

SEC:012:23-24/TS

May 25, 2023

The Manager Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

**Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Dis-investment of 10% stake in M/s.Sundaram Composite Structures Private
Limited.**

We wish to inform you that the Board of Directors, at their meeting held on 24th May 2023, approved the sale of upto 40,00,000 equity shares of Rs.10/-each representing 10% stake, held by the Company in the share capital of Sundaram Composite Structures Private Limited, to M/s Trichur Sundaram Santhanam & Family Private Limited through off-market transaction, at a price not exceeding Rs11.80 per share .

We hereby confirm that the proposed transaction with M/s Trichur Sundaram Santhanam & Family Private Limited is a related party transaction. The Audit Committee has approved this transaction. Further, we hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in M/s Trichur Sundaram Santhanam & Family Private Limited. The persons belonging to the promoter group/group companies of SFHL are interested in M/s Trichur Sundaram Santhanam & Family Private Limited only to the limited extent of their directorships/shareholdings, if any. The transaction is likely to be completed by 20th June 2023.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S. Kalyanaraman
Secretary & Compliance Officer

Sundaram Finance Holdings Limited