



SEC: 061:23-24/TS/05.03.2024

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051.

NSE SYMBOL: SUNDARMHLD

Dear Sir/Madam,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors, at their meeting held today, approved the sale of entire stake held by the Company consisting of 3,86,974 (face value of Euro 1 each), constituting 19.10% of the total paid-up shares in Mind S.r.l, Italy, to M/s Sundaram Composite Structures Private Limited at a price Euro 2.42 per equity share amounting to Euro 9,36,477.08, which translates to Indian Rupees of 8,40,20,724/-, arrived at based on valuation done by an independent valuer. The sale is subject to compliances with FEMA regulations.

We hereby confirm that the proposed transaction with M/s Sundaram Composite Structures Private Limited is a related party transaction. The Audit Committee has approved this transaction. Further, we hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in M/s Sundaram Composite Structures Private Limited. The persons belonging to the promoter group/group companies of SFHL are interested in M/s Sundaram Composite Structures Private Limited only to the limited extent of their directorships/shareholdings, if any. The transaction is likely to be completed by June 2024.

Thanking you,

Yours truly,  
For Sundaram Finance Holdings Limited

SRINIVASAN  
KALYANAR  
AMAN

Digitally signed by  
SRINIVASAN  
KALYANARAMAN  
Date: 2024.03.05  
18:20:32 +05'30'

S Kalyanaraman  
Secretary & Compliance Officer

**Sundaram Finance Holdings Limited**