

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone : 91-44-4220 5300

Fax : 91-44-4220 5572

E-mail : sbl@tvssbl.com

Website : www.tvssbrakelinings.com

PAN : AADCS4888E

Sec1/NSE/BM202/I Qr.1415

1st August 2014

FAX NO. 022- 26598237/38

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (East), **MUMBAI 400 051**

Dear Sir,

**Sub : Approved Unaudited Financial Results for the quarter / three months ended
30th June, 2014 and Limited Audit Review Report for the same**

**Ref : (a) Clause 41 of the Listing Agreement
(b) Our letter dated July 14, 2014**

Further to our letter cited above, we would like to inform you that at the meeting of the Board of Directors of the Company held on **1st August, 2014**, the Unaudited Financial Results for the quarter / three months ended 30th June 2014 have been approved and we enclose herewith the Statement of Unaudited Financial Results for the quarter / three months ended 30th June, 2014, duly signed by Mr Krishna Mahesh, Managing Director of the Company, for your record.

We also enclose herewith the Limited Audit Review Report issued by M/s Sundaram & Srinivasan, Chartered Accountants, Chennai in support of the limited audit review conducted by them on the Unaudited Financial Results for the quarter / three months ended 30th June, 2014.

Please note that the publication of the same is planned to be released in all the editions of **The Financial Express** and **Dinamani (Tamil-vernacular)** news papers on or before 03-08-2014.

Please acknowledge receipt.

Thanking you

Yours faithfully

for SUNDARAM BRAKE LININGS LIMITED

S Ramabadran

(Financial Controller & Secretary)

Encl.: as above

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : 180, Mount Road, Chennai - 600 006.

CIN : L34300TN1974PLC006703

Review Report to Sundaram Brake Linings Limited

Date:

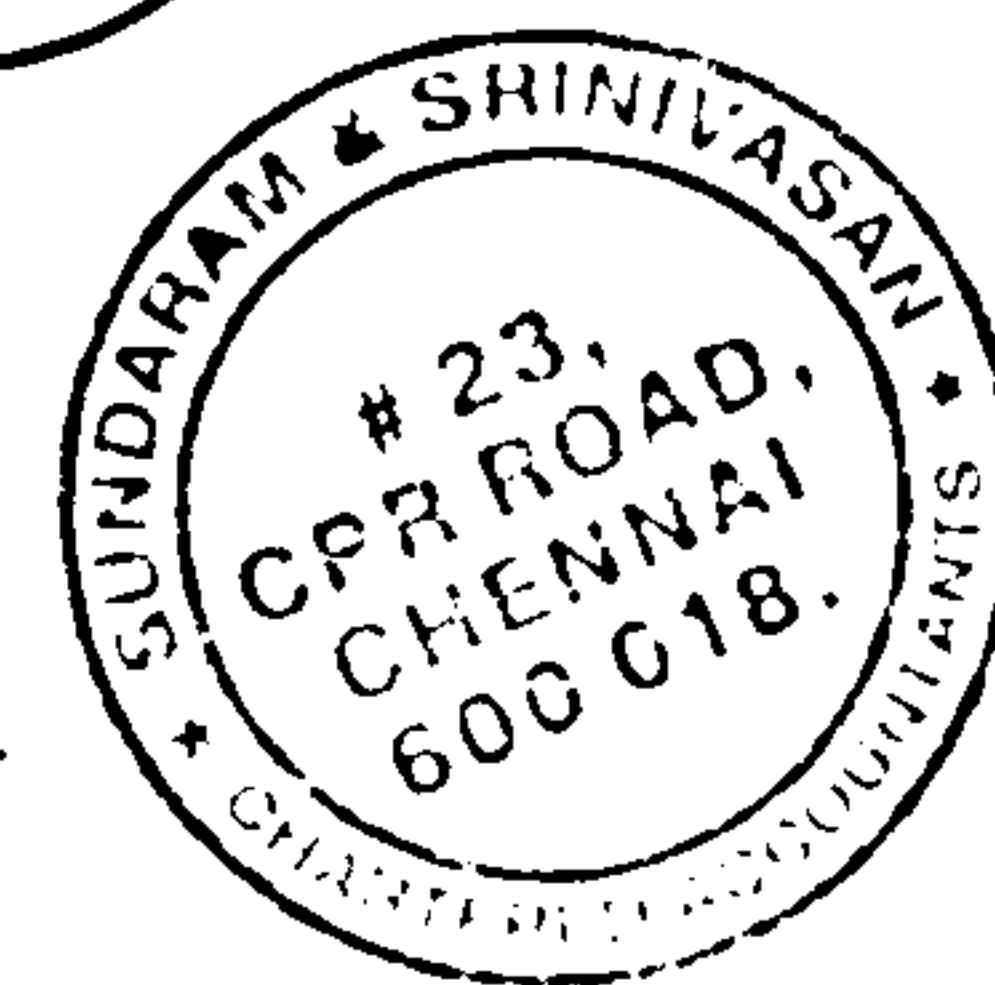
We have reviewed the accompanying statement of unaudited financial results of **Sundaram Brake Linings Limited** for the quarter / three months ended **30th June 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Sundaram & Srinivasan
Chartered Accountants (FRN 004207 S)

P Menakshi Sundaram
Partner
Membership No. 217914



Place: Chennai

Date: 1st August 2014

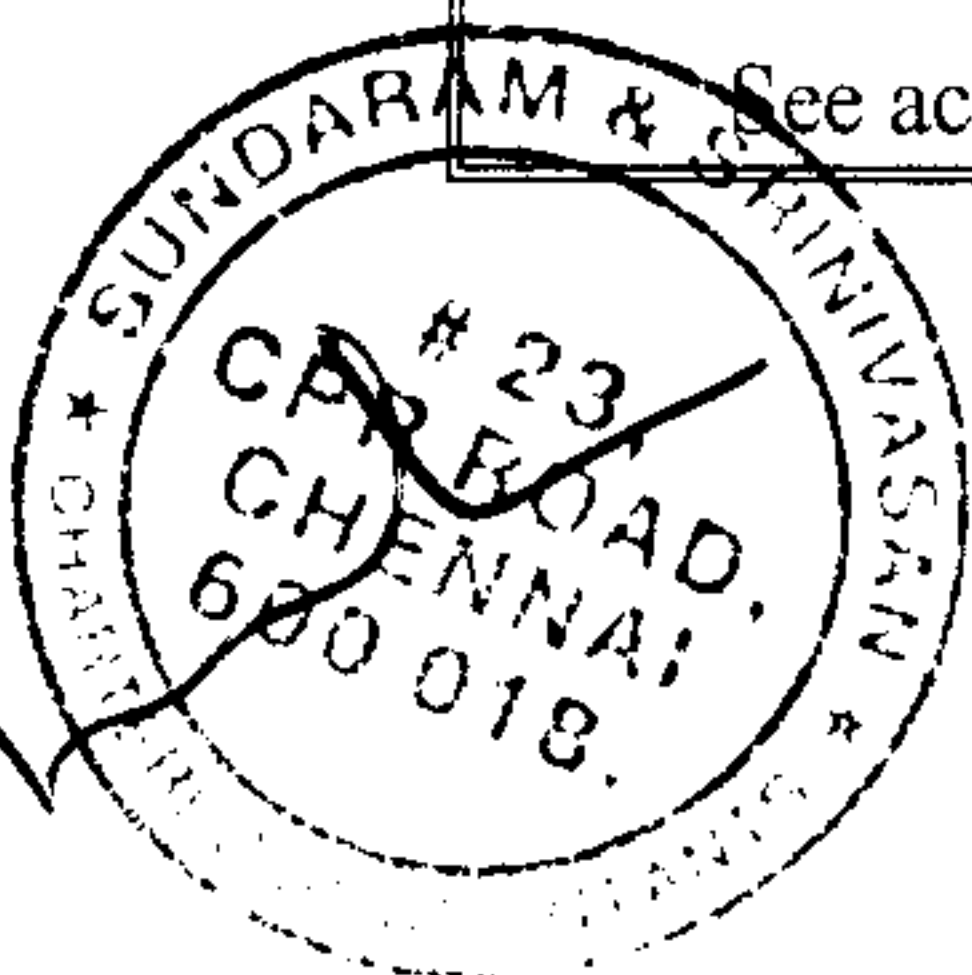
**SUNDARAM BRAKE LININGS LIMITED**

Regd Office: 180 Anna Salai, Chennai 600 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

	Particulars	Rs. Lacs			
		For the Quarter / three months ended			For the Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	(a) Net sales / income from operations (net of excise duty)	5,582.30	6,374.34	5,893.82	24,361.71
	(b) Other Operating Income	30.59	126.09	32.14	299.93
	Total Income from operations (net)	5,612.89	6,500.43	5,925.96	24,661.64
2	Expenses				
	(a) Cost of materials consumed	2,944.74	3,369.62	2,914.10	12,280.71
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	-
	(c) Changes in inventories of finished goods & work-in-progress	112.75	34.92	208.50	450.12
	(d) Employee benefits expense	937.61	757.69	909.21	3,434.87
	(e) Depreciation and amortisation expense	177.00	182.18	209.58	810.92
	(f) Other expenses	1,935.91	2,341.51	1,946.63	7,970.84
	Total Expenses (a ... f)	6,108.01	6,685.92	6,188.02	24,947.46
3	Profit/ (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	(495.12)	(185.49)	(262.06)	(285.82)
4	Other Income	11.03	85.22	55.55	250.87
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3+4)	(484.09)	(100.27)	(206.51)	(34.95)
6	Finance costs	90.45	69.96	72.63	292.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(574.54)	(170.23)	(279.14)	(327.61)
8	Exceptional items	-	339.71	-	339.71
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	(574.54)	169.48	(279.14)	12.10
10	Tax expense				
	- Current Tax	-	(0.05)	-	(0.05)
	- Previous Year's Tax	-	(409.29)	-	(409.29)
	- Deferred Tax	-	(124.40)	-	(124.40)
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9 - 10)	(574.54)	(364.26)	(279.14)	(521.64)
12	Extraordinary Items (net) (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period	(574.54)	(364.26)	(279.14)	(521.64)
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet				8,265.71
16	Earnings Per Share (EPS) - in Rs.				
	i) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(14.60)	(9.26)	(7.09)	(13.26)
	ii) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(14.60)	(9.26)	(7.09)	(13.26)

See accompanying note to the financial results

*Handwritten signature*

Particulars	For the Quarter / three months ended			For the Year ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
PART II					
Select information for the quarter ended 30th June 2013 and same period of previous year					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,335,791	1,335,791	1,372,928	1,335,791
	- Percentage of shareholding	34.0%	34.0%	34.9%	34.0%
2	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares	2,598,784	2,598,784	2,561,647	2,598,784
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of the total share capital of the company)	66.0%	66.0%	65.1%	66.0%

Particulars	3 months ended 30th June 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1

The operations of the Company relate only to one segment viz., friction materials.
The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August 2014 and a limited audit review of the same was carried out by the Statutory Auditors.
Depreciation for the quarter ended 30th June 2014 has been provided, based on the useful of life of assets specified under Schedule II of Companies Act, 2013. Consequently, Depreciation charged for the quarter ended 30th June 2014 is Rs. 90 lacs.

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Chartered Accountants regrouped wherever necessary to conform to current period classification.

P. MENAKSHI SUNDARAM

Partner

M. No. 217914

Chennai

1st August 2014

On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED

KRISHNA MAHESH

MANAGING DIRECTOR

Visit our website : www.tvsbrakelinings.com