



SEC:30:23-24/TS
August 2, 2023

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

NSE SYMBOL: SUNDARMHLD

Dear Sir/Madam,

Sub: Disclosure under Regulation 31A.(8)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter No. SEC:21:23-24/TS, July 14, 2023, we hereby inform that the Board of Directors at their meeting held on 02nd August 2023, has considered the application received from Sri Pradeep Chakravarthy, Person belonging to “Member of Promoter Group” for reclassifying from “Member of Promoter Group to Public” pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015 and approved its submission to the National Stock Exchange of India Limited for seeking approval.

We enclose herewith a certified true copy of the extract of minutes of the Board meeting held on 02nd August 2023.

Thanking you,

Yours truly,

for Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer
Encl

Sundaram Finance Holdings Limited



EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS 3/2023-24 HELD ON WEDNESDAY, THE 02ND AUGUST 2023 BETWEEN 11:00 A.M.AND 02:30 P.M. HELD THROUGH VIDEO CONFERENCING

RECLASSIFICATION OF PERSON BELONGING TO MEMBER OF PROMOTER GROUP AS PUBLIC

The Directors perused the request received from Sri Pradeep Chakravarthy, holding 6,67,986 shares (0.30%) person belonging to Member of Promoter Group, seeking re-classification of his status as 'public', along with rationale submitted by him for the said purpose. Board took note that Sri Pradeep Chakravarthy has confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 are duly complied with and that at all times from the date of such re-classification, he shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Member of Promoter Group to public".

The Board was unanimously of the view that his request for re-classification was reasonable and justified, and therefore decided to approve the same.

The Board further noted that, since the shareholding of the member of Promoter Group seeking re-classification along with his relatives collectively works out to 0.61% of the paid-up capital of the Company which is less than 1% of the total voting rights of the Company, the approval of the shareholders is not required, pursuant to Reg.31A.(3)(iii)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Hence the Company after the approval of the Board can file an application to National Stock Exchange of India Limited, for seeking reclassification.

**Certified True Copy
For SUNDARAM FINANCE HOLDINGS LIMITED**


**S. KALYANARAMAN
Secretary & Compliance Officer**

Sundaram Finance Holdings Limited



RESOLVED that pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, the request received from Sri Pradeep Chakravarthy, person belonging to member of Promoter Group, seeking re-classification of his status as 'public' be and is hereby approved, subject to approval of National Stock Exchange of India Limited.

RESOLVED FURTHER that upon approval of National Stock Exchange of India Limited for re-classification and such other approval as may be necessary, the Company shall effect such re-classification, including, in the Statement of Shareholding pattern in compliance with SEBI (LODR) Regulations, 2015 and any other applicable provisions.

"FURTHER RESOLVED that the Sri Harsha Viji, Chairman, Sri S Ravi, Chief Executive Officer, Sri Suresh I S, Chief Financial Officer and Sri S Kalyanaraman, Secretary & Compliance Officer be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient for the purpose of giving effect to this resolution, execute applications / other documents to be submitted to National Stock Exchange of India Limited and take all other steps in this regard."

**Certified True Copy
For SUNDARAM FINANCE HOLDINGS LIMITED**

**S. KALYANARAMAN
Secretary & Compliance Officer**