



SEC: 038:24-25/TS/29.01.2025

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

**Sub: Integrated Filing (Financials) for the quarter and nine months ended
December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

This will also be hosted on the Company's website, at www.sundaramholdings.in

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer
Encl : a/a

Sundaram Finance Holdings Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(in Rs Lakhs)

Sl. No	Particulars	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 (UnAudited)	30.09.2024 (UnAudited) (Refer Note 3)	31.12.2023 (UnAudited)	31.12.2024 (UnAudited)	31.12.2023 (UnAudited)
1	Revenue from Operations					
	-Interest Income	-	58.56	76.14	118.99	125.46
	-Dividend Income	-	881.87	2,058.03	14,836.66	13,957.10
	-Net Fair value gain/(loss) on financial instruments through FVTPL	1,638.16	1,321.63	855.85	4,422.94	2,514.52
	-Gain on derecognition of financial instrument	-	-	-	2.29	-
	-Sale of services	93.61	96.99	327.42	314.05	990.66
2	Other income	72.97	66.09	54.28	193.95	157.02
3	Total Income	1,804.74	2,425.14	3,371.72	19,888.88	17,744.76
4	EXPENSES:					
	a) Finance cost	0.42	0.48	0.04	1.44	2.03
	b) Employee benefits expense	99.03	100.70	310.58	324.71	970.84
	c) Depreciation and Amortisation	10.02	9.76	10.84	29.47	32.27
	d) Administrative and Other Expenses	166.46	117.01	229.59	371.75	768.48
	Total Expenses	275.93	227.95	551.05	727.37	1,773.64
5	Profit before exceptional items and tax	1,528.81	2,197.19	2,820.67	19,161.51	15,971.12
6	Exceptional items	-	-	-	-	-
7	Profit before tax	1,528.81	2,197.19	2,820.67	19,161.51	15,971.12
8	Tax Expense					
	- Current tax	4.94	201.08	(9.61)	1,671.87	1,267.21
	- Deferred tax	368.03	328.59	198.69	58.44	495.21
9	Profit after Tax	1,155.84	1,667.52	2,631.59	17,431.20	14,208.70
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(20,505.12)	55,387.65	71,715.82	1,73,515.28	2,30,826.89
	(ii) Income tax relating to items that will not be reclassified to profit or loss(Net)	(3,947.90)	(27,345.02)	12,260.36	(3,570.04)	47,395.49
	B (i) Items that will be reclassified to profit or loss	-	(17.57)	456.74	(17.57)	18,638.36
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(4.42)	114.95	(4.42)	4,690.90
11	Total Other Comprehensive Income/(Loss)	(16,557.22)	82,719.52	59,797.25	1,77,072.17	1,97,378.86
12	Total Comprehensive Income/(Loss) for the period	(15,401.38)	84,387.04	62,428.84	1,94,503.37	2,11,587.56
13	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	0.52	0.75	1.18	7.85	6.40

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on January 29, 2025.
- The financial results for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors of the company.
- Consequent to the change in rates of capital gains tax and withdrawal of indexation benefit in the Finance Act 2024 enacted in August 2024, the deferred tax assets and liabilities have been remeasured in respect of investments at fair value in the Profit and loss account and OCI. Accordingly, a reduction of Rs. 0.24 crore in deferred tax liability has been recognised in the Profit and loss account and a reduction of Rs.341.76 crores in deferred tax liability has been recognized in Other Comprehensive Income (OCI) for the quarter ended 30th September, 2024.
- The Board of Directors have declared an Interim Dividend of ₹ 3.70 per share (74%) for the financial year 2024-25 to those shareholders whose names stand on the Registrar of Members of the Company on the Record Date, viz., 04th February 2025.

By Order of the Board


Harsha Viji
Chairman

Chennai
Jan 29, 2025



Sundaram Finance Holdings Limited
CIN: L65100TN1993PLC025996
Regd. Office: 21, Patullos Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024
(in Rs Lakhs)

Sl. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 (UnAudited)	30.09.2024 (UnAudited) (Refer Note 3)	31.12.2023 (UnAudited)	31.12.2024 (UnAudited)	31.12.2023 (UnAudited)	31.03.2024 (Audited)
1	Revenue from Operations						
	-Interest Income	63.26	103.09	92.60	253.61	141.92	232.32
	-Dividend Income	-	0.02	-	1,311.34	74.75	1,769.56
	-Net Fair value gain/(loss) on financial instruments through FVTPL	1,661.00	1,348.16	863.21	4,498.99	2,575.72	3,838.32
	-Net Gain on derecognition of financial instrument	-	-	-	2.29	-	17,218.81
	-Sale of services	1,534.18	1,535.01	1,574.90	4,457.56	4,578.09	6,073.20
2	Other income	35.08	172.59	242.63	356.40	546.13	585.11
3	Total Income	3,293.52	3,158.87	2,773.34	10,880.19	7,916.61	29,717.32
4	EXPENSES:						
	Finance cost	27.41	28.12	26.03	84.35	88.96	118.44
	Employee benefits expense	586.75	610.48	781.71	1,817.75	2,408.10	3,087.45
	Depreciation and Amortisation	74.86	75.59	69.40	224.13	219.39	293.51
	Administrative and Other Expenses	315.76	277.06	436.35	853.93	1,369.04	1,752.96
	Total Expenses	1,004.78	991.25	1,313.49	2,980.16	4,085.49	5,252.36
5	Profit/ (Loss) before exceptional items,share of profit from associate and tax	2,288.74	2,167.62	1,459.85	7,900.03	3,831.12	24,464.96
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax	2,288.74	2,167.62	1,459.85	7,900.03	3,831.12	24,464.96
8	Tax Expense						
	- Current tax	200.83	430.08	161.25	2,258.28	1,746.06	4,618.50
	- Deferred tax	364.45	328.58	185.29	51.83	439.63	631.79
9	Profit/(Loss) after Tax	1,723.46	1,408.96	1,113.31	5,589.92	1,645.43	19,214.67
10	Share of profit from associates (net)	8,848.86	7,481.39	9,130.33	24,906.30	24,736.57	34,099.76
11	Profit after Tax and share of profit from associates	10,572.32	8,890.35	10,243.64	30,496.22	26,382.00	53,314.43
12	Total Other Comprehensive Income/(Loss) (net of tax)	9,713.00	44,085.69	34,984.89	84,296.73	65,031.90	73,077.80
13	Total Comprehensive Income/(Loss) for the period	20,285.32	52,976.04	45,228.53	1,14,792.95	91,413.90	1,26,392.23
14	Net Profit/(loss) attributable to						
	Owners of the company	10,572.32	8,890.35	10,243.64	30,496.22	26,382.00	53,314.43
	Non-controlling Interest	-	-	-	-	-	-
15	Other comprehensive income attributable to						
	Owners of the company	9,713.00	44,085.69	34,984.89	84,296.73	65,031.90	73,077.80
	Non-controlling Interest	-	-	-	-	-	-
16	Total Comprehensive income attributable to						
	Owners of the company	20,285.32	52,976.04	45,228.53	1,14,792.95	91,413.90	1,26,392.23
	Non-controlling Interest	-	-	-	-	-	-
17	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	4.76	4.00	4.61	13.73	11.88	24.00

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on January 29, 2025.
- The financial results for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors of the company.
- Consequent to the change in rates of capital gains tax and withdrawal of indexation benefit in the Finance Act 2024 enacted in August 2024, the deferred tax assets and liabilities have been remeasured in respect of investments at fair value in the Profit and loss account and OCI. Accordingly, a reduction of Rs. 0.24 crore in deferred tax liability has been recognised in the Profit and loss account and an increase of Rs. 7.69 crores in deferred tax liability has been recognized in Other Comprehensive Income (OCI) for the quarter ended 30th September, 2024.
- The Board of Directors have declared an Interim Dividend of ₹ 3.70 per share (74%) for the financial year 2024-25 to those shareholders whose names stand on the Registrar of Members of the Company on the Record Date, viz., 04th February 2025.

By Order of the Board

Harsha Viji
Harsha Viji
Chairman


Sundaram Finance Holdings Limited

Chennai
Jan 29, 2025

CIN: L65100TN1993PLC025996 | Regd. Office: 21, Patullos Road, Chennai 600 002 | Tel: 044 2852 1181, Fax: 044 2858 6641

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024
(in Rs Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024 (UnAudited)	30.09.2024 (UnAudited)	31.12.2023 (UnAudited)	31.12.2024 (UnAudited)	31.12.2023 (UnAudited)	31.03.2024 (Audited)
Business Segments						
1. Segment Revenue						
a) Investments	1,724.26	1,451.27	955.81	6,066.23	2,792.39	23,059.01
b) Support Services						
- Domestic	93.61	96.99	327.42	314.05	990.66	1,261.84
- Overseas	1,440.57	1,438.02	1,247.48	4,143.51	3,587.43	4,811.36
Total	3,258.44	2,986.28	2,530.71	10,523.79	7,370.48	29,132.21
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	3,258.44	2,986.28	2,530.71	10,523.79	7,370.48	29,132.21
2. Segment Results						
a) Investments	1,601.82	1,390.86	834.11	5,831.44	2,273.91	22,447.99
b) Support Services						
- Domestic	5.30	6.75	72.34	27.30	115.62	142.21
- Overseas	661.73	769.12	669.50	2,016.89	1,608.60	2,028.81
Total	2,268.85	2,166.73	1,575.95	7,875.63	3,998.13	24,619.01
Add: Other Unallocable income net of Unallocable expenditure	19.89	0.90	(116.10)	24.40	(167.01)	(154.05)
Profit Before Tax	2,288.74	2,167.63	1,459.85	7,900.03	3,831.12	24,464.96
3. Capital Employed						
Segment Assets						
a) Investments	6,02,066.66	5,80,688.68	4,61,723.18	6,02,066.66	4,61,723.18	4,87,209.64
b) Support Services						
- Domestic	191.60	203.04	516.94	191.60	516.94	413.78
- Overseas	4,442.18	4,230.94	5,361.63	4,442.18	5,361.63	5,093.37
Total Segment Assets	6,06,700.44	5,85,122.66	4,67,601.75	6,06,700.44	4,67,601.75	4,92,716.79
Add: Unallocable Corporate Assets	2,096.91	2,118.00	2,065.72	2,096.91	2,065.72	2,065.75
Total Assets	6,08,797.35	5,87,240.66	4,69,667.47	6,08,797.35	4,69,667.47	4,94,782.54
Segment Liabilities						
a) Investments	25,332.88	23,826.11	18,353.67	25,332.88	18,353.67	13,096.40
b) Support Services						
- Domestic	(71.52)	(91.53)	224.70	(71.52)	224.70	226.15
- Overseas	2,005.10	2,272.39	2,062.48	2,005.10	2,062.48	2,077.58
Total Segment Liabilities	27,266.46	26,006.97	20,640.85	27,266.46	20,640.85	15,400.13
Add: Unallocable Corporate Liabilities	127.96	128.65	49.40	127.96	49.40	89.70
Total Liabilities	27,394.42	26,135.62	20,690.25	27,394.42	20,690.25	15,489.83

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29th January 2025

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors of Sundaram Finance Holdings Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Sundaram Finance Holdings Limited** (the "Company") for the quarter and nine months ended December 31, 2024 together with the relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002

Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S



Vinay M Kothari
Partner
M.No.234371
UDIN: 25234371BMNSZD2546

Place : Chennai

Date : 29th January 2025

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sundaram Finance Holdings Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sundaram Finance Holdings Limited** ("the Parent") and its Subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Associates for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, (the Act) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Subsidiary - Sundaram Business Services Limited

Associates:

1. Axles India Limited
2. Brakes India Private Limited
3. Dunes Oman LLC (FZC)
4. India Motor Parts & Accessories Limited
5. Sundaram Composites Structures Private Limited
6. Sundaram Dynacast Private Limited
7. Transenergy Private Limited
8. Turbo Energy Private Limited
9. Wheels India Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the Subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs 1538.75 lakhs and Rs. 4390.44 lakhs, total net profit after tax of Rs. 567.62 lakhs and Rs 1684.04 lakhs, total comprehensive income of Rs. 995.15 lakhs and Rs. 1736.65 lakhs for the quarter and nine months ended December 31, 2024, respectively as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 8848.86 lakhs and Rs.24906.30 lakhs and total comprehensive income (net off loss) of Rs. 2253.10 lakhs and Rs. 25610.41 lakhs for the quarter and nine months ended December 31,2024, as considered in the unaudited consolidated financial results, in respect of nine Associates, whose interim financial results have not been reviewed by us.



These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary and nine Associates are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our review conclusion on the Statement is not modified in respect of the above matters.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S



Vinay M Kothari
Partner
M.No.234371
UDIN: 25234371BMNSZE5851

Place : Chennai

Date : 29th January 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. : **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	Not Applicable
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) : **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) : **Not Applicable**