

**SUNDARAM FINANCE**

Enduring values. New age thinking.

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015**

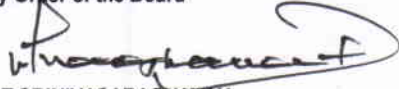
(₹ in lakhs)

| Sl. No. | Particulars                                                                                  | Standalone      |                 |                 |                 |                 | Consolidated     |                  |
|---------|----------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|         |                                                                                              | Quarter Ended   |                 | Year Ended      |                 | 31.03.2015      | Year Ended       |                  |
|         |                                                                                              | 31.03.2015      | 31.12.2014      | 31.03.2014      | 31.03.2015      | 31.03.2014      | 31.03.2015       | 31.03.2014       |
|         |                                                                                              | Audited         | Unaudited       | Audited         | Audited         | Audited         | Audited          | Audited          |
| 1       | Income from operations                                                                       | 57777.85        | 57436.79        | 54767.70        | 225465.79       | 221548.19       | 423814.03        | 408679.58        |
| 2       | Insurance Claims - Incurred (net)                                                            | -               | -               | -               | -               | -               | 50730.71         | 50108.87         |
| 3       | Expenses                                                                                     |                 |                 |                 |                 |                 |                  |                  |
|         | (a) Employee benefits                                                                        | 4837.08         | 4926.98         | 4502.27         | 19587.95        | 18125.34        | 40527.68         | 36440.97         |
|         | (b) Depreciation and amortisation expense                                                    | 2359.63         | 2354.50         | 2355.52         | 9129.34         | 9227.79         | 11204.99         | 11195.52         |
|         | (c) Contingent Provision against Standard Assets                                             | 47.76           | 134.29          | 73.25           | 450.63          | 189.50          | 588.54           | 472.22           |
|         | (d) Provisions and write off                                                                 | 5006.79         | 1484.79         | 2522.41         | 9300.94         | 7181.79         | 13754.93         | 10750.77         |
|         | (e) Administrative and Other expenses                                                        | 4304.62         | 4257.25         | 4060.57         | 16560.94        | 15629.22        | 48472.32         | 43474.95         |
|         | <b>Total expenses</b>                                                                        | <b>16555.88</b> | <b>13157.81</b> | <b>13514.02</b> | <b>55029.80</b> | <b>50353.64</b> | <b>165279.17</b> | <b>152443.30</b> |
| 4       | Profit from Operations before other income, finance costs and exceptional items              | 41221.97        | 44278.98        | 41253.68        | 170435.99       | 171194.55       | 258534.86        | 256236.28        |
| 5       | Other Income                                                                                 | 1025.06         | 1738.03         | 1675.49         | 11441.08        | 9843.00         | 5613.01          | 3815.12          |
| 6       | Profit from ordinary activities before finance costs and exceptional items                   | 42247.03        | 46017.01        | 42929.17        | 181877.07       | 181037.55       | 264147.87        | 260051.40        |
| 7       | Finance costs                                                                                | 30195.99        | 29816.35        | 28703.56        | 116757.25       | 116374.41       | 178154.34        | 172421.22        |
| 8       | Profit from ordinary activities after finance costs but before exceptional items             | 12051.04        | 16200.66        | 14225.61        | 65119.82        | 64663.14        | 85993.53         | 87630.18         |
| 9       | Exceptional items                                                                            |                 |                 |                 |                 |                 |                  |                  |
| 10      | Profit from ordinary activities before tax                                                   | 12051.04        | 16200.66        | 14225.61        | 65119.82        | 64663.14        | 85993.53         | 87630.18         |
| 11      | Tax expense                                                                                  | 2983.48         | 5104.84         | 4201.20         | 19705.46        | 20411.82        | 28692.15         | 29580.90         |
| 12      | Net Profit from ordinary activities after tax                                                | 9067.56         | 11095.82        | 10024.41        | 45414.36        | 44251.32        | 57301.38         | 58049.28         |
| 13      | Extraordinary items                                                                          |                 |                 |                 |                 |                 |                  |                  |
| 14      | Net profit for the period                                                                    | 9067.56         | 11095.82        | 10024.41        | 45414.36        | 44251.32        | 57301.38         | 58049.28         |
| 15      | Share of profit of associates                                                                | -               | -               | -               | -               | -               | 7129.79          | 6994.93          |
| 16      | Minority Interest                                                                            | -               | -               | -               | -               | -               | 6842.93          | 6938.62          |
| 17      | Net Profit after taxes, minority interest and share of profit of associates                  | 9067.56         | 11095.82        | 10024.41        | 45414.36        | 44251.32        | 57588.24         | 58105.59         |
| 18      | Paid-up Equity Share Capital (Face value of ₹ 10 each)                                       | 11110.39        | 11110.39        | 11110.39        | 11110.39        | 11110.39        | 11110.39         | 11110.39         |
| 19      | Reserves excluding Revaluation Reserves                                                      |                 |                 |                 | 286694.94       | 229381.26       | 363864.78        | 296912.78        |
| 20      | Basic and Diluted Earnings per Share (before extraordinary items) (₹)                        | 8.16            | 9.99            | 9.02            | 40.88           | 39.83           | 51.83            | 52.30            |
|         | Basic and Diluted Earnings per Share (after extraordinary items) (₹)                         | 8.16            | 9.99            | 9.02            | 40.88           | 39.83           | 51.83            | 52.30            |
| A       | Particulars of Shareholding                                                                  |                 |                 |                 |                 |                 |                  |                  |
| 1       | Public Shareholding                                                                          |                 |                 |                 |                 |                 |                  |                  |
|         | - Number of shares                                                                           | 7,09,04,642     | 7,08,80,515     | 7,10,33,369     |                 |                 |                  |                  |
|         | - Percentage of Shareholding                                                                 | 63.82           | 63.80           | 63.93           |                 |                 |                  |                  |
| 2       | Promoters and Promoter Group Shareholding                                                    |                 |                 |                 |                 |                 |                  |                  |
|         | a) Pledged / Encumbered:                                                                     | Nil             | Nil             | Nil             |                 |                 |                  |                  |
|         | b) Non-encumbered:                                                                           |                 |                 |                 |                 |                 |                  |                  |
|         | - Number of shares                                                                           | 4,01,99,218     | 4,02,23,345     | 4,00,70,491     |                 |                 |                  |                  |
|         | - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 100.00          | 100.00          | 100.00          |                 |                 |                  |                  |
|         | - Percentage of Shares (as a % of the total share capital of the Company)                    | 36.18           | 36.20           | 36.07           |                 |                 |                  |                  |

**Notes:**

- The Board of Directors have recommended a final dividend of ₹ 6.00 per share (60%). This, together with the Interim Dividend of ₹ 4.50 per share (45%) paid on 18th February 2015 aggregates to a total dividend of ₹ 10.50 per share (105%).
- Other income includes profit of ₹ 2609.36 lakhs on sale of equity shares of Credit Information Bureau (India) Limited, in May 2014.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of ₹ 401.87 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation during the year ended 31st March 2015 by ₹ 12.04 lakhs.
- During the year, the Company credited an amount of ₹ 25655.70 lakhs directly to the Capital Reserve which pertains to the sale of 17,37,012 equity shares of Sundaram Finance Limited, held by SFL Shares Trust. The Company received the proceeds being the sole beneficiary of the Trust. These shares accrued to the Trust on account of the merger of Lakshmi General Finance Limited with the Company, in the year 2005.
- Sundaram Parekh Warehousing Services Limited, a subsidiary, has been merged with Infreight Logistics Solutions Limited, another subsidiary, with effect from 1st April 2014, pursuant to the Order passed by the Honourable High Court of Judicature at Madras on 18th March 2015.
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The above results were approved by the Board of Directors at their meeting held on 29th May 2015.

By Order of the Board



T T SRINIVASARAGHAVAN  
Managing Director

Chennai  
29.05.2015

Sundaram Finance Limited  
CIN:L65191TN1954PLC002429  
Regd. Office: 21, Patullos Road, Chennai 600 002.  
Tel: 044 2852 1181, Fax: 044 2858 6641  
Email: investorservices@sundaramfinance.in  
www.sundaramfinance.in

**STATEMENT OF AUDITED RESULTS FOR YEAR ENDED 31.03.2015**

| Statement of Assets and Liabilities |                                            | (₹ in Lakhs)      |                   |                   |                   |
|-------------------------------------|--------------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Sl. No.                             | Particulars                                | Standalone        |                   | Consolidated      |                   |
|                                     |                                            | 31.03.2015        | 31.03.2014        | 31.03.2015        | 31.03.2014        |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>              |                   |                   |                   |                   |
| <b>1</b>                            | <b>Shareholders' Funds</b>                 |                   |                   |                   |                   |
|                                     | (a) Share Capital                          | 11110.39          | 11110.39          | 11110.39          | 11110.39          |
|                                     | (b) Reserves and Surplus                   | 286694.94         | 229381.26         | 363864.78         | 296912.78         |
|                                     | <b>Sub-total - Shareholders' Funds</b>     | <b>297805.33</b>  | <b>240491.65</b>  | <b>374975.17</b>  | <b>308023.17</b>  |
| <b>2</b>                            | <b>Minority Interest</b>                   | -                 | -                 | 40953.71          | 37747.45          |
| <b>3</b>                            | <b>Non-current Liabilities</b>             |                   |                   |                   |                   |
|                                     | (a) Long-term borrowings                   | 653868.37         | 560797.92         | 1121400.49        | 904610.52         |
|                                     | (b) Deferred tax liabilities (net)         |                   |                   |                   |                   |
|                                     | (c) Other long-term liabilities            | 17259.89          | 11566.41          | 60777.54          | 49417.25          |
|                                     | (d) Long-term provisions                   | 8375.53           | 7799.33           | 22556.68          | 17343.41          |
|                                     | <b>Sub-total - Non-current Liabilities</b> | <b>679503.79</b>  | <b>580163.66</b>  | <b>1204734.71</b> | <b>971371.18</b>  |
| <b>4</b>                            | <b>Current Liabilities</b>                 |                   |                   |                   |                   |
|                                     | (a) Short-term borrowings                  | 217367.16         | 257404.78         | 227620.95         | 286616.50         |
|                                     | (b) Trade payables                         | 5149.82           | 3346.16           | 44017.11          | 35432.35          |
|                                     | (c) Other current liabilities              | 454572.43         | 436494.50         | 661981.53         | 726591.74         |
|                                     | (d) Short-term provisions                  | 21720.89          | 23523.29          | 24262.05          | 25622.59          |
|                                     | <b>Sub-total - Current liabilities</b>     | <b>698810.30</b>  | <b>720768.73</b>  | <b>957881.64</b>  | <b>1074263.18</b> |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>1676119.42</b> | <b>1541424.04</b> | <b>2578545.23</b> | <b>2391404.98</b> |
| <b>B</b>                            | <b>ASSETS</b>                              |                   |                   |                   |                   |
| <b>1</b>                            | <b>Non-current Assets</b>                  |                   |                   |                   |                   |
|                                     | (a) Fixed Assets                           | 31087.16          | 34664.88          | 36752.54          | 41162.76          |
|                                     | (b) Goodwill on consolidation              | -                 | -                 | 14989.59          | 14989.36          |
|                                     | (c) Non-current investments                | 105779.04         | 97383.64          | 180245.01         | 144409.25         |
|                                     | (d) Deferred tax assets (net)              | 11082.78          | 10992.60          | 12303.46          | 14876.47          |
|                                     | (e) Long-term loans and advances           | 720894.14         | 646728.24         | 1367824.46        | 1250777.27        |
|                                     | (f) Other non-current assets               | 1311.83           | 1162.14           | 8696.86           | 4903.28           |
|                                     | <b>Sub-total - Non-current assets</b>      | <b>870154.95</b>  | <b>790931.50</b>  | <b>1620811.92</b> | <b>1471118.39</b> |
| <b>2</b>                            | <b>Current Assets</b>                      |                   |                   |                   |                   |
|                                     | (a) Current investments                    | 46368.48          | 47343.51          | 92849.27          | 100553.28         |
|                                     | (b) Inventories                            |                   |                   |                   |                   |
|                                     | (c) Trade receivables                      | 2691.45           | 3219.23           | 4953.40           | 6334.79           |
|                                     | (d) Cash and cash equivalents              | 67671.90          | 67407.79          | 108840.79         | 128186.88         |
|                                     | (e) Short-term loans and advances          | 671635.59         | 613785.43         | 724419.96         | 659259.91         |
|                                     | (f) Other current assets                   | 17597.05          | 18736.58          | 26669.89          | 25951.73          |
|                                     | <b>Sub-total - Current assets</b>          | <b>805964.47</b>  | <b>750492.54</b>  | <b>957733.31</b>  | <b>920286.59</b>  |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>1676119.42</b> | <b>1541424.04</b> | <b>2578545.23</b> | <b>2391404.98</b> |

**Segment Information in respect of Consolidated Accounts for the year ended 31.03.2015**

|                                                                   |  | (₹ in Lakhs)     |                  |
|-------------------------------------------------------------------|--|------------------|------------------|
| Business Segments                                                 |  | 31.03.2015       | 31.03.2014       |
| <b>1. Segment Revenue</b>                                         |  |                  |                  |
| a) Asset Financing                                                |  | 315992.36        | 306550.25        |
| b) Insurance                                                      |  | 76255.78         | 75447.46         |
| c) Others                                                         |  | 43049.13         | 38187.01         |
| <b>Total</b>                                                      |  | <b>435297.27</b> | <b>420184.72</b> |
| Less: Inter Segment Revenue                                       |  | 11483.24         | 11505.14         |
| <b>Income from Operations</b>                                     |  | <b>423814.03</b> | <b>408679.58</b> |
| <b>2. Segment Results</b>                                         |  |                  |                  |
| a) Asset Financing                                                |  | 75427.48         | 75905.46         |
| b) Insurance                                                      |  | 1359.02          | 5028.44          |
| c) Others                                                         |  | 3861.13          | 2746.54          |
| <b>Total</b>                                                      |  | <b>80647.63</b>  | <b>83680.44</b>  |
| Add: Other Unallocable income net of Unallocable expenditure      |  | 5345.90          | 3949.74          |
| <b>Profit Before Tax</b>                                          |  | <b>85993.53</b>  | <b>87630.18</b>  |
| <b>3. Capital Employed (Segment Assets - Segment Liabilities)</b> |  |                  |                  |
| a) Asset Financing                                                |  | 352177.47        | 293275.49        |
| b) Insurance                                                      |  | 25222.21         | 24677.21         |
| c) Others                                                         |  | 19895.96         | 14880.29         |
| Add: Unallocated                                                  |  | 18633.24         | 12937.63         |
| <b>Total</b>                                                      |  | <b>415928.88</b> | <b>345770.62</b> |

| Investor Complaints                            | Quarter ended 31.03.2015 |
|------------------------------------------------|--------------------------|
| Pending at the beginning of the quarter        | Nil                      |
| Received during the quarter                    | Nil                      |
| Disposed of during the quarter                 | Nil                      |
| Remaining unresolved at the end of the quarter | Nil                      |