502.08	3,421.40
	Total Expenditure (a ... f)	5,964.80	6,059.95	5,510.20	17,992.69	16,365.24	21,946.12
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	325.33	491.85	331.63	1,136.68	1,020.72	1,800.59
4	Other Income	-	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	325.33	491.85	331.63	1,136.68	1,020.72	1,800.59
6	Interest	114.60	103.38	71.70	320.15	205.24	270.59
7	Profit after Interest but before Exceptional items (5-6)	210.73	388.47	259.93	816.53	815.48	1,530.00
8	Exceptional items:						
	Ex-gratia to employees under Early Retirement Scheme	-	-	-	-	-	1.89
9	Profit from Ordinary Activities Before Tax (7 - 8)	210.73	388.47	259.93	816.53	815.48	1,528.11
10	Tax expense						
	- Current Tax	42.17	77.72	56.48	163.37	162.53	317.51
	- Deferred Tax	0.46	3.67	26.50	4.13	53.00	20.00
11	Net Profit from Ordinary Activities After Tax	168.10	307.08	176.95	649.03	599.95	1,190.60
12	Extraordinary Items (net of tax expense)						
	Amount paid to a bank	139.99	139.99	140.12	419.96	420.36	560.49
13	Net Profit for the period	28.11	167.09	36.83	229.07	179.59	630.11
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46	393.46

	Particulars	For the Quarter / three months ended			For the nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)			(Unaudited)		(Audited)
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						9,308.88
16	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	4.27	7.80	4.50	16.50	15.25	30.26
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.71	4.25	0.94	5.82	4.56	16.01
17	Public shareholding						
	- Number of shares	1,392,734	1,392,734	1,392,734	1,392,734	1,392,734	1,392,734
	- Percentage of shareholding	35.4%	35.4%	35.4%	35.4%	35.4%	35.4%
18	Promoters and Promoter Group						
	a. Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	2,541,841	2,541,841	2,541,841	2,541,841	2,541,841	2,541,841
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of the total share capital of the company)	64.6%	64.6%	64.6%	64.6%	64.6%	64.6%

Notes :

- 1 The operations of the Company relate only to one segment viz., friction materials.
- 2 Status of investor grievances for the Quarter ended 31st December 2011:
Number of complaints received and disposed during the quarter - Nil. Number of complaints pending unresolved at the commencement and at the close of the quarter - NIL.
- 3 Note on losses arising from derivative transactions:
As reported in earlier publications and Annual Accounts, the Company had entered into the arrangements for settlement of disputes arising out of certain derivative transactions entered into on behalf of the Company with some banks. The settlements were subject to fulfilment of payment obligations arising on the Company for specified years which have now been fully met by the Company. However though the liability for the balance settlement amounts will arise on the Company during next 15 months on specified dates in the settlement agreement, the payments already made by the Company will not create any further contingent or financial liability on the Company but the amounts so paid will be adjusted in Profit & Loss Account in the said 15 months. As per the practice followed in the past, the net amount paid by the Company relating to the period has been shown as Extraordinary Expenditure (net of tax).
- 4 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th February 2012 and a limited audit review of the same has been carried out by the Statutory Auditors.
- 5 Prior period figures have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED



K MAHESH
CHAIRMAN & MANAGING DIRECTOR

Chennai
9th February 2012

Visit our website : www.tvsbrakelinings.com

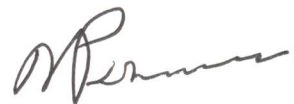
Review Report to Sundaram Brake Linings Limited

We have reviewed the accompanying statement of Unaudited Financial Results and Statement of Assets and Liabilities of **Sundaram Brake Linings Limited** for the quarter / nine months ended **31st December 2011**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Sundaram & Srinivasan
Chartered Accountants (FRN 004207 S)



M Padhmanabhan
Partner
Membership No. 13291

Place: Chennai

Date: 9th February 2012

SUNDARAM BRAKE LININGS LIMITED

Regd Office: 180 Anna Salai, Chennai 600 006

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Rs. lacs

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MAHABHARAN & SUNDARAM
CHARTERED ACCOUNTANTSMAHABHARAN
CHARTERED ACCOUNTANTS
10881, 101For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTSM. PADHMANABHAN
PARTNER
M. No. 13291

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	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
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	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
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MAHABHARAN & SRI...
CHARTERED ACCOUNTANTS

MAHABHARAN & SRI...
CHARTERED ACCOUNTANTS

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M. PADHMANABHAN
PARTNER
M. No. 13291

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On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M. PADHMANABHAN
PARTNER

Chennai
M. No. 13294
9th February 2012



K MAHESH
CHAIRMAN & MANAGING DIRECTOR

Visit our website : www.tvsbrakelinings.com