

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



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Sec1/NSE/BM189/II Qr.1112
31st October, 2011

FAX NO. 022- 26598237/38

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (East), MUMBAI 400 051

Dear Sir,

**Sub : Approval & publication of Unaudited Financial Results
for the quarter / six months ended 30th September, 2011**

**Ref : (a) Clause 41 of the Listing Agreement
(b) Our letter dated October 14, 2011**

Further to our letter cited above, we would like to inform you that at the meeting of the Board of Directors of the Company held on **31st October, 2011**, the Unaudited Financial Results for the quarter / six months ended 30th September 2011 has been approved.

The statement of Unaudited financial results along with the Statement of Assets and Liabilities duly signed by Mr.K Mahesh, Chairman & Managing Director is enclosed herewith for your record.

Please note that the publication of the same is planned to be released in all the editions of **The Financial Express** and **Dinamani (Tamil-vernacular)** news papers on or before 02.11.2011.

Please acknowledge receipt.

Thanking you

Yours faithfully
for SUNDARAM BRAKE LININGS LIMITED

S Ramabadrana
(Financial Controller & Secretary)

Encl.: as above

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER 2011

Rs. lacs

	Particulars	For the Quarter / three months ended		For the six months ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)		(Unaudited)		(Audited)
1	(a) Net Sales	6,527.12	5,958.96	12,787.08	11,457.99	23,572.65
	(b) Other Operating Income	24.68	54.82	52.16	86.14	174.06
	Total Income	6,551.80	6,013.78	12,839.24	11,544.13	23,746.71
2	Expenditure					
	a) Decrease / (Increase) in stock in trade and work in progress	(89.95)	55.68	(125.73)	94.91	(7.12)
	b) Consumption of raw materials & components	3,450.36	3,105.34	6,894.11	6,000.21	12,327.83
	c) Employee Cost	839.52	714.35	1,663.55	1,416.15	2,798.34
	d) Power & Fuel	749.93	666.22	1,493.25	1,339.98	2,773.10
	e) Depreciation	197.52	159.99	395.04	319.98	632.57
	f) Other expenditures	912.57	900.61	1,707.67	1,683.81	3,421.40
	Total Expenditure (a ... f)	6,059.95	5,602.19	12,027.89	10,855.04	21,946.12
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	491.85	411.59	811.35	689.09	1,800.59
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	491.85	411.59	811.35	689.09	1,800.59
6	Interest	103.38	66.87	205.55	133.54	270.59
7	Profit after Interest but before Exceptional items (5-6)	388.47	344.72	605.80	555.55	1,530.00
8	Exceptional items:					
	Ex-gratia to employees under Early Retirement Scheme	-	-	-	-	1.89
9	Profit from Ordinary Activities Before Tax (7 - 8)	388.47	344.72	605.80	555.55	1,528.11
10	Tax expense					
	- Current Tax	77.72	64.03	121.20	106.05	317.51
	- Deferred Tax	3.67	26.50	3.67	26.50	20.00
11	Net Profit from Ordinary Activities After Tax	307.08	254.19	480.93	423.00	1,190.60
12	Extraordinary Items (net of tax expense)					
	Amount paid to a bank	139.99	140.12	279.98	280.24	560.49
13	Net Profit for the period	167.09	114.07	200.95	142.76	630.11
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					9,308.88
16	Earnings Per Share (EPS) - in Rs.					
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	7.80	6.46	12.22	10.75	30.26
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	4.25	2.90	5.11	3.63	16.01
17	Public shareholding					
	- Number of shares	1,392,734	1,395,734	1,392,734	1,395,734	1,392,734
	- Percentage of shareholding	35.4%	35.5%	35.4%	35.5%	35.4%
18	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	2,541,841	2,538,841	2,541,841	2,538,841	2,541,841
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of the total share capital of the company)	64.6%	64.5%	64.6%	64.5%	64.6%

Notes :

1	Statement of Assets and Liabilities (Unaudited):	As at 30.09.2011		As at 30.09.2010	
		Rs. Lacs (Unaudited)		(Unaudited)	Rs. Lacs
	SHAREHOLDERS' FUNDS				
	(a) Capital	393.46		393.46	
	(b) Reserves & Surplus	9,509.83		9,004.44	
	LOAN FUNDS		9,903.29		9,397.90
	DEFERRED TAX LIABILITY		3,795.33		3,650.13
	TOTAL		1,348.43		1,351.26
	FIXED ASSETS		15,047.05		14,399.29
	INVESTMENTS		8,628.56		7,799.74
	CURRENT ASSETS, LOANS & ADVANCES		52.51		52.51
	(a) Inventories	1,549.97		1,031.50	
	(b) Sundry Debtors	5,184.41		4,690.04	
	© Cash & Bank balances	790.07		1,525.53	
	(d) Other Current Assets	587.78		489.94	
	(e) Loans & Advances	1,231.55		1,313.90	
		9,343.78		9,050.91	
	Less: Current Liabilities & Provisions				
	(a) Liabilities	2,890.27		2,427.62	
	(b) Provisions	87.53		76.25	
		2,977.80		2,503.87	
	TOTAL		6,365.98		6,547.04
			15,047.05		14,399.29

2 The operations of the Company relate only to one segment viz., friction materials.

3 Status of investor grievances for the Quarter ended 30th September 2011:

Number of complaints received and disposed during the quarter - Nil. Number of complaints pending unresolved at the commencement and at the close of the quarter - NIL.

4 Note on losses arising from derivative transactions:

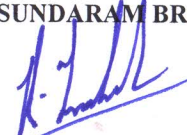
As reported in earlier publications and Annual Accounts, the Company had entered into the arrangements for settlement of disputes arising out of certain derivative transactions entered into on behalf of the Company with some banks. However the settlements were subject to fulfilment of payment obligations arising on the Company for specified years which have now been fully met by the Company. However though the liability for the balance settlement amounts will arise on the Company during next 18 months on specified dates in the settlement agreement, the payments already made by the Company will not create any further contingent or financial liability on the Company but the amounts so paid will be adjusted in Profit & Loss Account in the said 18 months. As per the practice followed in the past, the net amount paid by the Company relating to the period has been shown as Extraordinary Expenditure (net of tax).

5 The above results and the Statement of Assets and Liabilities were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st October 2011 and a limited audit review of the same has been carried out by the Statutory Auditors.

6 Prior period figures have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED



K MAHESH

CHAIRMAN & MANAGING DIRECTOR

Chennai

31st October 2011

Visit our website : www.tvsbrakelinings.com