



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:0490:11/PAL

January 28, 2011

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 31st
December 2010 under Clause 41 of the Listing Agreement

Ref: Our letter SEC: 0477:11/PAL of 19th instant

We have pleasure in enclosing the unaudited financial results for the quarter ended 31st December 2010 together with a copy of the Limited Review Report issued by the Statutory Auditors.

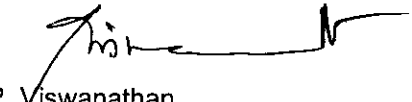
These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the results in the Press on 29th January 2011.

Please acknowledge receipt.

Thanking you,

Yours truly,
for Sundaram Finance Limited


P. Viswanathan
Deputy Secretary & Compliance Officer
Encl:

CC: National Stock Exchange of India Limited
2nd Floor, Ispahani Centre
Door No.123-124
Nungambakkam High Road
Nungambakkam
Chennai 600 034

Sundaram Finance Limited



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

(₹ in lakhs)

Particulars	Quarter Ended		Nine Months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 (Audited)
Income from Operations	33989.66	29309.01	97060.97	85204.79	118189.37
Financial Expenses	18196.21	15843.84	51594.73	46419.93	63379.55
Expenditure:					
a) Employee cost	2888.99	2414.71	8534.88	7177.61	10011.23
b) Depreciation	1492.79	1184.02	4025.52	3298.84	4481.57
c) Other expenditure	1727.66	1481.79	4914.78	4503.42	6042.27
d) General Provision on Standard Assets	143.32	-	429.98	-	3161.69
e) Provisions and write off	(41.03)	1213.33	1815.66	4047.80	5446.90
Total	6211.73	6293.85	19720.82	19027.67	29143.66
Profit from Operations before Other Income & Exceptional Items	9581.72	7171.32	25745.42	19757.19	25666.16
Other Income	663.58	822.50	2809.71	2803.94	4142.57
Profit before Exceptional Items	10245.30	7993.82	28555.13	22561.13	29808.73
Exceptional Item - Profit on sale of shares	-	-	-	2538.90	2538.90
Profit before tax	10245.30	7993.82	28555.13	25100.03	32347.63
Tax expense	3176.04	2455.71	8852.09	7846.21	9672.77
Net Profit	7069.26	5538.11	19703.04	17253.82	22674.86
Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves					126057.18
Basic and Diluted Earnings per Share (₹)	12.73	9.97	35.47	31.06	40.82
Public Shareholding					
- Number of shares	3,26,03,709	3,25,54,445			3,25,55,819
- Percentage of shareholding	58.69	58.60			58.60
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered:	Nil	Nil			Nil
b) Non-encumbered:					
- Number of shares	2,29,48,221	2,29,97,485			2,29,96,111
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00			100.00
- Percentage of Shares (as a % of the total share capital of the Company)	41.31	41.40			41.40

Notes:

1. Profit before tax and Net profit figures for the nine months ended 31.12.2010 are not comparable with that of the corresponding period of the previous year which included an exceptional item of profit on sale of shares.
2. Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
3. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
4. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2010.
5. The Board of Directors have declared an Interim Dividend of ₹ 7/- per share (70% on the face value of ₹ 10/- per share) for the financial year 2010-11 which will be paid on 11th February 2011.
6. There was one investor complaint received and resolved during the quarter. None was pending at the beginning and end of the quarter.
7. The results were taken on record by the Board of Directors at their meeting held on 28th January 2011.

By Order of the Board

T T SRINIVASARAGHAVAN

Managing Director

Chennai

28.01.2011

Sundaram Finance Limited

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www.sundaramfinance.in

Email: investorservices@sundaramfinance.in

To

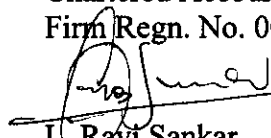
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 31st December 2010, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


L. Ravi Sankar
Partner
Membership No.25929

Place: Chennai.
Date: 28th January 2011.