

SEC: 054:25-26/SSR/03.02.2026

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Outcome of the Board Meeting-Reg. 30, 33, 42 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held today, approved the un-audited financial results (Standalone and Consolidated) for the quarter / nine-months ended December 31, 2025. Please find enclosed the un-audited financial results (standalone and consolidated) for the quarter / nine-months ended December 31, 2025 and Limited Review Reports issued by the Statutory Auditors. We have made arrangements for publication of the extract of the un-audited financial results in 'Financial Express' and 'Makkal Kural' on Wednesday the 04th February 2026.

Dividend: The Board of Directors, declared an Interim Dividend of ₹6.70/- per share (134%) for the financial year 2025-26 on the paid-up capital of ₹111.05 cr., represented by 22,21,03,860 equity shares of ₹5/- each, payable to those shareholders whose names stand on the Register of Members of the Company as on the Record Date – Tuesday, February 10, 2026. The dividend will be paid on or before 04th March 2026.

The Board Meeting commenced at 11:45 A.M. and concluded at 01:55 P.M.

Thanking you,

Yours truly,
For TSF Investments Limited

S. Kalyanaraman
Secretary & Compliance Officer
Encl:

TSF INVESTMENTS LIMITED
(formerly known as Sundaram Finance Holdings Limited)



TSF INVESTMENTS LIMITED
(FORMERLY KNOWN AS SUNDARAM FINANCE HOLDINGS LIMITED)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(₹ in lakhs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025 (UnAudited)	30.09.2025 (UnAudited)	31.12.2024 (UnAudited)	31.12.2025 (UnAudited)	31.12.2024 (UnAudited)	31.03.2025 (Audited)
1	Revenue from Operations						
	-Interest Income	-	-	-	-	118.99	118.99
	-Dividend Income	3,355.09	1,600.12	-	15,987.99	14,836.66	20,952.25
	-Net Fair value gain/(loss) on financial instruments through FVTPL	2,090.11	1,874.79	1,638.16	6,298.94	4,422.94	6,204.84
	-Gain on derecognition of financial instruments under amortised cost	-	-	-	-	2.29	2.29
	-Sale of services	-	-	93.61	-	314.05	319.12
2	Other income	70.12	71.98	72.97	215.73	193.95	269.76
3	Total Income	5,515.32	3,546.89	1,804.74	22,502.66	19,888.88	27,867.25
4	EXPENSES:						
	a) Finance cost	-	-	0.42	-	1.44	1.44
	b) Loss on derecognition of financial instruments under amortised cost	-	2.00	-	2.00	-	-
	c) Employee benefits expense	53.52	40.83	99.03	138.31	324.71	382.55
	d) Depreciation and Amortisation	5.32	5.41	10.02	16.14	29.47	34.86
	e) Administrative and Other Expenses	141.82	456.67	166.46	749.64	371.75	570.90
	Total Expenses	200.66	504.91	275.93	906.09	727.37	989.75
5	Profit before exceptional items and tax	5,314.66	3,041.98	1,528.81	21,596.57	19,161.51	26,877.50
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax	5,314.66	3,041.98	1,528.81	21,596.57	19,161.51	26,877.50
8	Tax Expense						
	- Current tax	361.98	301.88	4.94	1,870.75	1,671.87	2,857.23
	- Deferred tax	505.17	378.53	368.03	1,080.42	58.44	419.75
9	Profit after Tax	4,447.51	2,361.57	1,155.84	18,645.40	17,431.20	23,600.52
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	440.61	57,707.72	(20,505.12)	1,32,451.45	1,73,515.28	40,101.47
	(ii) Income tax relating to items that will not be reclassified to profit or loss	815.08	8,689.23	(3,947.90)	20,187.47	(3,570.04)	(22,658.14)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	(17.57)	(17.57)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	(4.42)	(4.42)
	Total Other Comprehensive Income/(Loss)	(374.47)	49,018.49	(16,557.22)	1,12,263.98	1,77,072.17	62,746.46
11	Total Comprehensive Income/(Loss) for the period	4,073.04	51,380.06	(15,401.38)	1,30,909.38	1,94,503.37	86,346.98
12	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	2.00	1.06	0.52	8.39	7.85	10.63

Notes:

- The Board of Directors have declared an Interim Dividend of ₹ 6.70/- per share (134%) for the financial year 2025-26 to those shareholders whose names stand on the Registrar of Members of the Company on the Record Date, viz., 10th February 2026.
- On November 21, 2025, the Government of India notified four new Labour Codes. The incremental impact of these changes, assessed by the Company, has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025 and is not material. The Company continues to monitor the publications on Central/State Rules and clarifications from relevant bodies and would provide appropriate accounting effect on the basis of such applicable developments.
- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on February 03, 2026.
- The financial results for the quarter and nine months ended December 31, 2025 have been subjected to limited review by the statutory auditors of the company.

By Order of the Board

Harsha Viji

Harsha Viji
Chairman

Chennai
February 03, 2026



TSF Investments Limited (Formerly known as Sundaram Finance Holdings Limited)

CIN: L65100TN1993PLC025996

Regd. Office: 21, Patullos Road, Chennai 600 002

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TSF INVESTMENTS LIMITED
(FORMERLY KNOWN AS SUNDARAM FINANCE HOLDINGS LIMITED)


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Sl. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Revenue from Operations						
	-Interest Income	152.60	146.43	63.26	385.80	253.61	321.59
	-Dividend Income	-	-	-	-	1,311.34	2,869.03
	-Fair value gain/(loss) on financial instruments through FVTPL	2,131.57	1,996.39	1,661.00	6,514.81	4,498.99	6,319.81
	-Gain on derecognition of financial instruments under amortised cost	-	-	-	-	2.29	2.29
	-Sale of Products	20,060.46	19,732.53	-	52,429.04	-	-
	-Sale of services	2,493.94	2,151.34	1,534.18	6,703.52	4,457.56	5,946.24
	-Other Operating Revenue	1,008.28	979.39	-	2,698.88	-	-
2	Other income	239.74	447.76	35.08	909.96	356.40	543.79
3	Total Income	26,086.59	25,453.84	3,293.52	69,642.01	10,880.19	16,002.75
4	EXPENSES:						
	Finance cost	681.65	663.52	27.41	1,828.06	84.35	109.00
	Loss on derecognition of financial instruments under amortised cost	-	2.00	-	2.00	-	-
	Cost of Materials Consumed	11,962.61	11,328.68	-	31,367.33	-	-
	Changes in Inventories of finished goods and work-in- progress	726.00	1,276.65	-	1,333.51	-	-
	Employee benefits expense	3,567.29	2,974.13	586.75	9,063.34	1,817.75	2,527.45
	Depreciation and Amortisation	430.00	426.47	74.86	1,171.58	224.13	300.29
	Administrative and Other Expenses	4,737.17	4,377.36	315.76	12,383.68	853.93	1,353.77
	Total Expenses	22,104.72	21,048.81	1,004.78	57,149.50	2,980.16	4,290.51
5	Profit/ (Loss) before exceptional items,share of profit from associates and tax	3,981.87	4,405.03	2,288.74	12,492.51	7,900.03	11,712.24
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax	3,981.87	4,405.03	2,288.74	12,492.51	7,900.03	11,712.24
8	Tax Expense						
	- Current tax	1,082.51	1,172.02	200.83	4,055.89	2,258.28	3,581.18
	- Deferred tax	405.15	413.08	364.45	999.45	51.83	415.92
9	Profit/(Loss) after Tax	2,494.21	2,819.93	1,723.46	7,437.17	5,589.92	7,715.14
10	Share of profit from associates (net)	7,978.54	7,466.47	8,848.86	25,061.67	24,906.30	33,493.54
11	Gain/(Loss) from fair valuation of previously held equity interest on account of business combination	-	-	-	4,098.73	-	-
12	Profit after Tax and share of profit from associates	10,472.75	10,286.40	10,572.32	36,597.57	30,496.22	41,208.68
13	Total Other Comprehensive Income/(Loss) (net of tax)	8,504.03	13,699.35	9,713.00	14,845.74	84,296.73	61,025.72
14	Total Comprehensive Income/(Loss) for the period	18,976.78	23,985.75	20,285.32	51,443.31	1,14,792.95	1,02,234.40
15	Net Profit/(Loss) attributable to						
	Owners of the company	10,304.55	10,049.72	10,572.32	36,070.53	30,496.22	41,210.29
	Non-controlling Interest	168.20	236.68	-	527.04	-	(1.61)
16	Other comprehensive income attributable to						
	Owners of the company	8,509.05	13,698.07	9,713.00	14,851.42	84,296.73	61,025.91
	Non-controlling Interest	(5.02)	1.28	-	(5.68)	-	(0.19)
17	Total Comprehensive Income attributable to						
	Owners of the company	18,813.60	23,747.79	20,285.32	50,921.95	1,14,792.95	1,02,236.20
	Non-controlling Interest	163.18	237.96	-	521.36	-	(1.80)
18	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	4.64	4.52	4.76	16.24	13.73	18.55

Notes:

- The Board of Directors have declared an Interim Dividend of ₹ 6.70/- per share (134%) for the financial year 2025-26 to those shareholders whose names stand on the Registrar of Members of the Company on the Record Date, viz., 10th February 2026.
- On November 21, 2025, the Government of India notified four new Labour Codes. The incremental impact of these changes, assessed by the Group, has been recognised in the consolidated financial results of the Group for the quarter and nine months ended December 31, 2025 and is not material. The Group continues to monitor the publications on Central/State Rules and clarifications from relevant bodies and would provide appropriate accounting effect on the basis of such applicable developments.
- The results for the period ended 31st December 2025 includes the results pertaining to M/s. Axles India Limited, the control of which was obtained with effect from 02nd May 2025 and consolidated on a line-by-line basis. Hence the same may not be comparable with the previous periods reported.
- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on February 03, 2026.
- The financial results for the quarter and nine months ended December 31, 2025 have been subjected to limited review by the statutory auditors of the company.

By Order of the Board


Harsha Viji
Chairman

Chennai
February 03, 2026



TSF Investments Limited (Formerly known as Sundaram Finance Holdings Limited)

CIN: L65100TN1993PLC025996

Regd. Office: 21, Patullas Road, Chennai 600 002

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(in Rs Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Business Segments	31.12.2025 (UnAudited)	30.09.2025 (UnAudited)	31.12.2024 (UnAudited)	31.12.2025 (UnAudited)	31.12.2024 (UnAudited)	31.03.2025 (Audited)
1. Segment Revenue						
a) Investments	2,284.17	2,142.82	1,724.26	6,900.61	6,066.23	9,512.72
b) Support Services						
- Domestic	-	-	93.61	-	314.05	319.12
- Overseas	1,753.13	1,574.29	1,440.57	4,713.57	4,143.51	5,363.86
c) Manufacturing	21,151.00	20,758.92	-	55,324.18	-	-
d) Other Segments	658.55	530.05	-	1,793.69	-	263.26
Total	25,846.85	25,006.08	3,258.44	68,732.05	10,523.79	15,458.96
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	25,846.85	25,006.08	3,258.44	68,732.05	10,523.79	15,458.96
2. Segment Results						
a) Investments	1,678.46	1,331.42	1,601.82	5,003.72	5,831.44	9,190.65
b) Support Services						
- Domestic	-	-	5.30	-	27.30	22.49
- Overseas	668.79	770.85	661.73	2,069.60	2,016.89	2,587.97
c) Manufacturing	1,749.53	2,537.88	-	5,829.61	-	-
d) Other Segments	(46.48)	(85.23)	-	(167.62)	-	(23.87)
Total	4,050.30	4,554.92	2,268.85	12,735.31	7,875.63	11,777.24
Add: Other Unallocable income net of Unallocable expenditure	(68.43)	(149.89)	19.89	(242.80)	24.40	(65.00)
Profit Before Tax	3,981.87	4,405.03	2,288.74	12,492.51	7,900.03	11,712.24
3. Capital Employed						
Segment Assets						
a) Investments	6,09,851.33	5,89,660.74	6,02,066.66	6,09,851.33	6,02,066.66	5,75,039.41
b) Support Services						
- Domestic	-	-	191.60	-	191.60	478.26
- Overseas	3,596.01	3,890.21	4,442.18	3,596.01	4,442.18	4,159.66
c) Manufacturing	65,948.77	63,670.32	-	65,948.77	-	-
d) Other Segments	1,623.57	1,566.92	-	1,623.57	-	1,888.03
Total Segment Assets	6,81,019.68	6,58,788.19	6,06,700.44	6,81,019.68	6,06,700.44	5,81,565.36
Add: Unallocable Corporate Assets	2,441.92	2,263.57	2,096.91	2,441.92	2,096.91	2,109.87
Total Assets	6,83,461.60	6,61,051.76	6,08,797.35	6,83,461.60	6,08,797.35	5,83,675.23
Segment Liabilities						
a) Investments	40,042.46	38,111.98	25,332.88	40,042.46	25,332.88	20,373.41
b) Support Services						
- Domestic	-	-	(71.52)	-	(71.52)	82.49
- Overseas	2,693.96	2,383.68	2,005.10	2,693.96	2,005.10	1,898.54
c) Manufacturing	21,407.15	20,354.15	-	21,407.15	-	-
d) Other Segments	3,415.00	3,247.33	-	3,415.00	-	379.12
Total Segment Liabilities	67,558.57	64,097.14	27,266.46	67,558.57	27,266.46	22,733.56
Add: Unallocable Corporate Liabilities	190.49	308.15	127.96	190.49	127.96	274.76
Total Liabilities	67,749.06	64,405.29	27,394.42	67,749.06	27,394.42	23,008.32

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors of TSF Investments Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **TSF Investments Limited** (formerly known as **Sundaram Finance Holdings Limited**) (the "Company") for the quarter and nine months ended December 31, 2025 together with the relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S

Vinay M Kothari
Partner
M.No.234371

UDIN: 26234371WLRWJK7516



Place : Chennai

Date : 3rd February 2026

3rd February 2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TSF Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TSF Investments Limited** (formerly known as **Sundaram Finance Holdings Limited**) (“the Parent”) and its Subsidiaries (the Parent and its Subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its Associates for the quarter and nine months ended December 31, 2025 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, (the Act) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

1. Sundaram Business Services Limited
2. Forge 2000 Private Limited
3. Axles India Limited (w.e.f. 2nd May 2025)

Associates:

1. Brakes India Private Limited
2. Dunes Oman LLC (FZC)
3. India Motor Parts & Accessories Limited
4. Sundaram Composites Structures Private Limited (upto 29th Sep 2025)
5. Sundaram Dynacast Private Limited
6. Transenergy Private Limited
7. Turbo Energy Private Limited
8. Wheels India Limited
9. Axles India Limited (upto 1st May 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the three Subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs.23,561.68 lakhs and Rs.61,831.26 lakhs, total net profit after tax of Rs. 1,407.42 lakhs and Rs. 4,940.60 lakhs. Total comprehensive income of Rs.562.15 lakhs and Rs.4,228.12 lakhs for the quarter and nine months ended December 31, 2025, respectively as considered in the Statement.



The Statement also includes the Group's share of net profit after tax of Rs. 7,978.54 lakhs and Rs.25,061.67 lakhs and total comprehensive income of Rs.10,712.76 lakhs and Rs.31,109.97 lakhs for the quarter and nine months ended December 31, 2025, as considered in the unaudited consolidated financial results, in respect of above Associates, whose interim financial results have not been reviewed by us.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above-mentioned Subsidiaries and Associates are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our review conclusion on the Statement is not modified in respect of the above matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S

Vinay M Kothari
Partner
M.No.234371
UDIN: 26234371QCZHGM1824



Place : Chennai
Date : 3rd February 2026