



SEC: 007:24-25/TS/21.05.2024

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th Floor, Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SUNDARMHLD

Sub: Submission of Press Release

We have pleasure in enclosing the press release for your records.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer
Encl:



Sundaram Finance Holdings posts 125% increase in consolidated net profit for the year ended 31st Mar 2024

Chennai, 21 May 2024:

Sundaram Finance Holdings Ltd., (“SF Holdings”) has registered a consolidated net profit of ₹269.32 crores for the quarter ended 31st March 2024, an increase of 173% over the ₹98.62 crores for the corresponding period of the previous year. Consolidated profit for the year ended 31st March 2024 went up 125% to ₹533 crores, as compared to ₹237crores registered in the corresponding period of the last financial year.

SF Holdings primarily operates as a holding company owning a portfolio of automotive businesses including foundries, wheels, brakes, turbo chargers, axles, and distribution of spare parts. As a result, dividend from portfolio companies forms a substantial part of the financial results. Dividend received from portfolio companies was at Rs. 160.40 crores for the year ended 31st March 2024, as against the total dividend of Rs. 97.43 crores received during the financial year 2022-23.

SF Holdings realised a special gain on divestment of a part of the Company’s holding in group company (TVS Holdings Limited). This sale of our holding and capital restructuring by TVS Holdings Limited resulted in a gain of Rs.339 Crores, out of which Rs. 175.66 crores is reflected in profit and loss account and the balance portion is reflected in OCI.

Second Interim and Final Dividend

The Board of Directors have declared a Second Interim Dividend of ₹3.65/- per share (73 %) for FY 23-24, in addition to an interim dividend of ₹2.00/- per share (40%) paid during February 2024. Further, the Board of Directors have recommended a final dividend of ₹2.05/- per share (41%) for FY 23-24. This together with the Interim Dividends declared aggregates to a total dividend of ₹7.70/- per share (154 %) for FY 23-24, as compared to a dividend of ₹4.00 per share (80%) for FY 22-23.

About SFHL

SFHL is part of TSF Group, whose heritage dates back to 1936. The TSF group’s interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs. 21,000 crores, 42,000 employees, 1,200 branches, and 36 factories,

In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle

Sundaram Finance Holdings Limited



financing. The group serves marquee customers across the globe and is known for high quality design-led manufacturing. The TSF group companies are market leaders in their segments and include Brakes India, Wheels India, Axles India, Turbo Energy, IMPAL, Madras Auto Service, and Sundaram Motors

In financial services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management. The financial services business has more than Rs. 50,000 crores in assets and a further Rs. 56,000 crores in assets managed.

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century.

Through its 100% subsidiary, Sundaram Business Services Ltd., and its own operations, SFHL is in the business of outsourced business processing & support services.

Sundaram Finance Holdings Limited