



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:0207:11/PAL

July 29, 2011

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 30th June 2011 under Clause 41 of the Listing Agreement

Ref: Our letter SEC: 0192:11/PAL of 19th instant

We have pleasure in enclosing the unaudited financial results for the quarter ended 30th June 2011 together with a copy of the Limited Review Report issued by the Statutory Auditors.

These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the results in the Press on 30th July 2011.

Please acknowledge receipt.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Deputy Secretary & Compliance Officer

Encl:

CC: National Stock Exchange of India Limited
2nd Floor, Ispahani Centre
Door No.123-124
Nungambakkam High Road
Nungambakkam
Chennai 600 034

Sundaram Finance Limited

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**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2011**

Particulars	Quarter ended		(₹ in Lakh)
	30.06.2011	30.06.2010	Year Ended 31.03.2011 (Audited)
Income from Operations	38907.22	31247.26	137078.14
Financial Expenses	21017.93	16457.37	70782.00
Expenditure:			
a) Employee Cost	3412.75	2841.42	11266.94
b) Depreciation	1483.62	1160.40	5468.81
c) Other Expenditure	2281.16	2079.07	10053.72
d) Contingent Provision against Standard Assets	165.00	143.33	646.30
e) Provisions and write off	1035.30	963.54	3786.51
Total	8377.83	7187.76	31222.28
Profit from Operations	9511.46	7602.13	35073.86
Other Income	1335.28	920.43	7963.16
Profit before Tax	10846.74	8522.56	43037.02
Tax expense	3310.43	2642.00	13513.90
Net Profit	7536.31	5880.56	29523.12
Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves			147379.01
Basic and Diluted Earnings per Share (₹)	13.57	10.59	53.15
Public Shareholding			
- Number of shares	3,25,38,709	3,25,67,557	3,26,03,709
- Percentage of Shareholding	58.57	58.63	58.69
Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered:	Nil	Nil	Nil
b) Non-encumbered:			
- Number of shares	2,30,13,221	2,29,84,373	2,29,48,221
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	41.43	41.37	41.31

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 29th July 2011.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- For the year ended 31.03.2011, other income includes a special dividend of ₹ 3885 lakhs received from a subsidiary company.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2011.
- No investor complaints were received during the quarter and none was pending at the beginning and end of the quarter.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director
Chennai
29th July, 2011

Sundaram Finance Limited

Regd. Office: 21, Patullos Road, Chennai 600 002

www.sundaramfinance.in

E-mail: investorservices@sundaramfinance.in

To

**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

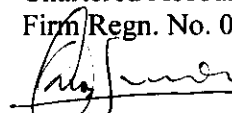
We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 30th June 2011, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.
Date: 29th July 2011.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm/Regn. No. 000511S



L. Ravi Sankar

Partner
Membership No.25929