



SUNDARAM FINANCE HOLDINGS

SEC:20:18-19/GN

May 24, 2018

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30, 33, 42 and 47 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of audited financial results for the year ended 31st March 2018

We have pleasure in enclosing the audited standalone and consolidated financial results for the year ended 31st March 2018, prepared in accordance with the formats prescribed in Sch. III to the Companies Act, 2013, as approved at the Board Meeting held today, together with the following:

1. A statement of Assets and Liabilities as on 31st March 2018;
2. Segment information in respect of Consolidated Accounts for the year ended 31st March 2018;
3. A copy of the Statutory Auditors' report on Standalone and Consolidated financial results; and
4. Press release in connection with the Audited Financial results for the year ended 31st March 2018.

As required under Proviso 2 to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results for the year ended 31.03.2018.

The Board of Directors has recommended a dividend of ₹1.50/- per share (30%) for the financial year ended 31st March 2018, on the paid-up capital of ₹75.55 cr.

Sundaram Finance Holdings Limited

Regd. Office: 21, Patullos Road, Chennai - 600 002, India PAN: AAACS3116J CIN: U65100TN1993PLC025996

Ph: +91 44 2852 1181 www.sundaramholdings.in Fax: +91 44 2858 6641





SUNDARAM FINANCE HOLDINGS

The register of members and share transfer books of the Company will remain closed from 6th July 2018 to 18th July 2018 (both days inclusive) for the 24th Annual General Meeting and for considering the payment of dividend. The dividend, if approved by the shareholders, will be paid on 19th July 2018 to those shareholders whose names stand on the Register of Members of the Company as on 5th July 2018.

We have also made arrangements for publishing the extract of the audited financial results in 'Financial Express' and 'Makkal Kural' on 25th May 2018.

Thanking you,

Yours truly,
for Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer



Encl:

Sundaram Finance Holdings Limited

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

Sl. No	Particulars	Standalone					(₹ in lakhs)
		Quarter Ended		Year Ended		Year Ended	31.03.2018
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
		Audited	Unaudited	Unaudited	Audited	Audited	
1	Revenue from Operations	2159.39	1436.06	10.73	7315.97	449.27	6751.41
2	Other income	37.85	43.73	34.24	121.91	35.19	413.39
3	Total Revenue	2197.24	1479.79	44.97	7437.88	484.46	7164.80
4	EXPENSES:						
a)	Finance Costs	-	-	-	7.21	-	19.73
b)	Employee benefits expenses	311.59	237.02	6.56	970.59	71.43	2853.65
c)	Administrative and Other expenses	221.90	85.59	80.23	446.93	332.83	1779.84
d)	Depreciation	8.31	7.08	-	27.83	-	103.51
	Total Expenses	541.80	329.69	86.79	1452.56	404.26	4756.73
5	Profit before exceptional and extraordinary items and tax	1655.44	1150.10	(41.82)	5985.32	80.20	2408.07
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax	1655.44	1150.10	(41.82)	5985.32	80.20	2408.07
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax	1655.44	1150.10	(41.82)	5985.32	80.20	2408.07
10	Tax Expense						
-	Current tax	166.86	22.33	(11.00)	570.61	30.00	575.43
-	Deferred tax	(27.76)	0.48	3.07	(28.38)	2.14	(48.48)
11	Profit after Tax	1516.34	1127.29	(33.89)	5443.09	48.06	1881.12
12	Minority Interest	-	-	-	-	-	-
13	Share of profit/ (loss) of associates	-	-	-	-	-	10562.49
	Net Profit after taxes, minority interest and share of profit / (loss) of associates	1516.34	1127.29	(33.89)	5443.09	48.06	12443.61
14	Paid-up Equity Share Capital (Face value of ₹ 5 each)	7555.19	7555.19	2000.00	7555.19	2000.00	7555.19
16	Reserves (excluding Revaluation Reserves)	-	-	-	25027.39	1453.07	75803.46
17	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	1.00	0.75	(0.45)	3.60	0.64	8.24
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	1.00	0.75	(0.45)	3.60	0.64	8.24

Notes:

- The Board of Directors has recommended a dividend of ₹1.50 per share (30%).
- The National Company Law Tribunal, Single Bench, Chennai, vide Order No. CP/210 to 214/CAA/2017 dated 12th January 2018, approved a Composite Scheme of Arrangement, which was to be effective from the Appointed Date, i.e. 1st April 2016, but to be operative from the Effective Date, i.e. 18th January 2018.

Pursuant to the Scheme,
a) all the non-financial services investments of Sundaram Finance Limited (SFL), together with identified shared services were vested in the Company.

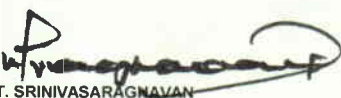
b) The Authorised Share Capital of the Company stands increased from 2,50,00,000 equity shares of ₹10/- each, aggregating to ₹2500 lakhs, to 16,00,00,000 equity shares of ₹5/- each, aggregating to ₹8000 lakhs.

c) All shareholders of SFL were allotted one fully paid up equity share of ₹5/- each in SFHL, for every equity share of ₹10/- held by them in SFL. Consequently, the Issued and Paid-up Equity Share Capital of the Company increased from ₹2000.00 lakhs to ₹7555.19 lakhs.

d) A net amount of ₹ 20241.59 lakhs towards transfer of assets and liabilities as of 1st April 2016 has been credited to the Reserves.

e) A net amount of ₹ 3489.96 lakhs towards transfer of profits for the financial year 2016-17 has been credited to the Reserves.
- Figures for the current year are after giving effect to the Scheme of Arrangement and hence not directly comparable with those of the previous year.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the respective financial years and the unaudited year to date figures up to the third quarter of the relevant financial years.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- As required under Proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results.
- The above results were approved by the Board of Directors at its meeting held on 24th May 2018.

By Order of the Board


T.T. SRINIVASARAGHAVAN
Director

Chennai
24.05.2018



Sundaram Finance Holdings Limited
(formerly known as Sundaram Finance Investments Limited and Sundaram Finance Distribution Limited)
CIN: U65100TN1993PLC025996
Regd. Office: 21, Patullos Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in

Statement of Assets and Liabilities

Sl. No.	Particulars	(₹ in Lakhs)		
		Standalone		Consolidated
		31.03.2018	31.03.2017	31.03.2018
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	7555.19	2000.00	7555.19
	(b) Reserves and Surplus	25027.39	1453.07	75803.46
	Sub-total - Shareholders' Funds	32582.58	3453.07	83358.65
2	Minority Interest	-	-	-
3	Non-current Liabilities			
	(a) Long-term provisions	10.89	-	10.89
	Sub-total - Non-current Liabilities	10.89	-	10.89
4	Current Liabilities			
	(a) Trade payables	104.63	9.36	156.46
	(b) Other current liabilities	82.30	19.50	161.62
	(c) Short-term provisions	72.44	1.99	180.85
	Sub-total - Current liabilities	259.37	30.85	498.93
	TOTAL - EQUITY AND LIABILITIES	32852.84	3483.92	83868.47
B	ASSETS			
1	Non-current Assets			
	(a) Property Plant & Equipment	115.04	-	290.74
	(b) Goodwill on consolidation	-	-	383.63
	(c) Non-current investments	15503.00	304.57	63786.17
	(d) Deferred tax assets (net)	50.48	-	76.12
	(e) Long-term loans and advances	228.93	271.71	762.60
	(f) Other non-current assets	-	-	-
	Sub-total - Non-current assets	15897.45	576.28	65299.26
2	Current Assets			
	(a) Current investments	16358.85	2853.14	16642.41
	(b) Trade receivables	342.95	22.24	1053.21
	(c) Cash and cash equivalents	186.95	7.40	359.27
	(d) Short-term loans and advances	48.05	23.99	317.80
	(e) Other current assets	18.59	0.87	196.52
	Sub-total - Current assets	16955.39	2907.64	18569.21
	TOTAL - ASSETS	32852.84	3483.92	83868.47

Segment Information in respect of Consolidated Accounts for the year ended 31.03.2018

		(₹ in Lakhs)
Business Segments		31.03.2018
1. Segment Revenue		
a) Investments		1918.83
b) Domestic Support Services		2186.77
c) Overseas Support Services		2735.94
Total		6841.54
Less: Inter Segment Revenue		(85.08)
Income from Operations		6756.46
2. Segment Results		
a) Investments		1910.03
b) Domestic Support Services		(114.14)
c) Overseas Support Services		433.21
Total		2229.10
Add: Other Unallocable income net of Unallocable expenditure		178.97
Profit Before Tax		2408.07
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Investments		80307.69
b) Domestic Support Services		916.12
c) Overseas Support Services		1024.28
Add: Unallocated		1110.56
Total		83358.65



R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
Telefax : 28544569
E-Mail : price@vsnl.com
Offices at : Mumbai, Bangalore, New Delhi, Cochin,
Quilon & Calicut

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

Ref. :

24th May 2018

INDEPENDENT AUDITORS' REPORT ON THE STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

To

The Board of Directors

Sundaram Finance Holdings Limited

(Formerly known as Sundaram Finance Investments Limited and
Sundaram Finance Distribution Limited)

1. We have audited the accompanying Statement of standalone and consolidated financial results of **Sundaram Finance Holdings Limited** ("the Company") comprising its subsidiaries (together, "the Group"), and its associates for the year ended March 31, 2018 and the standalone financial results for the quarter ended March 31, 2018 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the respective financial years and the unaudited year to date figures up to the third quarter of the relevant financial years. The Company's Management is responsible for preparation of the statement and the same has been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on the Statement based on our audit of such statements which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25 - Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors as referred to in paragraph 7 below:
- i) The Consolidated financial results of the Company include the year to date financial results of the Group and its Associates listed below:
 - a. Subsidiary:
 - i. Sundaram BPO India Limited
 - ii. Sundaram Business Services Limited
 - b. Associates:
 - i. Flometallic India Private Limited
 - ii. Dunes Onam LLC (FZC)
 - iii. Sundaram Hydraulics Limited
 - iv. Axles India Limited
 - v. Turbo Energy Private Limited
 - vi. Transenergy Limited
 - vii. Sundaram Dynacast Private Limited
 - ii) The Statements are presented in accordance with the requirements of the Regulation read with the Circular issued in this regard; and
 - iii) The Statements give a true and fair view of the net profits and other financial information of the Company for the quarter and year ended March 31, 2018.
7. In respect of consolidated financial results of the Group, and its associates included in the statement, we did not audit the financial statements and other financial information, in respect of 2 subsidiaries, whose financial statements include total assets of Rs.2443.12 lakhs and total revenues of Rs.3870.22 lakhs for the year ended 31st March 2018 and in respect of 7 associates, whose financial statements include a share of net profit of Rs. 10,562.49 lakhs for the year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors, whose financial statements, other financial information and auditors' reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Our opinion is not modified in respect of those matters.

8. The standalone financial statements of the Company for the year ended 31st March, 2017 were audited by another auditor who vide their report dated April 20, 2017 expressed an unmodified opinion on those financial statements.
9. The Statement dealt with by this report has been prepared for the purpose of filing with National Stock Exchange of India Limited. This Statement is based on and should be read with the audited financial statements of the Company for the year ended 31st March, 2018 on which we have expressed an unmodified opinion vide our report dated 24th May, 2018.

Place: Chennai

Date: 24th May 2018



For R.G.N. PRICE & CO.
Chartered Accountants


K. Venkatakrishnan
Partner
M. No. 208591
FR No. 002785S

Sundaram Finance Holdings Ltd registers Net Profit of Rs. 54crores Board recommends Dividend of Rs. 1.50 per share

Chennai May 24, 2018: In the first year of operations after the demerger of Sundaram Finance Limited's (SFL) non-financial services investments into Sundaram Finance Holdings Ltd (SFHL), the latter has reported a Net Profit of Rs. 54.43 crores for the year ended 31st March 2018 as compared to Rs. 0.48 crores registered in the previous year ended 31st March 2017.

Revenues for the year ended 31st March 2018 went up to Rs.74.38 crores as compared to Rs.4.84 crores registered in the previous year ended 31st March 2017.

The Board has recommended a Dividend of Rs. 1.50 per share on a face value of Rs. 5 per share.

Q4 Net Profit at Rs. 15.16 crores

For the quarter ended 31st March 2018, Sundaram Finance Holdings Ltd. registered a Net Profit of Rs.15.16 crores as compared to Net Loss of Rs. 0.34 crores for the quarter ended 31st March 2017. Revenues for quarter ended 31st March 2018 stood at Rs. 21.97 crores as compared to Rs. 0.45 crores for the quarter ended 31st March 2017.

It is to be noted that all figures for the current year/quarter are after giving effect to the Scheme of Arrangement and hence not comparable with those of the earlier periods.

SFL had in February 2017 announced a Composite Scheme of Arrangement under which all the non-financial services investments of SFL together with identified shared services businesses were demerged into a wholly owned subsidiary. Consequent to the demerger, SFHL is now the holding company for all non-Financial Services investments of the group.

Pursuant to the scheme, all shareholders of SFL were allotted one share of SFHL free of cost for every share held in SFL as on the record date. Consequently the **paid up equity share capital of the Company increased from Rs.20 crores to Rs.75.55 crores.**

Over nearly six decades, SFL has invested in various non-financial services businesses, including several investments in automotive and manufacturing businesses as a co-promoter along with TVS group companies. Significant investments include Sundaram Clayton, Wheels India, IMPAL (all listed) and Brakes India, Turbo Energy (both unlisted) – most of them leaders in their respective markets.

The company was listed on the NSE on March 26, 2018.

Media Contact: S Prabhu @ 94440 40748 or sprabhu@proPR.in

