

SUNDARAM FINANCE HOLDINGS LIMITED
21, PATULLOS ROAD, CHENNAI – 600 002

MINUTES OF THE PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SUNDARAM FINANCE HOLDINGS LIMITED HELD THROUGH VIDEO CONFERENCING, ON THURSDAY, THE 18TH JULY 2024 BETWEEN 10.00 A.M. AND 10.35 A.M.

PRESENT:

MEMBERS*	:	75
PROXIES	:	-

		75

* includes Directors and Key Management Personnel who were present in person at a central location

Chairman	Sri Harsha Viji
Directors	Sri R. Venkatraman
	Ms. Shobhana Ramachandhran
	Sri Srivats Ram
	Sri Ananth Ramanujam
	Sri Sriram Viji
	Ms Priyamvada Ramkumar
	Ms Sripriya Kumar
Chief Executive Officer	" S. Ravi
Chief Financial Officer	" I.S. Suresh
Secretary & Compliance Officer	" S. Kalyanaraman
Statutory Auditor	" K. Venkatakrishnan, Partner & " Vinay Kothari, Partner, R.G.N. Price & Co, Chartered Accountants, Chennai
Secretarial Auditor	" A. Kalyana Subramaniam
Scrutinizer	" T.K. Bhaskar, Partner, H&B Partners

Sri Harsha Viji occupied the Chair and called the meeting to order.

With the permission of the members, notice of the meeting was taken as read.

The Secretary informed the shareholders that the Auditors' Report on the accounts for the year ended 31st March 2024, being an unqualified one (clean report), was not required to be read out at the Annual General Meeting as per the provisions of Section 145 of the Companies Act, 2013.

The following are the highlights of the speech delivered by Sri Harsha Viji, Chairman:

Indian Economy

Amidst an uncertain and challenging global macroeconomic environment, the Indian economy presents a picture of confidence, positivity and optimism. As per the National Statistical Office's second advance estimates, real GDP growth for 2023-24 was at 7.6% on the back of buoyant domestic demand. The growth in GDP has been boosted by a healthy growth of 10.7% in the construction sector and 8.5% in the manufacturing sector. Growth in industry has been estimated at 8.3% compared to a negative growth of -0.6% in 2022-23.

The fiscal deficit, for the year 2023-24 is likely to hover around the revised estimate of 5.8% of GDP and has been estimated to be at 5.1% of GDP in the year 2024-25. The International Monetary Fund (IMF) has raised India's growth forecast for 2024-25 to 6.8% from 6.5% on the back of strong domestic demand and a rising working-age population. Despite the challenges emanating from the pandemic and the subsequent external shocks, both the services and infrastructure sectors gradually rebounded as businesses reopened and restrictions eased.

Automotive sector outlook

Your company generates a significant portion of its income from dividend flows from the portfolio companies that are engaged in the automotive sector.

The auto industry saw volume declines for 3 consecutive years (FY20-FY22). FY23 witnessed a sharp uptick in growth of 20%, followed by 12% in FY24. During FY24, a few trends were prominently observed, premiumisation – across styles, powertrains, categories; pent up demand in certain segments playing out. Domestic EV penetration improved as Oes passed on benefits of battery price deflation to customers, thereby improving on the total cost of vehicle ownership for the customer.

Passenger vehicles, which grew overall by 8%, was a tale of two-segments. The small cars continued to struggle, reporting negative growth of 11%, while Utility Vehicles did very well (26% growth) due to strong customer demand and model launches.

There was a wide-spread adoption of Utility Vehicles as the mix continued to remain over the 50% mark among Passenger vehicles.

The Commercial vehicle segment reported flat volumes vs FY23 but were able to post growth in tonnage terms through tractor trailer growth. Buses were seeing increased demand with state transport orders, school orders and inter-city travel picking up.

Tractors were relatively weaker within the segment due to El Nino impact and delayed subsidies due to election year. A recovery is expected due to normal monsoon and a return of subsidies. 2 Wheelers grew ~13% during the year. The 125 to 250cc segment was the sweet spot among 2W, which reported above-industry growth as the sub-110cc segment continued to upgrade into the 125cc+.

HL

3 Wheelers reported a growth of ~42% driven by the dual benefit of deferred purchase post Covid and increasing penetration of CNG across states.

With indications of rural recovery on the horizon, 2 Wheelers are expected to sustain growth and tractor volume growth could turn positive supported by a favourable base. The Passenger Vehicle sector is expected to grow at mid-single digits driven by sporadic new launches and refreshes in the mid-segment and supportive base in the small cars segment. India is in midst of a resurgence of multi-year capex upcycle, which should continue to drive truck demand growth in medium-term.

Expected economic growth of more than 6%, sustained budgetary allocations towards infrastructure and continued strength in several high frequency indicators such as E-way bills, GST collections, electricity consumption, manufacturing PMI and mobility indicators continue to underpin a positive outlook on domestic auto sector.

DIVESTMENTS

Mind S.r.l Italy:

Carbon Fibre business is being managed by 2 entities – Mind S.r.l Italy and Sundaram Composite Structures Private Limited (Suncomp) in an integrated manner. Suncomp has set up factory for production of composites in India for supporting Mind S.r.l. Italy. Considering the support being extended by Suncomp to Mind Srl, Italy and to integrate two entities under the LEGGARO brand and for operational feasibility, during the financial year the Company had divested its entire holdings held in Mind S.r.l Italy to M/s Sundaram Composite Structures Private Limited. Consequent to the divestment, Mind S.r.l Italy ceased to be an associate of your Company.

Further, during the financial year 2023-24, your Company disinvested a part of its stake in Sundaram Clayton Limited by 1.00% for a consideration of ₹ 150.73 Cr.

WORKING RESULTS

Consolidated profit for the year ended 31st March 2024 went up 124.43% to ₹533.14 crores, as compared to ₹237.55 crores registered in the corresponding period of the last financial year.

Standalone profit after tax for the year was ₹321.57 cr, an increase of 239.38% as compared to last year's revenue of ₹94.75 cr. Main reason being, dividend received from portfolio companies increased by 64.61% to ₹160.40 cr, as compared to ₹ 97.44 Cr during last year.

PERFORMANCE OF KEY INVESTMENT COMPANIES

(Based on Standalone accounts)

Brakes India Private Limited earned a revenue of ₹7,275.44 cr. for the year ended 31st March, 2024 as against ₹6,685.51 cr. earned during the previous financial year. The profit after tax for the year was ₹687.20 cr. as against ₹465.63 cr. in the previous year.

Turbo Energy Private Limited earned a revenue of ₹3054.18 cr. for the year ended 31st March, 2024 as against ₹2,443.41 cr. earned during the previous financial year. The profit after tax for the year was ₹ 262.80 cr as against ₹228.20 cr. in the previous year.

Axles India Limited earned a revenue of ₹855.10 cr. for the year ended 31st March, 2024 as against ₹745.93 cr. earned during the previous financial year. The profit after tax for the year was ₹ 86.27 cr. as against ₹ 52.64 cr. in the previous year.

HV

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Wheels India Limited earned a revenue of ₹4619.03 cr. for the year ended 31st March, 2024 as against ₹4,344.95 cr. earned during the previous financial year. The profit after tax for the year was ₹67.87 cr. as against ₹62.46 cr. in the previous year.

Dunes Oman LLC (FZC) earned a revenue for the year stood at ₹359.30 cr. as against ₹293.18 cr. in the previous year, while the profit after tax for the year was ₹ 56.01 cr. as against ₹30.36 cr. in the previous year.

India Motor Parts and Accessories Limited earned a revenue of ₹ 759.73 cr., as against ₹737.97 cr. in the previous year. The profit after tax for the year stood at ₹72.52 cr. as against ₹73.67 cr., for the corresponding period in the previous year.

Sundaram Dynacast Private Limited earned a revenue of ₹157.13 cr. for the year ended 31st March 2024 as against ₹150.19 cr. in the previous year. The profit after tax for the year ended 31st March 2024 was ₹20.11 cr. as against ₹ 17.88 cr. in the previous year.

Sundaram Business Services Limited, your Company's wholly owned subsidiary, earned a total revenue of ₹48.12 cr. and reported a profit after tax of ₹16.76 cr. (PY ₹15.01 cr.).

DIVIDEND

In February 2024 your company paid an Interim dividend of ₹2.00/- per share (40% on the face value of ₹ 5/-) .

A portion of the profits earned on dis-investment of our stake in some portfolio companies is being distributed to the shareholders as Special Dividends. A second Interim Dividend of ₹3.65/- per share (73% on the face value of ₹ 5/-) was paid in June 2024.

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Final Dividend

In addition to the two interim dividends, Your Company is pleased to recommend a Final Dividend of ₹2.05/- per share (41% on the face value of ₹5/-), subject to the approval of the Shareholders at the AGM, as against ₹1.50/- per share (30% on the face value of ₹5/-) paid during the previous financial year.

The total dividend for the year 2023-24 works out to ₹7.70/- per share (154% on the face value of ₹5/-) on the paid-up capital of ₹111.05 crs, as against ₹4.00/- per share (80% on the face value of ₹5/-) paid during the previous financial year

After delivering his speech, Chairman informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had offered the facility of remote e-voting and e-voting at the meeting to the shareholders.

Chairman advised the shareholders that they could seek clarifications, if any, on the audited accounts and on all other subjects, as well.

The queries raised by the members at the meeting, were replied to, by Sri Harsha Viji Chairman, Sri S Ravi, CEO and Sri S Kalyanaraman, Secretary & Compliance officer.

Chairman announced that those members who had not exercised their votes through remote e-voting could do so through e-voting upto the conclusion of the meeting.

Chairman announced that the final results of the voting (after consolidating the result of remote e-voting and e-voting at the time of the meeting) would be announced to the Stock Exchange and on the website of the Company within two working days of the conclusion of the AGM.

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The final results of the e-voting and the resolutions passed are as under:

**1. ADOPTION OF ACCOUNTS FOR THE FINANCIAL YEAR 2023-24 –
ORDINARY RESOLUTION**

Particulars	Total
Number of valid votes received	134366114
Votes in favour of the Resolution	134365861
Votes against the Resolution	253
Votes in favour as a percentage of total number of valid votes cast	99.999%
Votes against as a percentage of total number of valid votes cast	0.001%
Results	The resolution was passed with requisite majority

RESOLVED that the Audited Financial Statements, including the Consolidated Financial Statements, of the Company, for the year ended 31st March 2024 and the Board's and Auditors' Reports thereon, be and are hereby approved and adopted.

2. DECLARATION OF FINAL DIVIDEND – ORDINARY RESOLUTION

Particulars	Total
Number of valid votes received	134366114
Votes in favour of the Resolution	134365861
Votes against the Resolution	253
Votes in favour as a percentage of total number of valid votes cast	99.999%
Votes against as a percentage of total number of valid votes cast	0.001%
Results	The resolution was passed with requisite majority

Hv

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“**RESOLVED** that a final dividend of ₹2.05/- per share (41% on the face value of ₹5/-), as recommended by the Directors, be and is hereby declared for the financial year ended 31st March 2024 on the paid-up capital of ₹1111.05 cr. and that the dividend amount of ₹45.53 cr. Representing the said final dividend of ₹2.05/- per share (41% on the face value of ₹5/-) be paid out of the profits for the year 2023-24.”, making with the 1st interim dividend of ₹2/- per share (40% on the face value of ₹5/-) and 2nd interim dividend of ₹3.65/- per share (73% on the face value of ₹5/-) a total dividend of 7.70/- per share (154% on the face value of ₹5/-) for the year 2023-24 and that the total dividend amount of ₹171 cr. representing the said total dividend of ₹7.70/- per share (154% on the face value of ₹5/-) be paid out of the profits for the year 2023-24.”

3. RE-ELECTION OF SRI SRIVATS RAM (DIN 00063415) THE RETIRING DIRECTOR – ORDINARY RESOLUTION

Particulars	Total
Number of valid votes received	25859284
Votes in favour of the Resolution	25505892
Votes against the Resolution	353392
Votes in favour as a percentage of total number of valid votes cast	98.633%
Votes against as a percentage of total number of valid votes cast	1.367%
Results	The resolution was passed with requisite majority

RESOLVED that Sri Srivats Ram (holding DIN: 00063415), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation.



4. MATERIAL RELATED PARTY TRANSACTIONS – ORDINARY RESOLUTION

Particulars	Total
Number of valid votes received	16088757
Votes in favour of the Resolution	6145956
Votes against the Resolution	9942801
Votes in favour as a percentage of total number of valid votes cast	38.200%
Votes against as a percentage of total number of valid votes cast	61.800%
Results	The resolution was not passed with requisite majority

With a vote of thanks, the meeting concluded.

Place: Chennai

Date: 18.07.2024


CHAIRMAN

**Report of Scrutinizer for the Resolutions Passed at the 30th Annual General Meeting of
Sundaram Finance Holdings Limited**

To
Sri Harsha Viji
Chairman
Sundaram Finance Holdings Limited
21 Patullos Road
Chennai 600 002

30th Annual General Meeting of the Equity Shareholders of Sundaram Finance Holdings Limited held on Thursday, the 18th July 2024 at 10:00 A.M. IST through Video Conferencing.

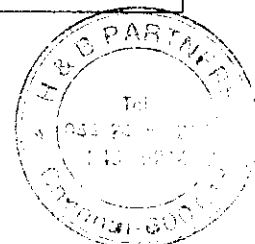
I, T K Bhaskar, appointed as Scrutinizer for the purpose of conducting the remote e-voting and e-voting at the meeting on the below mentioned resolutions in a fair and transparent manner at the 30th Annual General Meeting of the Equity Shareholders of Sundaram Finance Holdings Limited, held on Thursday, the 18th July 2024 at 10:00 A.M IST through Video Conferencing, submit my report as under:

1. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-voting facilities, enabling the members to cast their votes electronically in a secure manner.
2. The remote e-voting commenced on Saturday, the 13th July 2024 (9:00 A.M.) and ended on Wednesday, the 17th July 2024 (5:00 P.M.).
3. I ensured the closure of the remote e-voting process on 17th July 2024 at 5:00 P.M and e-voting at the meeting on 18th July 2024 at 10.35 A.M. Thereafter, I downloaded and forwarded the E-voting Report to the Registrar & Share Transfer Agents.
4. The results of the e-voting process are as under:

ORDINARY BUSINESS

1) ORDINARY RESOLUTION FOR ADOPTION OF ACCOUNTS FOR THE FINANCIAL YEAR 2023-24.

Particulars	Total
Number of valid votes received	134366114
Votes in favour of the Resolution	134365861
Votes against the Resolution	253
Votes in favour as a percentage of total number of valid votes cast	99.999%
Votes against as a percentage of total number of valid votes cast	0.001%



2) ORDINARY RESOLUTION FOR DECLARATION OF FINAL DIVIDEND FOR THE FINANCIAL YEAR 2023-24.

Particulars	Total
Number of valid votes received	134366114
Votes in favour of the Resolution	134365861
Votes against the Resolution	253
Votes in favour as a percentage of total number of valid votes cast	99.999%
Votes against as a percentage of total number of valid votes cast	0.001%

3) ORDINARY RESOLUTION FOR RE-ELECTION OF THE RETIRING DIRECTOR SRI SRIVATS RAM (DIN:00063415)

Particulars	Total
Number of valid votes received	25859284
Votes in favour of the Resolution	25505892
Votes against the Resolution	353392
Votes in favour as a percentage of total number of valid votes cast	98.633%
Votes against as a percentage of total number of valid votes cast	1.367%

SPECIAL BUSINESS

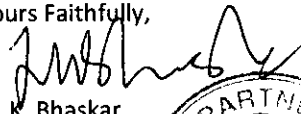
4) ORDINARY RESOLUTION FOR APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS

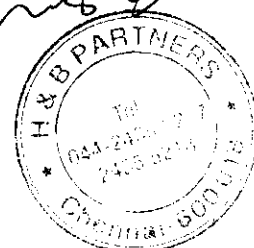
Particulars	Total
Number of valid votes received	16088757
Votes in favour of the Resolution	6145956
Votes against the Resolution	9942801
Votes in favour as a percentage of total number of valid votes cast	38.200%
Votes against as a percentage of total number of valid votes cast	61.800%

Thanking you,

Place: Chennai
Dated: 18.07.2024

Yours Faithfully,


T. R. Bhaskar
Scrutinizer



VOTING RESULTS UNDER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Date of the AGM/EGM	18th July 2024
Total number of shareholders on Record Date	37171 Shareholders as on 11th July 2024
No. of Shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group:	Not applicable
Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	46
Public:	29

Agenda-wise disclosure (to be disclosed separately for each agenda item)

RESOLUTION 1 - ADOPTION OF ACCOUNTS FOR THE FINANCIAL YEAR 2023-24.

Resolution Required (Ordinary/Special)	Ordinary							
Whether Promoter/Promoter Group are interested in the agenda/Resolution?	No							
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER GROUP	E-VOTING	122084045	113413161	92.8976	113413161	0	100.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		122084045	113413161	92.8976	113413161	0	100.0000
PUBLIC-INSTITUTIONS	E-VOTING	13504588	11485622	85.0498	11485622	0	100.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		13504588	11485622	85.0498	11485622	0	100.0000
PUBLIC-NON INSTITUTIONS* <small>(Excludes 14,12,022 shares held by Sundaram Finance Employees Welfare Trust, which is categorised as 'Non-Promoter Non-Public')</small>	E-VOTING	85103205	9423988	11.0736	9423735	253	99.9973	0.0027
	VENUE VOTING		43343	0.0509	43343	0	100.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		85103205	9467331	11.1245	9467078	253	99.9973
GRAND TOTAL		220691838	134366114	60.8840	134365861	253	99.9998	0.0002

A handwritten signature in blue ink is present over a circular stamp. The signature appears to be 'S. M. C.' or similar. The stamp is partially obscured and contains some illegible text.

RESOLUTION 2 - DECLARATION OF FINAL DIVIDEND FOR THE FINANCIAL YEAR 2023-24

Resolution Required (Ordinary/Special)	Ordinary							
Whether Promoter/Promoter Group are interested in the agenda/Resolution?	No							
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER GROUP	E-VOTING	122084045	113413161	92.8976	113413161	0	100.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		122084045	113413161	92.8976	113413161	0	100.0000
PUBLIC-INSTITUTIONS	E-VOTING	13504588	11485622	85.0498	11485622	0	100.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		13504588	11485622	85.0498	11485622	0	100.0000
PUBLIC-NON INSTITUTIONS* (Excludes 14,12,022 shares held by Sundaram Finance Employees Welfare Trust, which is categorised as 'Non-Promoter Non-Public')	E-VOTING	85103205	9423988	11.0736	9423735	253	99.9973	0.0027
	VENUE VOTING		43343	0.0509	43343	0	100.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		85103205	9467331	11.1245	9467078	253	99.9973
GRAND TOTAL		220691838	134366114	60.8840	134365861	253	99.9998	0.0002

RESOLUTION 3 - RE-ELECTION OF THE RETIRING DIRECTOR SRI SRIVATS RAM (DIN:00063415)

Resolution Required (Ordinary/Special)	Ordinary							
Whether Promoter/Promoter Group are interested in the agenda/Resolution?	Yes. Sri Srivats Ram, Director, and his relatives, are interested in the Resolution.							
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER GROUP	E-VOTING	122084045	23110294	18.9298	23110294	0	100.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		122084045	23110294	18.9298	23110294	0	100.0000
PUBLIC-INSTITUTIONS	E-VOTING	13504588	618910	4.5830	265518	353392	42.9009	57.0991
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		13504588	618910	4.5830	265518	353392	42.9009
PUBLIC-NON INSTITUTIONS* (Excludes 14,12,022 shares held by Sundaram Finance Employees Welfare Trust, which is categorised as 'Non-Promoter Non-Public')	E-VOTING	85103205	2130080	2.5029	2130080	0	100.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL		85103205	2130080	2.5029	2130080	0	100.0000
GRAND TOTAL		220691838	25859284	11.7174	25505892	353392	98.6334	1.3666

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RESOLUTION 4 - MATERIAL RELATED PARTY TRANSACTIONS								
Resolution Required (Ordinary/Special)	Ordinary							
Whether Promoter/Promoter Group are Interested in the agenda/Resolution?	Yes							
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER GROUP	E-VOTING	122084045	0	0.0000	0	0	0.0000	0.0000
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL	122084045	0	0.0000	0	0	0.0000	0.0000
PUBLIC-INSTITUTIONS	E-VOTING	13504588	11485622	85.0498	1544066	9941556	13.4435	86.5565
	VENUE VOTING		0	0.0000	0	0	0.0000	0.0000
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL	13504588	11485622	85.0498	1544066	9941556	13.4435	86.5565
PUBLIC-NON INSTITUTIONS* (Excludes 14,12,022 shares held by Sundaram Finance Employees Welfare Trust, which is categorised as 'Non-Promoter Non-Public')	E-VOTING	85103205	4600934	5.4063	4599690	1244	99.9730	0.0270
	VENUE VOTING		2201	0.0026	2200	1	99.9546	0.0454
	POLL		0	0.0000	0	0	0.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0.0000	0.0000
	SUB TOTAL	85103205	4603135	5.4089	4601890	1245	99.9730	0.0270
GRAND TOTAL		220691838	16088757	7.2901	6145956	9942801	36.2003	61.7997

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text 'Sundaram Finance' and 'Employees Welfare Trust' around the perimeter, with a central emblem. The signature is written in a cursive style across the top of the stamp.