



Service



Discipline



Prudence



Fair play



Honesty

PERFORMANCE HIGHLIGHTS

Q1FY19



SUNDARAM FINANCE
Enduring values. New age thinking.



Integrity



Humility



Openness

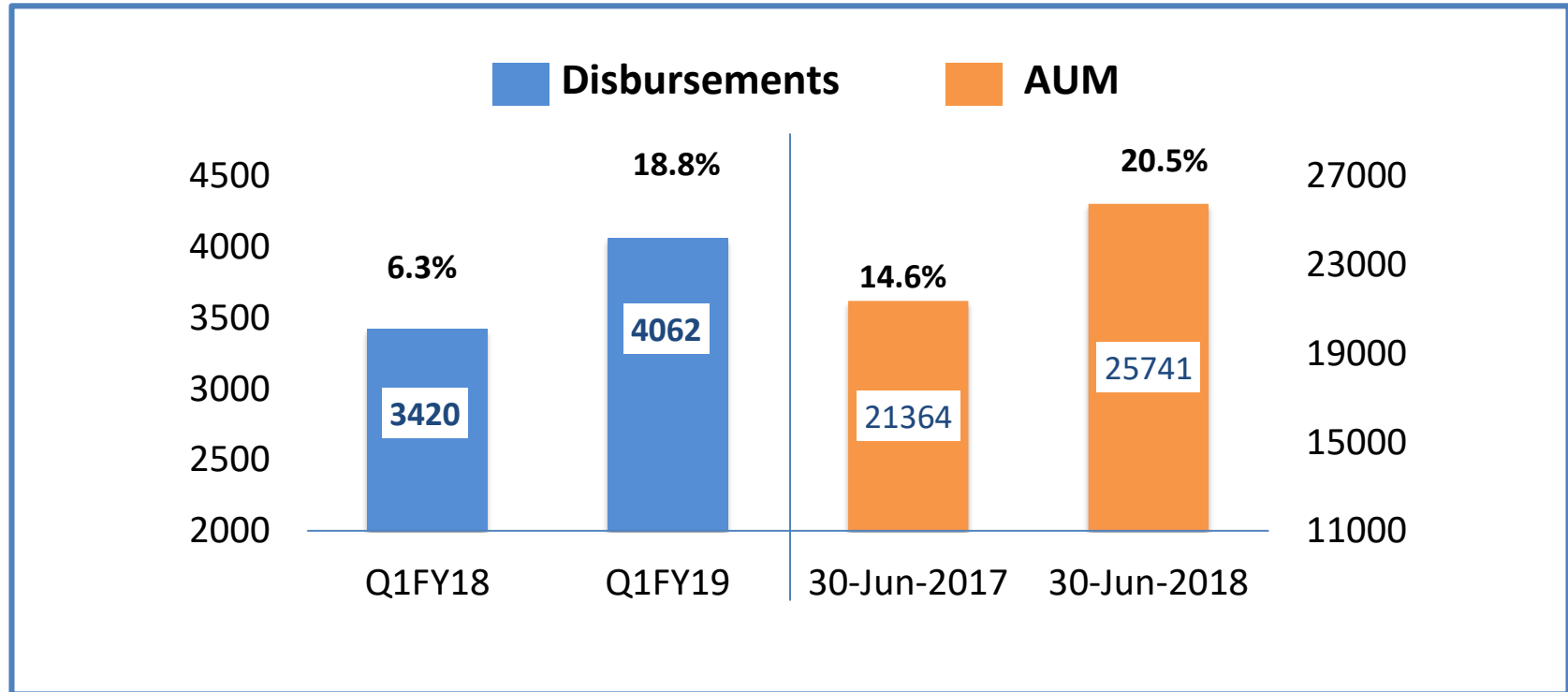


Relationships

Disbursements and AUM

₹ in Crore

% Growth

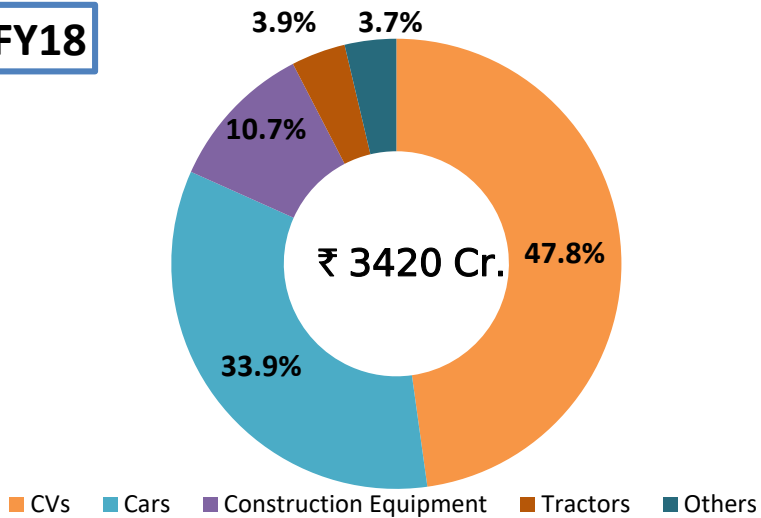


AUM - Assets Under Management

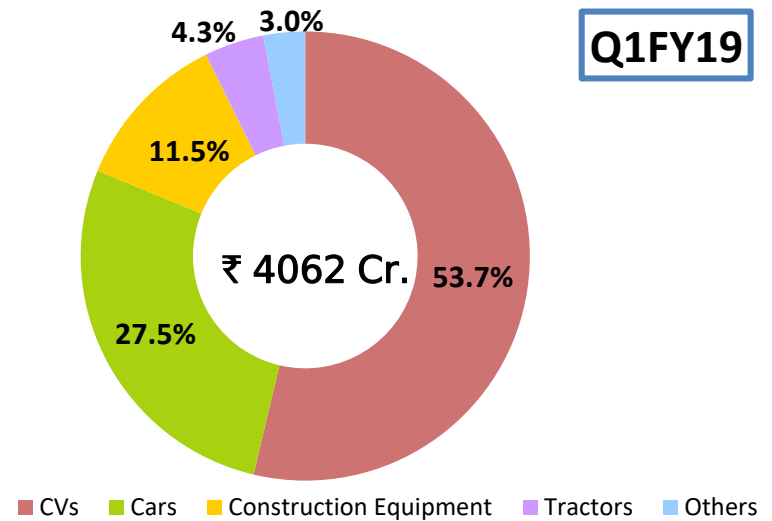
Disbursements

Q1FY18

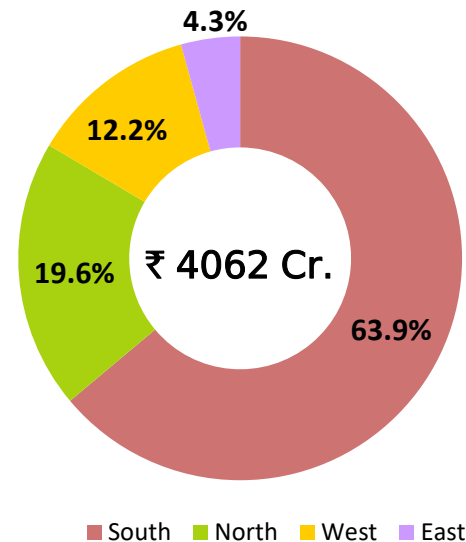
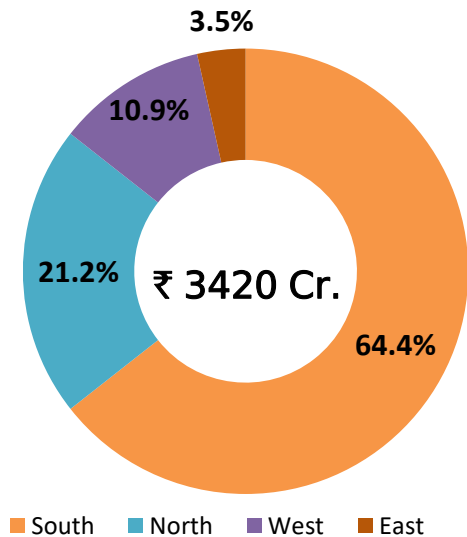
Asset wise



Q1FY19



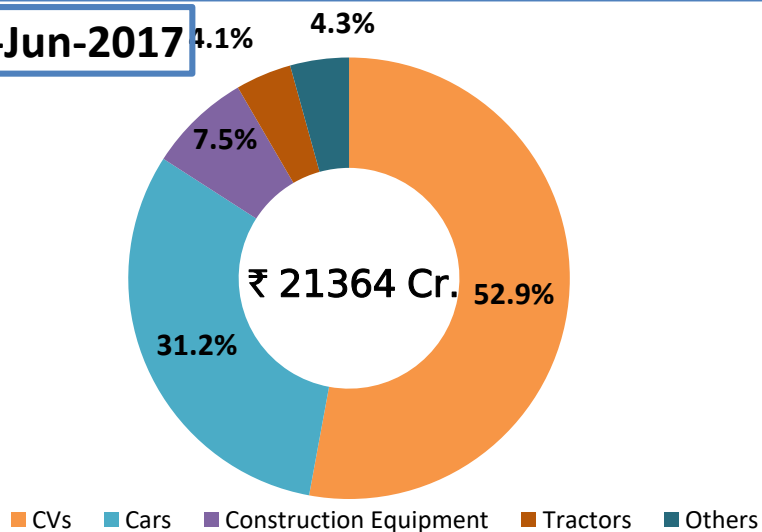
Region wise



AUM

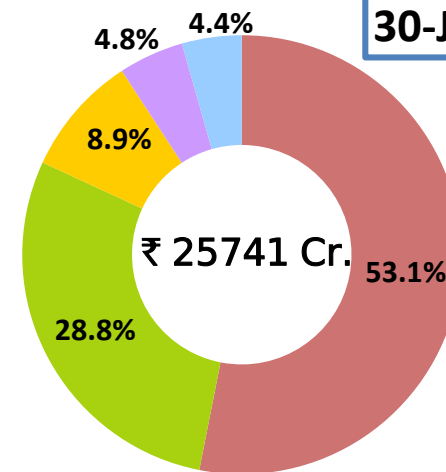
30-Jun-2017

Asset wise

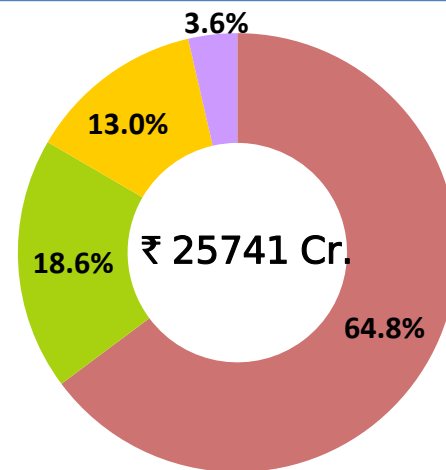
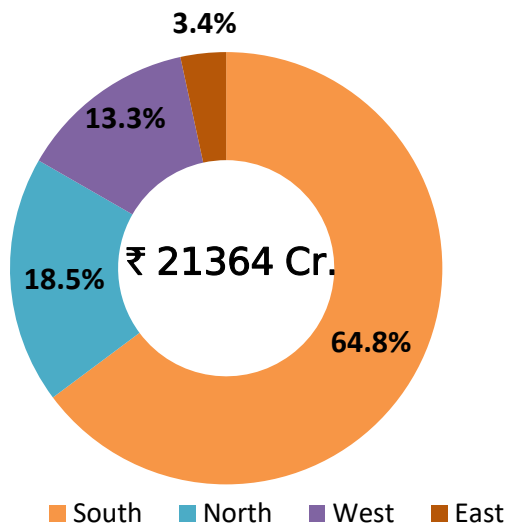


30-Jun-2018

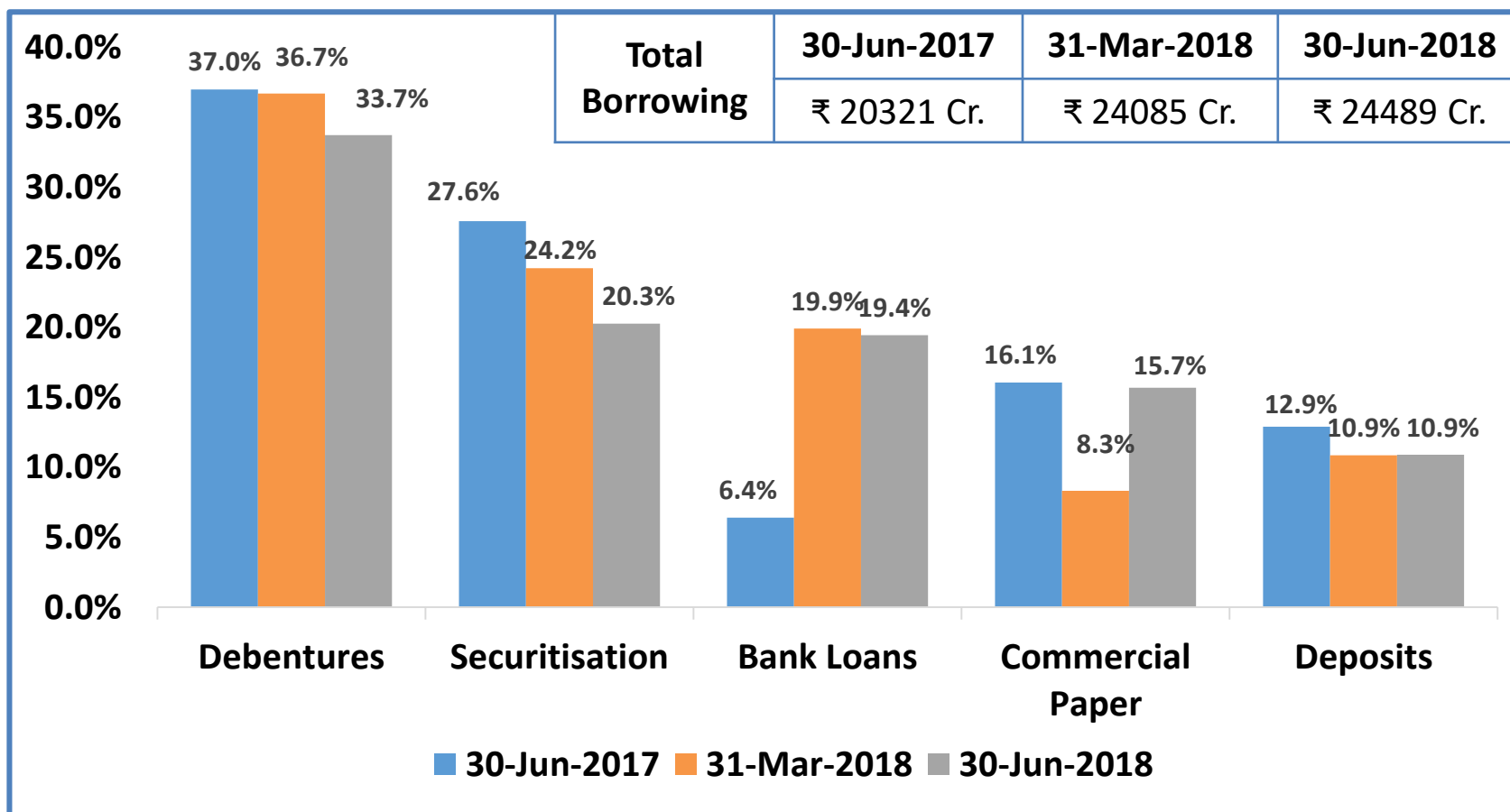
CVs Cars Construction Equipment Tractors Others



Region wise



Funding Mix





Adoption of Indian Accounting Standards

The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017.

In view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes during the year, in line with such regulatory/legislative requirements.

Profit & Loss Statement

₹ in Crore

Particulars	Q1FY19	Q1FY18
Revenue from Operations	744.82	603.21
Other income	13.85	5.54
Total Revenue	758.67	608.75
Finance Costs	394.67	288.01
Operating Expenses	133.31	129.52
Provisions and Write Off	18.70	21.40
Profit Before Tax	211.99	169.82
Profit After Tax	140.73	111.75
Other Comprehensive Income		
A) Items that will not be reclassified to profit or loss	(1.01)	(0.51)
B) Items that will be reclassified to profit or loss	(2.21)	
C) Income tax on above items	1.11	0.17
	(2.11)	(0.34)
Total Comprehensive Income for the period	138.62	111.41
<i>Revenue from Operations is net of depreciation on Operating lease.</i>		

Profit Reconciliation

₹ in Crore

	Q1FY19	Q1FY18
PAT as per IGAAP	129.91	117.34
Impact -Merger/Demerger *		(6.94)
PAT after Merger/Demerger	129.91	110.40
<u>Impact on transition to Ind AS:</u>		
EIR on financial assets	46.07	2.29
EIR on Financial liabilities	(40.89)	(0.20)
Assets / Liabilities at FVTPL	4.20	(5.43)
Expected Credit Loss	6.65	2.26
Others	0.31	0.69
Total Impact	16.34	(0.39)
Tax adjustments	(5.52)	1.74
Impact after tax	10.82	1.35
PAT as per Ind AS	140.73	111.75
<u>Other Comprehensive income (Net of taxes):</u>		
MTM loss on derivatives	(1.44)	
Remeasurements of the defined benefit plans	(0.67)	(0.34)
Other Comprehensive Income	(2.11)	(0.34)
Total Comprehensive income for the period	138.62	111.41

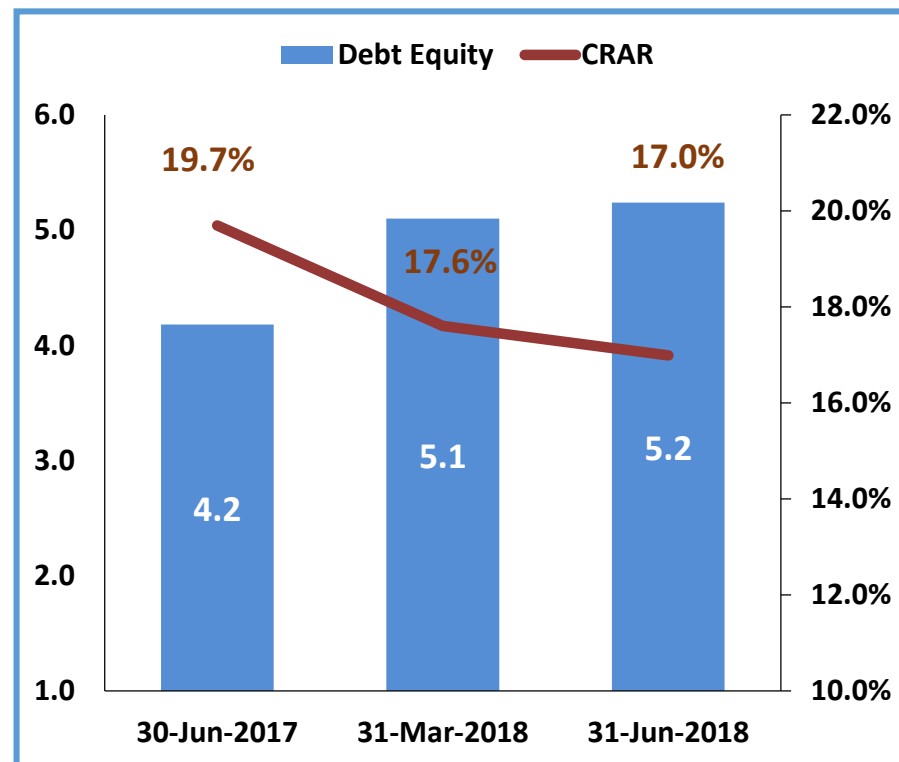
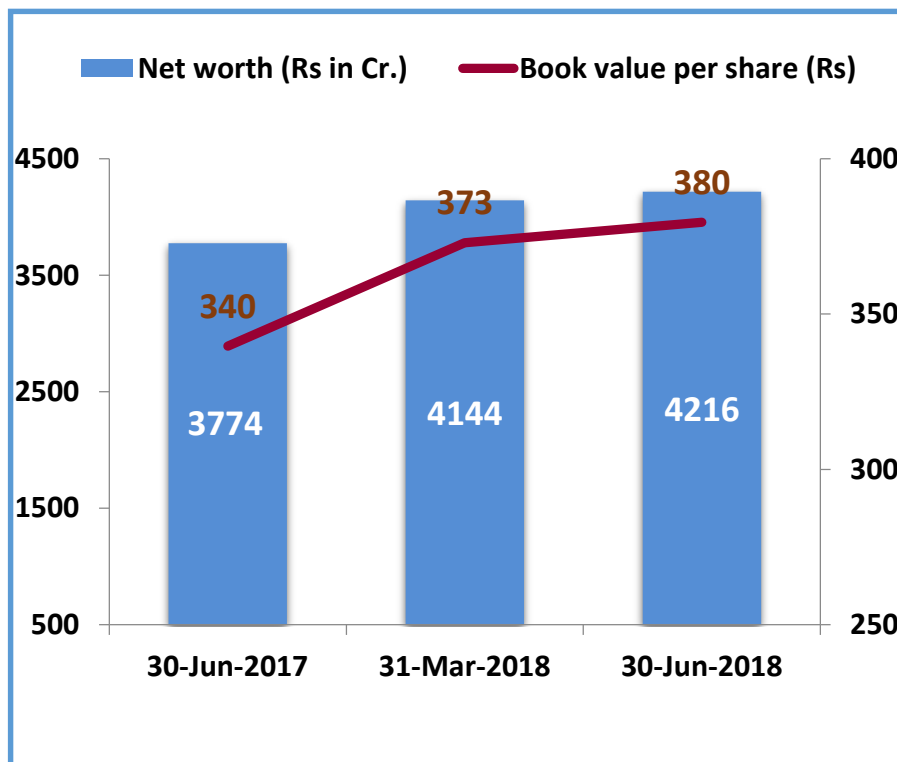
* The shared services business and non-core investments were transferred to Sundaram Finance Holdings Limited (SFHL).

Equity Reconciliation

₹ in Crore

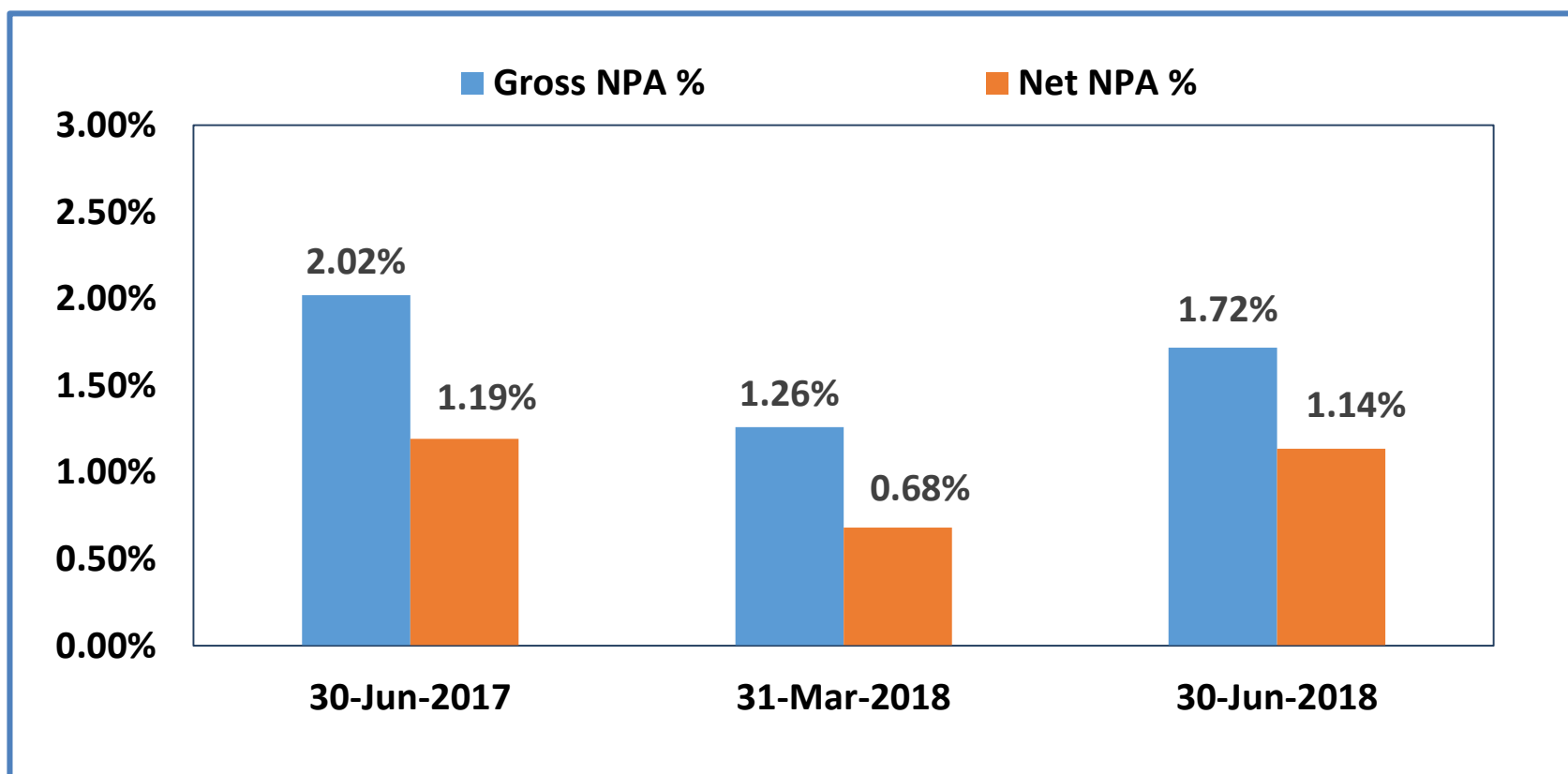
IGAAP balance as on 1 Apr 2017	3745.63
Impact due to Scheme (demerger and merger)	(228.72)
Adjusted balance	3516.91
<u>Impact on transition to Ind AS:</u>	
EIR on financial assets	85.73
EIR on financial liabilities	11.42
Assets / Liabilities at FVTPL	(0.11)
Expected Credit Loss	106.13
Others	1.35
Total Impact	204.52
Net Deferred tax on above	(59.26)
Net impact	145.26
IND AS balance as on 1 Apr 2017	3662.17

Key Ratios



Note: The above figures & ratios are as per Ind AS except CRAR for Jun'17 & Mar'18.

Portfolio Quality



Gross & Net NPA corresponds to stage 3 assets, calculated as per Expected Credit Loss model in line with Ind AS.



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Forward-looking statements, if any, are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant statement.

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