



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:0440:13/PAL
January 28, 2013

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 31st December 2012 under Clause 41 of the Listing Agreement

Ref: Our letter SEC:0420:13/PAL dated 17th January 2013

We have pleasure in enclosing the unaudited financial results for the quarter ended 31st December 2012 together with a copy of the Limited Review Report issued by the Statutory Auditors.

These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the results in the Press on 29th January 2013.

Please acknowledge receipt.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer
End:

CC: National Stock Exchange of India Ltd
8th Floor, Arihant Nitco Park
No 90, Dr Radhakrishnan Salai
Mylapore, Chennai 600 004

Sundaram Finance Limited



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012 (Audited)
1	Income from operations	54748.51	50552.32	44347.00	152385.67	123236.38	169876.31
2	Expenses						
	(a) Employee benefits	4265.78	4055.52	3569.70	12345.32	10644.77	14536.04
	(b) Depreciation and amortisation expense	2179.84	2154.31	1796.32	6070.87	4979.66	6708.30
	(c) Contingent Provision against Standard Assets	45.06	292.47	196.50	630.00	526.50	602.40
	(d) Provisions and write off	1041.34	1111.42	481.86	3472.61	2471.29	2901.82
	(e) Administrative and Other expenses	3151.90	3069.72	3065.95	9435.25	7965.70	12214.48
	Total expenses	10683.92	10683.44	9110.33	31954.05	26587.92	36963.04
3	Profit from Operations before other income, finance costs and exceptional items	44064.59	39868.88	35236.67	120431.62	96648.46	132913.27
4	Other income	1027.17	2924.71	1216.12	5615.34	4525.74	6044.70
5	Profit from ordinary activities before finance costs and exceptional items	45091.76	42793.59	36452.79	126046.96	101174.20	138957.97
6	Finance costs	28579.63	26594.98	23365.94	79561.91	64206.81	87743.31
7	Profit from ordinary activities after finance costs but before exceptional items	16512.13	16198.61	13086.85	46485.05	36967.39	51214.66
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	16512.13	16198.61	13086.85	46485.05	36967.39	51214.66
10	Tax expense	5146.84	5049.09	3972.40	14489.39	11243.37	15669.20
11	Net Profit from ordinary activities after tax	11365.29	11149.52	9114.45	31995.66	25724.02	35545.46
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	11365.29	11149.52	9114.45	31995.66	25724.02	35545.46
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	5555.19	5555.19	11110.39	5555.19	5555.19
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	173296.57
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	10.23	10.04	8.20	28.80	23.15	31.99
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	10.23	10.04	8.20	28.80	23.15	31.99

PART II

Particulars of Shareholding						
1	Public Shareholding					
	- Number of shares	6,91,09,320	3,41,24,819	33,908,293		3,38,58,293
	- Percentage of Shareholding	62.20	61.43	61.04		60.95
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered:	Nil	Nil	Nil		Nil
	b) Non-encumbered:					
	- Number of shares	4,19,94,540	2,14,27,111	21,643,637		2,16,93,637
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00		100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	37.80	38.57	38.96		39.05

Investor Complaints	Quarter ended 31.12.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Two
Disposed of during the quarter	Two
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were approved by the Board of Directors at their meeting held on 28th January 2013.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard 17 - 'Segment Reporting'.
- The Company has, on 15th December 2012, allotted Bonus Shares in the ratio of 1:1. Accordingly, the paid-up share capital has increased from ₹ 55.55 Crore to ₹ 111.10 Crore. Consequently, Earnings per share have been adjusted for all the periods presented, as per Accounting Standard 20 - 'Earnings per share'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2012.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
28.01.2013

Sundaram Finance Limited
Regd. Office: 21, Patullos Road, Chennai 600 002.
www.sundaramfinance.in
Email: investorservices@sundaramfinance.in

To

**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 31st December 2012, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
Partner

Membership No. 203358

Place: Chennai.

Date: 28th January 2013