Sundaram-Clayton Limited

Regd. & Corporate Office
"Jayalakshmi Estates", 5th Floor
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Chennai - 600 006. India.
Telephone : (044) 28272233
Fax : (044) 28257121

13th March 2013

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400051

Dear Sir,

Scrip code: SUNCLAYLTD

Reg : Proposed Institutional Placement Programme ("IPP") by Sundaram-Clayton Limited (the "Company").

SEBI has, vide its letter dated March 12, 2013, accorded its consent to the Company as follows:

The minimum number of allotees in the proposed IPP may be atleast two with no single allottee being allotted more than 50% of the offer size. Further, in such a scenario, the proposed IPP would be subject to the pricing provisions as applicable to qualified institutions placements ("QIPs").

It is further clarified by the Company that the said pricing provisions as applicable to QIPs would be applicable only in case the allottees in the proposed IPP is less than 10.

Thanking You,

Yours sincerely,
For Sundaram-Clayton Limited

R Raja Prakash
Company Secretary