



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:078:13/PAL

May 29, 2013

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Clauses 16 and 41 of the Listing Agreement

Re: Submission of audited financial results for the year ended 31st March 2013 and intimation of book closure date

Pursuant to our letter SEC:055:13/PAL of 17th May 2013, we have pleasure in submitting our audited financial results for the year ended 31st March 2013, duly signed by our Managing Director. The results were considered and approved at the Board Meeting held today. The audited financial results will be published in The Business Line and Makkal Kural on 30th May 2013.

The Board of Directors has recommended a final dividend of Rs.4.50 per share (45%) for the financial year ended 31st March 2013, on the enhanced paid-up capital of Rs.111.10 cr., as a result of the bonus issue in the ratio of 1:1, in December 2012. This, together with the interim dividend of Rs.4.50 per share (45%) paid on 22nd February 2013 will make a total dividend of Rs.9/- per share (90%) for the financial year ended 31st March 2013. The final dividend will be paid on 19th July 2013 to those shareholders whose names stand on the Register of Members of the Company as on 3rd July 2013.

Sundaram Finance Limited



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The register of members and share transfer books of the Company will remain closed from 4th July 2013 to 18th July 2013 (both days inclusive) for the 60th Annual General Meeting and for considering the payment of final dividend.

Thanking you,

Yours truly,
for Sundaram Finance Ltd


P. Viswanathan
Secretary & Compliance Officer
Encl:

Sundaram Finance Limited

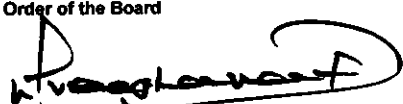
**SUNDARAM FINANCE***Enduring values. New age thinking.***STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013***(₹ in Lakhs)*

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations	54261.87	54748.34	46639.93	206301.71	169871.26	368401.77	300316.14
2	Insurance Claims - Incurred (net)						46128.73	43192.94
3	Expenses							
	(a) Employee benefits	3847.45	4265.78	3891.27	16192.77	14536.04	33305.68	29246.98
	(b) Depreciation and amortisation expense	2079.43	2179.84	1728.64	8150.30	6708.30	10056.88	8412.69
	(c) Contingent Provision against Standard Assets	(284.26)	45.06	75.90	345.74	602.40	821.44	1447.98
	(d) Provisions and write off	3825.02	1036.94	428.56	6943.71	2890.46	6990.56	3687.87
	(e) Administrative and Other expenses	4644.02	3206.36	3781.03	14069.29	11598.01	41504.50	36442.80
	Total expenses	14111.66	10733.98	9905.40	45701.81	36336.21	138807.79	122431.26
4	Profit from Operations before other income, finance costs and exceptional items	40150.21	44014.36	36734.53	160699.90	133536.05	229693.98	177884.88
5	Other Income	1269.05	1022.94	1516.99	6876.30	6038.39	2619.63	3464.10
6	Profit from ordinary activities before finance costs and exceptional items	41419.26	45037.30	38251.52	167476.20	139574.44	232213.61	181348.98
7	Finance costs	28643.42	28525.17	24004.24	108215.31	88359.78	151550.84	118261.91
8	Profit from ordinary activities after finance costs but before exceptional items	12775.84	16512.13	14247.28	59260.89	51214.66	80662.77	63087.07
9	Exceptional items							
10	Profit from ordinary activities before tax	12775.84	16512.13	14247.28	59260.89	51214.66	80662.77	63087.07
11	Tax expense	3760.44	5146.84	4425.84	18249.83	15669.20	24717.30	20230.64
12	Net Profit from ordinary activities after tax	9015.40	11365.29	9821.44	41011.06	35545.46	55945.47	42856.43
13	Extraordinary items							
14	Net profit for the period	9015.40	11365.29	9821.44	41011.06	35545.46	55945.47	42856.43
15	Share of profit of associates						6077.47	6902.32
16	Minority Interest						5626.03	3967.34
17	Net Profit after taxes, minority interest and share of profit of associates	9015.40	11365.29	9821.44	41011.06	35545.46	56396.91	45791.41
18	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	5555.19	11110.39	5555.19	11110.39	5555.19
19	Reserves excluding Revaluation Reserves				197560.13	173296.57	250318.34	210903.82
20	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	8.11	10.23	8.84	36.91	31.99	50.76	41.21
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	8.11	10.23	8.84	36.91	31.99	50.76	41.21
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	7,13,77,387	6,91,09,320	3,38,58,293				
	- Percentage of Shareholding	64.24	62.20	60.95				
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered:	Nil	Nil	Nil				
b)	Non-encumbered:							
	- Number of shares	3,97,26,473	4,19,94,540	2,16,93,637				
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00				
	- Percentage of Shares (as a % of the total share capital of the Company)	35.76	37.80	39.05				

Notes:

- The Board of Directors have recommended a final dividend of ₹ 4.50/- per share (45%).
This, together with the interim dividend of ₹ 4.50/- per share (45%) paid on 22nd February 2013 aggregates to a total dividend of ₹9/- per share (90%) on the capital enhanced by bonus issue of 1:1 in December 2012.
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended 31st March 2013 and the published year to date figures upto the third quarter ended 31st December 2012.
- In December 2012, the Reserve bank of India, issued draft guidelines on the regulatory framework for NBFCs, which, inter alia, propose that the asset classification and provisioning norms for NBFCs should, in a phased manner, be made similar to those for banks. In view of the imminent tightening of regulations, the Company has made a provision of ₹ 1581 lakhs on assets whose instalments are overdue for 120 days and above. Further, given the difficult economic environment, the Company has, as a measure of prudence, made an additional provision of ₹ 2091 lakhs during the year.
- Earnings Per Share for the quarter and year ended 31.03.2012 have been adjusted for issue of bonus shares as per Accounting Standard 20 - Earnings per share.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The above results were approved by the Board of Directors at their meeting held on 29th May 2013.

By Order of the Board


T T SRINIVASARAGHAVAN
 Managing Director

 Chennai
 29.05.2013

 Sundaram Finance Limited
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 www.sundaramfinance.in
 Email: investorservices@sundaramfinance.in



STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2013

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	11110.39	5555.19	11110.39	5555.19
	(b) Reserves and Surplus	197560.13	173296.57	250318.34	210903.82
	Sub-total - Shareholders' Funds	208670.52	178851.76	261428.73	216459.01
2	Minority Interest			27804.20	18052.03
3	Non-current Liabilities				
	(a) Long-term borrowings	504154.44	535774.47	807968.73	801431.25
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	13774.50	9815.38	46185.78	36654.20
	(d) Long-term provisions	6383.19	4946.16	12040.86	8139.49
	Sub-total - Non-current Liabilities	524312.13	550536.01	866195.37	846224.94
4	Current Liabilities				
	(a) Short-term borrowings	240024.07	199732.41	284655.08	227712.31
	(b) Trade payables	4395.70	4464.37	35916.23	31202.73
	(c) Other current liabilities	471420.30	346156.11	711977.43	467379.06
	(d) Short-term provisions	14936.20	13374.79	16659.54	13989.01
	Sub-total - Current liabilities	730776.27	563727.68	1049208.28	740283.11
	TOTAL - EQUITY AND LIABILITIES	1463758.92	1293115.45	2204636.58	1821019.09
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	33188.52	29440.08	39113.61	36113.80
	(b) Goodwill on consolidation	-	-	14989.35	14989.35
	(c) Non-current investments	82635.79	75549.29	123143.32	99456.48
	(d) Deferred tax assets (net)	9050.28	5854.18	11577.80	6380.27
	(e) Long-term loans and advances	629264.84	566957.79	1158044.55	928269.80
	(f) Other non-current assets	1000.43	893.91	2773.97	2357.67
	Sub-total - Non-current assets	755139.86	678695.25	1349642.60	1087567.37
2	Current Assets				
	(a) Current investments	21793.74	850.70	73125.34	35269.98
	(b) Inventories	-	-	-	-
	(c) Trade receivables	3300.90	3256.46	6054.47	5618.83
	(d) Cash and cash equivalents	87436.12	42908.91	133787.13	93947.64
	(e) Short-term loans and advances	579844.94	554952.96	619951.15	582025.84
	(f) Other current assets	16243.36	12451.17	22075.89	16589.43
	Sub-total - Current assets	708619.06	614420.20	854993.98	733451.72
	TOTAL - ASSETS	1463758.92	1293115.45	2204636.58	1821019.09

Segment Information in respect of Consolidated Accounts for the year ended 31.03.2013

(₹ in Lakhs)

Business Segments	31.03.2013	31.03.2012
1. Segment Revenue		
a) Asset Financing	272500.11	216420.17
b) Insurance	70442.15	61855.09
c) Others	36148.34	30331.86
Total	379090.60	308607.12
Less: Inter Segment Revenue	10688.83	8290.98
Income from Operations	368401.77	300316.14
2. Segment Results		
a) Asset Financing	71775.74	57301.16
b) Insurance	3141.60	(99.32)
c) Others	3794.14	2571.61
Total	78711.48	59773.45
Add: Other Unallocable income net of Unallocable expenditure	1951.29	3313.62
Profit Before Tax	80662.77	63087.07
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Asset Financing	240781.71	197284.25
b) Insurance	20923.08	16967.82
c) Others	13030.58	11992.58
Add: Unallocated	14497.56	8256.39
Total	289232.93	234511.04

Investor Complaints	Quarter ended 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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