



SEC: 037:2026-27/VS  
May 25, 2026

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.

Dear Sir,

Sub: Disclosure under Reg. 30, 33, 42, 47, 51 and 52 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of audited financial results for the year ended 31<sup>st</sup> March 2026

We have pleasure in enclosing the audited standalone and consolidated financial results for the year ended 31<sup>st</sup> March 2026, prepared in accordance with the formats prescribed in Sch. III to the Companies Act, 2013, as approved at the Board Meeting held today, together with the following:

1. A statement of Assets and Liabilities as on 31<sup>st</sup> March 2026.
2. Statement of Cash Flow for the year ended 31<sup>st</sup> March 2026;
3. Segment information in respect of Consolidated Accounts for the year ended 31<sup>st</sup> March 2026;
4. Copies of the Statutory Auditors' Report on the Standalone and Consolidated Financial Results;
5. Disclosure under Reg. 52; and
6. Certificate for Security Cover in respect of Secured Listed Debt Securities under Reg. 54 of LODR Regulation 2015.

As required under Proviso 2 to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results for the year ended 31<sup>st</sup> March 2026.

We have made arrangements for publishing the extract of the audited financial results in 'Business Line' and 'Makkal Kural' on May 26, 2026.

The Board of Directors has recommended a final dividend of ₹24/- per share (240%) for the financial year ended 31<sup>st</sup> March 2026, on the paid-up capital of ₹111.10 cr. This, together with the interim dividend of ₹16/- per share (160%) paid on 25<sup>th</sup> February 2026, will make a total dividend of ₹40/- per share (400%) for the financial year ended 31<sup>st</sup> March 2026.

Sundaram Finance Limited





The dividend, if approved by the shareholders, will be paid on or after 23<sup>rd</sup> July 2026 to those shareholders whose names appear on the Register of Members of the Company as on the Record Date, viz., 6<sup>th</sup> July 2026.

The meeting commenced at 10:00 A.M. and concluded at 1:15 P.M.

Thanking you,

Yours truly,  
for Sundaram Finance Limited

P. N. Srikant  
CCO & Company Secretary

Encl:

CC: The Corporate Relationship  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001





STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2026

(₹ in crores)

| Sl.No | Particulars   | Quarter Ended   |                 |                 | Year Ended      |                 |
|-------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|       |   | 31.03.2026      | 31.12.2025      | 31.03.2025      | 31.03.2026      | 31.03.2025      |
|       |   | (refer Note 8)  | Unaudited       | (refer Note 8)  | Audited         | Audited         |
| 1     | Revenue from Operations   |                 |                 |                 |                 |                 |
|       | Interest Income   | 1,717.74        | 1,699.46        | 1,516.24        | 6,597.98        | 5,648.15        |
|       | Lease Rental income (Net)   | 60.68           | 59.30           | 54.46           | 233.45          | 205.80          |
|       | Fees and Commission Income  | 100.68          | 93.28           | 81.37           | 365.66          | 336.88          |
|       | Dividend Income   | 155.34          | -               | 124.89          | 292.61          | 168.08          |
|       | Income from other Services  | 5.82            | 5.78            | 3.69            | 22.48           | 14.87           |
|       | Recovery of Bad debts   | 15.88           | 14.55           | 13.83           | 50.85           | 43.27           |
|       | Net gain on fair value changes  | 18.93           | 38.54           | 8.91            | 116.72          | 103.39          |
|       | Net gain on derecognition of financial instruments under amortised cost category                                      | -               | 0.06            | -               | 3.21            | -               |
|       | <b>Total Revenue from Operations</b>  | <b>2,075.07</b> | <b>1,910.97</b> | <b>1,803.39</b> | <b>7,682.96</b> | <b>6,520.44</b> |
| 2     | Other Income  | 27.94           | 16.56           | 40.54           | 51.52           | 75.63           |
| 3     | <b>Total Income</b>   | <b>2,103.01</b> | <b>1,927.53</b> | <b>1,843.93</b> | <b>7,734.48</b> | <b>6,596.07</b> |
| 4     | Expenses  |                 |                 |                 |                 |                 |
|       | Finance cost  | 933.00          | 940.29          | 851.05          | 3,668.01        | 3,253.95        |
|       | Employee benefit expenses   | 188.65          | 181.35          | 158.31          | 723.12          | 643.04          |
|       | Administrative & other expenses   | 70.96           | 63.22           | 60.42           | 253.10          | 227.77          |
|       | Depreciation & amortisation   | 52.20           | 48.63           | 48.36           | 189.18          | 168.12          |
|       | Impairment/Provisions on financial instruments  | 81.03           | 102.12          | (1.13)          | 457.67          | 241.51          |
|       | <b>Total expenses</b>   | <b>1,325.84</b> | <b>1,335.61</b> | <b>1,117.01</b> | <b>5,291.08</b> | <b>4,534.39</b> |
| 5     | <b>Profit/(loss) before exceptional items and tax</b>   | <b>777.17</b>   | <b>591.92</b>   | <b>726.92</b>   | <b>2,443.40</b> | <b>2,061.68</b> |
| 6     | Exceptional items-Impact of new Labour Codes (refer note no.6)  | 8.77            | 65.98           | -               | 74.75           | -               |
| 7     | <b>Profit/(loss) before tax</b>   | <b>768.40</b>   | <b>525.94</b>   | <b>726.92</b>   | <b>2,368.65</b> | <b>2,061.68</b> |
| 8     | Tax expense   |                 |                 |                 |                 |                 |
|       | Current tax   | 139.58          | 127.95          | 167.22          | 564.19          | 470.87          |
|       | Deferred tax  | 20.44           | (4.88)          | 13.85           | (29.71)         | 48.16           |
| 9     | <b>Profit/(loss) after tax (PAT)</b>  | <b>608.38</b>   | <b>402.87</b>   | <b>545.85</b>   | <b>1,834.17</b> | <b>1,542.65</b> |
| 10    | Other Comprehensive Income (net of tax)   | (437.31)        | (588.38)        | 5.61            | 147.90          | 451.47          |
| 11    | <b>Total Comprehensive Income for the period / year</b>   | <b>171.07</b>   | <b>(185.51)</b> | <b>551.46</b>   | <b>1,982.07</b> | <b>1,994.12</b> |
| 12    | Basic & diluted Earnings per equity share (on PAT)<br>(Face Value of ₹10/- each)<br>(not annualised for the quarters) | 54.76           | 36.26           | 49.13           | 165.09          | 138.85          |





**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2026**

(₹ in crores)

| Sl.No | Particulars  | Quarter Ended   |                 |                 | Year Ended      |                 |
|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
|       |  | 31.03.2026      | 31.12.2025      | 31.03.2025      | 31.03.2026      | 31.03.2025      |
|       |  | (refer Note 8)  | Unaudited       | (refer Note 8)  | Audited         | Audited         |
| 1     | Revenue from Operations  |                 |                 |                 |                 |                 |
|       | Interest Income  | 2,156.89        | 2,122.30        | 1,908.33        | 8,275.30        | 7,130.21        |
|       | Lease Rental income (Net)  | 60.66           | 59.29           | 54.45           | 233.40          | 205.77          |
|       | Fees and Commission Income   | 106.47          | 96.47           | 82.47           | 379.46          | 339.73          |
|       | Dividend Income  | 30.56           | -               | 16.94           | 40.37           | 42.94           |
|       | Income from other Services   | 139.49          | 144.99          | 139.07          | 570.02          | 503.79          |
|       | Recovery of Bad debts  | 18.74           | 16.39           | 18.27           | 56.71           | 52.36           |
|       | Net gain on fair value changes   | 24.99           | 43.44           | 13.67           | 140.43          | 123.78          |
|       | Net gain on derecognition of financial instruments under amortised cost category   | 22.60           | 31.07           | 25.85           | 113.23          | 87.05           |
|       | <b>Total Revenue from Operations</b>   | <b>2,560.40</b> | <b>2,513.95</b> | <b>2,259.05</b> | <b>9,808.92</b> | <b>8,485.63</b> |
| 2     | Other Income   | 28.99           | 16.00           | 41.17           | 64.20           | 77.35           |
| 3     | <b>Total Income</b>  | <b>2,589.39</b> | <b>2,529.95</b> | <b>2,300.22</b> | <b>9,873.12</b> | <b>8,562.98</b> |
| 4     | Expenses   |                 |                 |                 |                 |                 |
|       | Finance cost   | 1,196.91        | 1,209.33        | 1,103.90        | 4,745.31        | 4,225.98        |
|       | Employee benefit expenses  | 283.40          | 263.94          | 239.31          | 1,059.14        | 945.74          |
|       | Fees and commission expenses   | 31.97           | 29.99           | 21.23           | 126.50          | 90.59           |
|       | Administrative & other expenses  | 104.83          | 98.44           | 113.22          | 387.01          | 378.85          |
|       | Depreciation & amortisation  | 66.99           | 62.83           | 63.28           | 245.67          | 222.56          |
|       | Impairment/Provisions on financial instruments   | 123.66          | 116.34          | (5.50)          | 553.31          | 251.87          |
|       | <b>Total expenses</b>  | <b>1,807.76</b> | <b>1,780.87</b> | <b>1,535.44</b> | <b>7,116.94</b> | <b>6,115.59</b> |
| 5     | <b>Profit/(loss) before exceptional items and tax</b>  | <b>781.63</b>   | <b>749.08</b>   | <b>764.78</b>   | <b>2,756.18</b> | <b>2,447.39</b> |
| 6     | Exceptional items-Impact of new Labour Codes (refer note no.6)   | 8.77            | 66.84           | -               | 75.61           | -               |
| 7     | <b>Profit/(loss) before tax</b>  | <b>772.86</b>   | <b>682.24</b>   | <b>764.78</b>   | <b>2,680.57</b> | <b>2,447.39</b> |
| 8     | Tax expense  |                 |                 |                 |                 |                 |
|       | Current tax  | 176.08          | 160.80          | 180.79          | 695.29          | 566.17          |
|       | Deferred tax   | 16.23           | (0.54)          | 30.46           | (20.12)         | 68.41           |
| 9     | <b>Profit/(loss) after tax (PAT)</b>   | <b>580.55</b>   | <b>521.98</b>   | <b>553.53</b>   | <b>2,005.40</b> | <b>1,812.81</b> |
| 10    | Share of Profits from Associates   | -               | -               | -               | -               | -               |
| 11    | Share of Profits/(loss) from Joint Venture   | (26.38)         | 19.38           | (0.55)          | 53.46           | 66.63           |
| 12    | <b>Profit/(loss) after tax (PAT)</b>   | <b>554.17</b>   | <b>541.36</b>   | <b>552.98</b>   | <b>2,058.86</b> | <b>1,879.44</b> |
| 13    | Other Comprehensive Income (net of tax)  | (507.06)        | (615.71)        | 39.70           | 75.12           | 563.44          |
| 14    | <b>Total Comprehensive Income for the period / year</b>  | <b>47.11</b>    | <b>(74.35)</b>  | <b>592.68</b>   | <b>2,133.98</b> | <b>2,442.88</b> |
|       | <b>Profit for the period / year attributable to:</b>   |                 |                 |                 |                 |                 |
|       | Owners of the Company  | 554.17          | 541.36          | 552.98          | 2,058.86        | 1,879.44        |
|       | Non-controlling interests  | -               | -               | -               | -               | -               |
|       | <b>Other Comprehensive Income for the period/year attributable to</b>  |                 |                 |                 |                 |                 |
|       | Owners of the Company  | (507.06)        | (615.71)        | 39.70           | 75.12           | 563.44          |
|       | Non-controlling interests  | -               | -               | -               | -               | -               |
|       | <b>Total Comprehensive Income for the period/year attributable to:</b>   |                 |                 |                 |                 |                 |
|       | Owners of the Company  | 47.11           | (74.35)         | 592.68          | 2,133.98        | 2,442.88        |
|       | Non-controlling interests  | -               | -               | -               | -               | -               |
| 15    | <b>Basic &amp; diluted Earnings per equity share (on PAT) (Face Value of ₹10/- each) (not annualised for the quarters)</b> | 50.28           | 49.12           | 50.17           | 186.81          | 170.53          |





Notes:

- 1 The above financial results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held in Chennai on 22nd and 25th May 2026.
- 2 The Company's Secured Non - Convertible Debentures are secured by Hypothecation of specific Loan receivables / Lease agreements with a cover of 100% /125% as per the terms of issue.
- 3 The Board of Directors, at their meeting held on 25th May 2026, have recommended a final dividend of ₹ 24/- per share (240%) for the financial year 2025-26. This together with interim dividend of ₹ 16/- per share (160%) paid in February 2026 would aggregate to a total dividend of ₹ 40/- per share (400%).
- 4 Disclosure on Resolution Framework 2.0 implemented in terms of RBI circulars RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5th May 2021:

(₹ in crores)

| Type of Borrower        | Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year 30.09.2025 (A) | Of (A), aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year 31.03.2026 |
|-------------------------|---|---|--|--|---|
| Personal Loans          | 86.55   | 4.03  | -  | 1.76   | 80.76   |
| Corporate persons*      | -   | -   | -  | -  | -   |
| Of which MSMEs          | -   | -   | -  | -  | -   |
| Others (Business Loans) | 51.95   | 0.74  | 0.01   | 8.85   | 42.35   |
| Total                   | 138.50  | 4.77  | 0.01   | 10.61  | 123.11  |

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code 2016.

- 5 Disclosure pursuant to RBI notification- RBI/DOR/2025-26/359 DOR.ACC.REC.278/21.04.018/2025-26 dated 28th November 2025 are as under:

a) The Company has acquired loans not in default, from its subsidiary company during the year ended 31st March 2026, as per details given below:

|   |                 |
|---|-----------------|
| Count of loan accounts acquired           | 2730            |
| Amount of Loans Acquired (90%)            | ₹ 753.26 crores |
| Retention of beneficial economic interest | 90%             |
| Weighted Average Residual Maturity        | 132.10 months   |
| Weighted Average Holding Period           | 27.13 months    |
| Coverage of tangible security             | 100%            |
| Rating-wise distribution of rated loans   | Not rated       |

b) The Company has not transferred or acquired any stressed loans during the year ended 31st March 2026.





**SUNDARAM FINANCE**  
Enduring values. New age thinking.

Notes: Continued.,

- 6 On November 21, 2025, Government of India notified four new Labour Codes. The Company has reported the incremental impact of changes in new Labour Codes under "Exceptional Items" in the Standalone/ Consolidated statement of profit and loss for the current year, amounting to ₹ 74.75 crores and ₹ 75.61 crores respectively.
- 7 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure.
- 8 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures for the respective financial years and the published year to date figures upto the end of third quarter, which were subjected to limited review.
- 9 Previous period's / year's figures have been regrouped wherever necessary to conform to current period's / year's classification.
- 10 As required under Proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Joint Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results.

By Order of the Board

**RAJIV C LOCHAN**  
Managing Director

Chennai  
25.05.2026



**Sundaram Finance Limited**  
CIN:L65191TN1954PLC002429  
Regd. Office: 21, Patullos Road, Chennai 600 002  
Tel: 044 2852 1181, Fax: 044 2858 6641  
Email: [investorservices@sundaramfinance.in](mailto:investorservices@sundaramfinance.in)  
[www.sundaramfinance.in](http://www.sundaramfinance.in)



Statement of Assets and Liabilities as at 31.03.2026

(₹ in Crores)

| Sl. No.  | Particulars   | Standalone       |                  | Consolidated     |                  |
|----------|---|------------------|------------------|------------------|------------------|
|          |   | 31.03.2026       | 31.03.2025       | 31.03.2026       | 31.03.2025       |
| <b>A</b> | <b>ASSETS</b>   | Audited          | Audited          | Audited          | Audited          |
| <b>1</b> | <b>Financial Assets</b>   |                  |                  |                  |                  |
|          | Cash and cash equivalents   | 345.24           | 208.42           | 525.62           | 310.72           |
|          | Bank balances other than above  | 952.88           | 1,766.11         | 994.06           | 1,821.21         |
|          | Derivative financial instruments  | 27.60            | -                | -                | -                |
|          | Receivables   |                  |                  |                  |                  |
|          | (I) Trade receivables   | 25.10            | 19.29            | 99.46            | 89.41            |
|          | (II) Other receivables  | 30.60            | 38.56            | 30.60            | 38.56            |
|          | Loans   | 56,529.51        | 49,373.96        | 73,254.79        | 64,647.68        |
|          | Investments   | 9,408.27         | 6,862.59         | 9,029.01         | 6,481.03         |
|          | Other financial assets  | 18.24            | 17.88            | 187.20           | 125.02           |
|          | <b>Sub-total - Financial Assets</b>   | <b>67,337.44</b> | <b>58,286.81</b> | <b>84,120.74</b> | <b>73,513.63</b> |
| <b>2</b> | <b>Non-financial Assets</b>   |                  |                  |                  |                  |
|          | Current tax assets (Net)  | -                | 43.41            | -                | 123.87           |
|          | Investment Property   | 71.12            | 74.66            | 52.27            | 55.60            |
|          | Assets held for sale  | 11.44            | 19.48            | 19.76            | 28.29            |
|          | Property, Plant and Equipment   | 576.26           | 555.36           | 623.76           | 608.75           |
|          | Right-of-use assets   | 107.44           | 85.16            | 150.82           | 130.37           |
|          | Intangible assets under development   | 3.52             | 0.45             | 5.02             | 1.25             |
|          | Goodwill  | -                | -                | 472.48           | 472.51           |
|          | Other intangible assets   | 14.41            | 15.44            | 157.51           | 182.51           |
|          | Other non-financial assets  | 102.98           | 134.03           | 193.05           | 219.89           |
|          | <b>Sub-total - Non-financial Assets</b>   | <b>887.17</b>    | <b>927.99</b>    | <b>1,674.67</b>  | <b>1,823.04</b>  |
|          | <b>TOTAL - ASSETS</b>   | <b>68,224.61</b> | <b>59,214.80</b> | <b>85,795.41</b> | <b>75,336.67</b> |
| <b>B</b> | <b>LIABILITIES AND EQUITY</b>   |                  |                  |                  |                  |
|          | <b>Liabilities</b>  |                  |                  |                  |                  |
| <b>1</b> | <b>Financial liabilities</b>  |                  |                  |                  |                  |
|          | Derivative financial instruments  | -                | 26.13            | 21.53            | 26.13            |
|          | Payables  |                  |                  |                  |                  |
|          | (I) Trade Payables  |                  |                  |                  |                  |
|          | (i) Total outstanding dues of micro enterprises and small enterprises                       | 2.49             | 2.42             | 4.27             | 8.79             |
|          | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 128.80           | 173.87           | 187.25           | 213.41           |
|          | (II) Other Payables   |                  |                  |                  |                  |
|          | (i) Total outstanding dues of micro enterprises and small enterprises                       | -                | -                | -                | -                |
|          | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 20.52            | 15.94            | 20.53            | 22.53            |
|          | Debt securities   | 20,591.65        | 16,245.96        | 26,859.79        | 22,930.46        |
|          | Borrowings (Other than debt securities)   | 24,986.62        | 22,131.48        | 31,261.23        | 26,891.57        |
|          | Deposits  | 6,470.11         | 6,358.22         | 8,873.04         | 8,677.15         |
|          | Subordinated liabilities  | 2,542.00         | 2,584.45         | 2,642.24         | 2,584.45         |
|          | Other financial liabilities   | 502.99           | 419.84           | 720.98           | 603.20           |
|          | <b>Sub-total - Financial liabilities</b>  | <b>55,245.18</b> | <b>47,958.31</b> | <b>70,590.86</b> | <b>61,957.69</b> |
| <b>2</b> | <b>Non-Financial liabilities</b>  |                  |                  |                  |                  |
|          | Provisions  | 99.59            | 51.01            | 170.39           | 97.54            |
|          | Other non-financial liabilities   | 51.79            | 43.05            | 68.51            | 63.47            |
|          | Current tax Liabilities (Net)   | 86.65            | -                | 37.66            | -                |
|          | Deferred tax liabilities (Net)  | 26.01            | 23.33            | 34.34            | 21.14            |
|          | <b>Sub-total - Non-Financial liabilities</b>  | <b>264.04</b>    | <b>117.39</b>    | <b>310.90</b>    | <b>182.15</b>    |
| <b>3</b> | <b>Equity</b>   |                  |                  |                  |                  |
|          | Equity share capital  | 111.10           | 111.10           | 110.21           | 110.21           |
|          | Other equity  | 12,604.29        | 11,028.00        | 14,783.44        | 13,086.62        |
|          | <b>Sub-total - Equity</b>   | <b>12,715.39</b> | <b>11,139.10</b> | <b>14,893.65</b> | <b>13,196.83</b> |
|          | <b>TOTAL - LIABILITIES AND EQUITY</b>   | <b>68,224.61</b> | <b>59,214.80</b> | <b>85,795.41</b> | <b>75,336.67</b> |

**Disclosure in Compliance with regulation 52 (4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended, for the year ended 31.03.2026**

Annexure

|    | Particulars  | Standalone    |            |            |            |            | Consolidated |            |
|----|--|---------------|------------|------------|------------|------------|--------------|------------|
|    |  | Quarter ended |            |            | Year ended |            | Year ended   |            |
|    |  | 31.03.2026    | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 | 31.03.2026   | 31.03.2025 |
| a) | Debt Equity Ratio  | 4.30          | 4.17       | 4.25       | 4.30       | 4.25       | 4.68         | 4.63       |
| b) | Networth (₹ in Cr.)  | 12,715.39     | 12,720.79  | 11,139.10  | 12,715.39  | 11,139.10  | 14,893.66    | 13,196.83  |
| c) | Net Profit after tax (₹ in Cr.)                                      | 608.38        | 402.87     | 545.85     | 1,834.17   | 1,542.65   | 2,058.86     | 1,879.44   |
| d) | Earnings per Equity Share<br>(Basic & Diluted) (₹) (not annualised ) | 54.76         | 36.26      | 49.13      | 165.09     | 138.85     | 186.81       | 170.53     |
| e) | Total Debts to Total Assets  | 80.09%        | 79.62%     | 79.98%     | 80.09%     | 79.98%     | 81.26%       | 81.17%     |
| f) | Operating Margin   | 55.04%        | 50.80%     | 52.81%     | 52.26%     | 50.10%     | 51.62%       | 50.20%     |
| g) | Net profit margin  | 29.32%        | 21.08%     | 30.27%     | 23.87%     | 23.66%     | 20.99%       | 22.15%     |
| h) | Sector Specific Equivalent ratios:                                   |               |            |            |            |            |              |            |
|    | 1. Gross Stage 3 Loans   | 1.44%         | 1.91%      | 1.44%      | 1.44%      | 1.44%      | 1.37%        | 1.35%      |
|    | 2. Net Stage 3 Loans   | 0.69%         | 1.06%      | 0.75%      | 0.69%      | 0.75%      | 0.65%        | 0.70%      |
|    | 3. Capital Adequacy Ratio  | 19.07%        | 19.07%     | 20.42%     | 19.07%     | 20.42%     |              |            |

Note:

1) The following Ratios are not applicable to us:

Debt Service coverage ratio, Interest Service coverage ratio, Outstanding redeemable preference shares  
Capital redemption reserve/Debt redemption reserve, Current ratio, Long term debt to working capital  
Bad debts to Account Receivable ratio, Current Liability ratio, Debtors Turnover, Inventory Turnover ratios

2) Operating Margin

$$\frac{\text{Revenue from Operations less Finance Cost}}{\text{Revenue from Operations}}$$

3) Net profit margin

$$\text{Profit after Tax / Revenue from Operations}$$

4) Net Worth

$$\text{Equity Share Capital + other Equity}$$





**SUNDARAM FINANCE**  
Enduring values. New age thinking.

Segment Information in respect of Audited Consolidated Results for the year ended 31.03.2026

(₹ in Crores)

|   | Year ended       |                  |
|---|------------------|------------------|
|   | 31.03.2026       | 31.03.2025       |
| <b>Business Segments</b>                          | Audited          | Audited          |
| <b>1. Segment Revenue</b>                         |                  |                  |
| a) Asset Financing                                | 9,071.07         | 7,818.83         |
| b) Others   | 740.28           | 668.44           |
|   | <b>9,811.35</b>  | <b>8,487.27</b>  |
| Less: Inter Segment Revenue                       | 2.43             | 1.64             |
| <b>Total</b>                                      | <b>9,808.92</b>  | <b>8,485.63</b>  |
| <b>2. Segment Results</b>                         |                  |                  |
| a) Asset Financing                                | 2,445.71         | 2,143.28         |
| b) Others   | 285.05           | 258.66           |
| <b>Total</b>                                      | <b>2,730.76</b>  | <b>2,401.94</b>  |
| Add: Unallocable corporate income net of expenses | 25.42            | 45.45            |
| Less: Exceptional item                            | 75.61            | -                |
| <b>Profit Before Tax</b>                          | <b>2,680.57</b>  | <b>2,447.39</b>  |
| <b>3. Capital Employed</b>                        |                  |                  |
| <b>Segment assets</b>                             |                  |                  |
| a) Asset Financing                                | 82,161.33        | 71,685.63        |
| b) Others   | 2,275.09         | 2,119.22         |
| <b>Total Segment assets</b>                       | <b>84,436.42</b> | <b>73,804.85</b> |
| Add: Unallocable corporate assets                 | 1,358.99         | 1,531.82         |
| <b>Total Assets</b>                               | <b>85,795.41</b> | <b>75,336.67</b> |
| <b>Segment Liabilities</b>                        |                  |                  |
| a) Asset Financing                                | 70,646.45        | 61,935.86        |
| b) Others   | 181.58           | 181.51           |
| <b>Total Segment Liabilities</b>                  | <b>70,828.03</b> | <b>62,117.37</b> |
| Add: Unallocable corporate Liabilities            | 73.73            | 22.47            |
| <b>Total Liabilities</b>                          | <b>70,901.76</b> | <b>62,139.84</b> |





Statement of Standalone Cash flow for the year ended 31.03.2026

(₹ in Crores)

| Particulars   | Standalone |                   |            |                   |
|---|------------|-------------------|------------|-------------------|
|   | 2025-26    |                   | 2024-25    |                   |
|   | Audited    |                   |            |                   |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>  |            |                   |            |                   |
| Profit before tax   | 2,368.65   |                   | 2,061.68   |                   |
| Add: Finance costs  | 3,668.01   | 6,036.66          | 3,253.95   | 5,315.63          |
| Depreciation and Amortisation expense   |            | 189.18            |            | 168.12            |
| Impairment/Provisions on financial instruments  |            | 457.67            |            | 241.51            |
| (Gain)/loss on sale of property, plant and equipment  |            | 12.52             |            | (28.59)           |
| Share-based payment expense   |            | 4.49              |            | 5.16              |
| Interest income from Investments  |            | (345.36)          |            | (239.88)          |
| Net gain on fair value changes  |            | (116.72)          |            | (103.39)          |
| Net gain on derecognition of financial instruments under amortised cost category                    |            | (3.21)            |            | -                 |
| Dividend income   |            | (292.61)          |            | (168.08)          |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>  |            | <b>5,942.62</b>   |            | <b>5,190.48</b>   |
| (Increase)/Decrease in Leased assets - net of sales   | (161.39)   |                   | (205.20)   |                   |
| (Increase)/Decrease in Bank deposits  | 814.04     |                   | (781.27)   |                   |
| (Increase)/Decrease in SLR Investments (net)  | (598.98)   |                   | (633.10)   |                   |
| (Increase)/ Decrease in trade and other receivables   | 28.25      |                   | (12.64)    |                   |
| (Increase)/ Decrease in Loans   | (7,611.54) |                   | (7,608.48) |                   |
| (Increase)/ Decrease in Other financial assets  | (0.65)     |                   | (0.12)     |                   |
| (Increase)/ Decrease in Non financial assets  | (188.00)   |                   | (219.09)   |                   |
| Increase/ (Decrease) in trade and other payables  | (40.42)    |                   | 52.16      |                   |
| Increase/(Decrease) in financial liabilities  | 46.21      |                   | 30.76      |                   |
| Increase/(Decrease) in other non-financial liabilities and provisions                               | 48.96      | (7,663.52)        | 10.66      | (9,366.32)        |
| Cash generated from Operations  |            | (1,720.90)        |            | (4,175.84)        |
| Financial costs   | (3,069.93) |                   | (2,785.36) |                   |
| Income Taxes Paid   | (213.84)   | (3,283.77)        | (89.07)    | (2,874.43)        |
| <b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)</b>   |            | <b>(5,004.67)</b> |            | <b>(7,050.27)</b> |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>  |            |                   |            |                   |
| Purchase and construction of property, plant and equipment  |            | (35.59)           |            | (25.77)           |
| Payment for purchase and generation of intangible assets/ movement in Intangibles under development |            | (7.53)            |            | (9.96)            |
| Purchase of other investments   |            | (42,861.72)       |            | (27,019.68)       |
| Sale of other investments   |            | 41,189.94         |            | 27,785.15         |
| Proceeds from sale of property, plant and equipment, intangible assets and investment property      |            | 14.40             |            | 43.23             |
| Interest received from Investments  |            | 295.94            |            | 178.55            |
| Dividend income   |            | 292.61            |            | 168.08            |
| <b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)</b>   |            | <b>(1,111.95)</b> |            | <b>1,119.60</b>   |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>  |            |                   |            |                   |
| Payment of Lease Liability  |            | (26.70)           |            | (21.54)           |
| Debt securities, deposits, sub-ordinated liabilities and other borrowings:                          |            |                   |            |                   |
| Availment   |            | 39,509.51         |            | 34,793.12         |
| Repayment   |            | (32,818.28)       |            | (28,821.38)       |
| Dividend Paid   |            | (411.09)          |            | (333.33)          |
| <b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)</b>   |            | <b>6,253.44</b>   |            | <b>5,616.87</b>   |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)</b>  |            | <b>136.82</b>     |            | <b>(313.80)</b>   |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  |            | 208.42            |            | 522.22            |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD   |            | <b>345.24</b>     |            | <b>208.42</b>     |
| <b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD</b>                      |            |                   |            |                   |
| Cash, Cheques & drafts on hand  |            | 41.67             |            | 61.36             |
| Balances with Banks   |            | 303.57            |            | 147.06            |
|   |            | <b>345.24</b>     |            | <b>208.42</b>     |



**Statement of Consolidated Cash flow for the year ended 31.03.2026**

(₹ in Crores)

| Particulars  | Consolidated      |                   |
|--|-------------------|-------------------|
|  | 2025-26           | 2024-25           |
|  | Audited           |                   |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>   |                   |                   |
| Profit before tax  | 2,680.57          | 2,447.39          |
| Add: Finance costs   | 4,745.31          | 4,225.98          |
| Depreciation and Amortisation expense  |                   | 245.67            |
| Impairment/Provisions on financial instruments   |                   | 553.31            |
| (Gain)/loss on sale of property, plant and equipment   |                   | 2.49              |
| Share-based payment expense  |                   | 5.34              |
| Net gain on fair value changes   |                   | (140.43)          |
| Net gain on derecognition of financial instruments under amortised cost category               |                   | (3.21)            |
| Dividend income  |                   | (40.37)           |
| Interest Income from investments   |                   | (372.82)          |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>   | <b>7,675.86</b>   | <b>6,689.73</b>   |
| (Increase) Decrease in Leased assets - net of sales  | (161.39)          | (205.20)          |
| (Increase) Decrease in Bank deposits   | 827.96            | (772.91)          |
| (Increase) Decrease in SLR Investments (net)   | (598.98)          | (633.10)          |
| (Increase)/ Decrease in trade and other receivables  | 24.00             | (23.20)           |
| (Increase)/ Decrease in Loans  | (9,155.73)        | (10,091.79)       |
| (Increase)/ Decrease in Other financial assets   | (62.63)           | (66.64)           |
| (Increase)/ Decrease in Non financial assets   | (192.44)          | (212.13)          |
| Increase/ (Decrease) in trade and other payables   | (30.92)           | 62.67             |
| Increase/(Decrease) in financial liabilities   | 79.37             | 82.34             |
| Increase/(Decrease) in other non-financial liabilities and provisions                          | 61.07             | 24.36             |
| Cash generated from Operations   | (1,533.83)        | (5,145.87)        |
| Financial costs  | (4,053.90)        | (3,672.72)        |
| Income Taxes Paid  | (304.49)          | (166.66)          |
| <b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)</b>                                      | <b>(5,892.22)</b> | <b>(8,985.25)</b> |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>   |                   |                   |
| Purchase and construction of property, plant and equipment                                     | (54.89)           | (46.09)           |
| Purchase and generation of intangible assets   | (7.53)            | (11.28)           |
| Purchase of investment in Equity instruments   | -                 | (2.99)            |
| Purchase of other investments  | (48,697.54)       | (31,556.52)       |
| Sale of other investments  | 46,971.11         | 32,230.00         |
| Proceeds from sale of property, plant and equipment, intangible assets and investment property | 33.30             | 43.64             |
| Interest received from Investments   | 324.75            | 202.23            |
| Dividend income  | 59.45             | 72.12             |
| <b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)</b>                                      | <b>(1,371.35)</b> | <b>931.11</b>     |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>   |                   |                   |
| Payment of Lease Liability   | (47.37)           | (49.01)           |
| Debt securities, deposits, sub-ordinated liabilities and other borrowings:                     |                   |                   |
| Availment  | 46,404.54         | 41,189.99         |
| Repayment  | (38,470.88)       | (32,989.40)       |
| Dividend Paid  | (407.81)          | (330.65)          |
| <b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)</b>                                      | <b>7,478.48</b>   | <b>7,820.93</b>   |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)</b>                                   | <b>214.90</b>     | <b>(233.21)</b>   |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   | 310.72            | 543.93            |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD                                      | <b>525.62</b>     | <b>310.72</b>     |
| <b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>   |                   |                   |
| AT THE END OF THE YEAR / PERIOD  |                   |                   |
| Cash, Cheques & drafts on hand   | 50.42             | 66.36             |
| Balances with Banks  | 475.20            | 244.36            |
|  | <b>525.62</b>     | <b>310.72</b>     |



**Independent Auditors report on Standalone Annual Financial Results of Sundaram Finance Limited for the year ended 31<sup>st</sup> March 2026 under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Sundaram Finance Limited**  
Chennai

**Opinion**

1. We have audited the accompanying statement of Standalone Annual Financial Results of Sundaram Finance Limited ("the Company") for the year ended 31<sup>st</sup> March 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
  - 2.1 is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations; and
  - 2.2 gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), the relevant circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

**Basis for Opinion**

- 3 We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Annual Financial Results**

- 4 The Company's Board of Directors are responsible for preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, RBI guidelines, and other



accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- 5 In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6 The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements is in place and the operating effectiveness of such controls.
  - 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 8.4 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

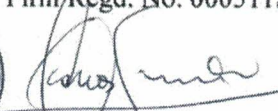
#### Other Matters

11. The Statement includes the Standalone Financial Results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the current financial year which were subject to limited review.
12. The Statement dealt with by this report have been prepared for the express purpose of filing with BSE India Limited (BSE) and National Stock Exchange of India Limited (NSE). This statement is based on and should be read with the audited Standalone Financial Statements of the Company, for the year ended 31<sup>st</sup> March 2026 on which we have issued an unmodified audit opinion vide our report dated 25<sup>th</sup> May 2026

Our opinion on the Statement is not modified in respect of the above matters.

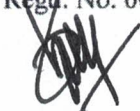
**For Brahmayya & Co.,**  
Chartered Accountants  
Firm Regd. No. 000511S



  
**L Ravi Sankar**  
Partner  
Membership No. 025929  
UDIN: 26025929SNYZYO6993

**For R.G.N. Price & Co.,**  
Chartered Accountants  
Firm Regd. No. 002785S



  
**K Venkatakrishnan**  
Partner  
Membership No. 208591  
UDIN: 26208591OESVDS6573

Place: Chennai  
Date: 25th May 2026

**Independent Auditors report on Consolidated Annual Financial Results of Sundaram Finance Limited for the year ended 31<sup>st</sup> March 2026 under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Sundaram Finance Limited**  
Chennai

**Opinion**

1. We have audited the accompanying statement of Consolidated Annual Financial Results of **Sundaram Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income of its joint venture company for the year ended 31<sup>st</sup> March 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
  - 1.1. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of the subsidiaries and its joint venture company referred to in Other Matters section below, the Consolidated Annual Financial Results for the year ended 31<sup>st</sup> March 2026:
    - 1.2. includes the financial results of the following entities:

| S.No | Name of the Entity                              | Relationship                 |
|------|---|------------------------------|
| 1    | Sundaram Finance Limited                        | Parent Company               |
| 2    | Sundaram Home Finance Limited                   | Subsidiary Company           |
| 3    | Sundaram Asset Management Company Limited       | Subsidiary Company           |
| 4    | Sundaram Trustee Company Limited                | Subsidiary Company           |
| 5    | LGF Services Limited                            | Subsidiary Company           |
| 6    | Sundaram Fund Services Limited                  | Subsidiary Company           |
| 7    | Sundaram Asset Management Singapore Pte Limited | Step-Down Subsidiary Company |
| 8    | Sundaram Alternate Assets Limited               | Step-Down Subsidiary Company |
| 9    | Royal Sundaram General Insurance Co. Limited    | Joint Venture Company        |
| 10   | Sundaram Finance Employees Welfare Trust        | Employee Welfare Trust       |



- 1.3. is presented in accordance with the requirements of the Listing Regulations; and
- 1.4. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), the relevant circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2026.

#### **Basis for Opinion**

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its joint venture company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" section below. is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Consolidated Annual Financial Results**

3. The Parent Company's Board of Directors are responsible for preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint venture company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of their respective assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Annual Financial Results by the Directors of the Parent as aforesaid.



4. In preparing the Statement, the respective Board of Directors of the Companies included in the Group and its joint venture company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the respective companies included in the Group and its joint venture company are responsible for overseeing the financial reporting process of the Group and its joint venture company.

#### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 7.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 7.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group and its joint venture company has adequate internal financial controls with reference to Consolidated Financial Results is in place and the operating effectiveness of such controls.
  - 7.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - 7.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and its joint venture company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and joint venture company to cease to continue as a going concern.

- 7.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 7.6. Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint venture company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

11. We did not audit the financial information of five subsidiaries included in the Consolidated Annual Financial Results whose financial results reflect total assets of Rs. 18,292.14 crores as at 31<sup>st</sup> March 2026, total revenues of Rs. 2,307.62 crores, total net profit after tax of Rs 445.30 crores, total comprehensive income of Rs 448.73 crores for the year ended 31<sup>st</sup> March 2026 and net cash flows amounting to Rs.78.34 crores for the year ended 31<sup>st</sup> March 2026, as considered in the Consolidated Annual Financial Results
12. The financial information of two subsidiaries and the Employees Welfare Trust included in the Consolidated Annual Financial Results were audited by one of the joint auditors of the Parent Company, whose financial results reflect total assets of Rs.169.63 crores as at 31<sup>st</sup> March 2026, total revenues of Rs 163.99 crores, total net profit after tax Rs 29.22 crores, total comprehensive income of Rs 32.74 crores for year ended 31<sup>st</sup> March 2026 and net cash flows amounting to Rs. (0.25) crore for the year ended 31<sup>st</sup> March 2026, as considered in the Consolidated Annual Financial Results.



13. The Consolidated Financial Results also include the Group's share of net profit after tax of Rs 53.45 crores and total comprehensive income of Rs. (26.27) crores for the year ended 31<sup>st</sup> March 2026, as considered in the Consolidated Annual Financial Results in respect of the Joint venture company whose financial results are audited by one of the joint auditors of the Parent Company along with another auditor.
14. Reports of the above entities have been made available to us by the Management and considered by us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of those entities are based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our opinion on the Statement is not modified in respect of our reliance on the work done and the reports of the other auditors.

15. The Statement includes the Consolidated Annual Financial Results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the current financial year which were subject to limited review.

Our opinion on the Statement is not modified in respect of the above matters.

16. The Statement dealt with by this report have been prepared for the express purpose of filing with BSE India Limited (BSE) and National Stock Exchange of India Limited (NSE). This statement is based on and should be read with the audited Consolidated Financial Statements of the Company, for the year ended 31<sup>st</sup> March 2026 on which we have issued an unmodified audit opinion vide our report dated 25<sup>th</sup> May 2026

**For Brahmayya & Co.,**  
Chartered Accountants  
Firm Regd. No. 000511S



*L. Ravi Sankar*  
**L. Ravi Sankar**  
Partner

Membership No. 025929  
UDIN: 26025929TLMLCD2362

Place: Chennai  
Date: 25<sup>th</sup> May 2026

**For R.G.N. Price & Co.,**  
Chartered Accountants  
Firm Regd. No. 002785S



*K Venkatakrishnan*  
**K Venkatakrishnan**  
Partner

Membership No. 208591  
UDIN: 26208591AJAFRM8787



Fin:161:2026-27  
25<sup>th</sup> May 2026

The Manager  
National Stock Exchange of India Ltd  
Debt Market Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051

Dear Sir,

**Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of SEBI Operational Circular dated 29<sup>th</sup> July, 2022 for the quarter ended 31<sup>st</sup> March 2026**

As required under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of SEBI Operational Circular dated 29th July, 2022, we hereby state the following:

- a. The proceeds of Non-Convertible Debentures issued during the quarter ended 31<sup>st</sup> March 2026 have been fully utilized for the purpose for which the proceeds were raised (As per Annexure A); and
- b. There is no deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects of the issue. (As per Annexure B)

Thanking you,

**Yours truly**  
**For Sundaram Finance Limited**

**P.N. Srikant**  
**CCO & Company Secretary**

**Sundaram Finance Limited**

Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

+91 44 2852 1181 ✉ customercare@sundaramfinance.in 🌐 [www.sundaramfinance.in](http://www.sundaramfinance.in)



**Annexure A: Statement of utilization of issue proceeds:**

(₹ in Crore)

| Name of the Issuer   | ISIN         | Mode of Fund Raising (Public Issue/Private Placement) | Type of Instrument                            | Date of raising funds | Amount Raised | Funds Utilized | Any Deviation (Yes/No) | If 8 is Yes, then specify the purpose for which the funds were utilized | Remarks, if any |
|----------------------|--------------|---|---|-----------------------|---------------|----------------|------------------------|---|-----------------|
| 1                    | 2            | 3   | 4   | 5                     | 6             | 7              | 8                      | 9   | 10              |
| Sundaram Finance Ltd | INE660A07SC8 | Private Placement                                     | Secured Redeemable Non-Convertible Debentures | 26-Feb-2026           | 475.00        | 475.00         | No                     | Not Applicable  | -               |
| Sundaram Finance Ltd | INE660A07SD6 | Private Placement                                     | Secured Redeemable Non-Convertible Debentures | 16-Mar-2026           | 750.00        | 750.01         | No                     | Not Applicable  | -               |

**Annexure B: Statement of deviation/ variation in use of Issue proceeds:**

| Particulars   | Remarks                                       |
|---|---|
| Name of listed entity   | Sundaram Finance Ltd                          |
| Mode of fund raising  | Private placement                             |
| Type of instrument  | Secured Redeemable Non-Convertible Debentures |
| Date of raising funds   | As mentioned in Annexure A                    |
| Amount raised   | As mentioned in Annexure A                    |
| Report filed for quarter ended  | 31 <sup>st</sup> March 2026                   |
| Is there a deviation/ variation in use of funds raised?   | <b>No deviation / variation</b>               |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not Applicable                                |
| If yes, details of the approval so required?  | Not Applicable                                |

| Date of approval   | Not Applicable                 |                            |                                    |                       |  |                        |
|--|--------------------------------|----------------------------|------------------------------------|-----------------------|--|------------------------|
| Explanation for the deviation/ variation   | Not Applicable                 |                            |                                    |                       |  |                        |
| Comments of the audit committee after review   | Not Applicable                 |                            |                                    |                       |  |                        |
| Comments of the auditors, if any   | Not Applicable                 |                            |                                    |                       |  |                        |
| <b>Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:</b> |                                |                            |                                    |                       |  |                        |
| <b>Original object</b>   | <b>Modified object, if any</b> | <b>Original allocation</b> | <b>Modified allocation, if any</b> | <b>Funds utilized</b> | <b>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</b> | <b>Remarks, if any</b> |
| <b>NOT APPLICABLE</b>  |                                |                            |                                    |                       |  |                        |

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: **P.N. Srikant**

Designation: **CCO & Company Secretary**

Date: **25<sup>th</sup> May 2026**

25<sup>th</sup> May 2026

To  
The Board of Directors,  
Sundaram Finance Limited,  
21, Patullos Road,  
Chennai – 600 002

## Asset Cover Certificate with respect to Secured Listed Debt Securities outstanding as at 31<sup>st</sup> March 2026

1. Sundaram Finance Limited ('Company') has requested us to certify the book value of assets provided as security with respect to Secured Listed Debt Securities (Non-Convertible Debentures) outstanding as at 31<sup>st</sup> March 2026 given in **Annexure I** (the 'Statement'). This Statement has been prepared by the Company and is certified by us to enable submission of the same to the National Stock Exchange of India Limited (referred to as 'NSE') as required under the SEBI Master Circular for Debenture Trustees read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended till date (referred to as the 'Listing Regulations').

### Management's Responsibility for the Statement

2. The preparation and presentation of the accompanying 'Statement' from the audited books of accounts of the Company as at 31<sup>st</sup> March 2026, and other relevant records and documents is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for compliance to the provisions of Listing Regulations and Debenture Trust Deed, including maintenance of security cover with respect to Listed Debt Securities (Non-Convertible Debentures) of the Company.



## **Auditor's Responsibility for the Statement**

4. Our responsibility is to provide reasonable assurance for the book value of assets provided as security cover with respect to Secured Listed Debt Securities (Non-Convertible Debentures) outstanding as at 31<sup>st</sup> March 2026.
5. In relation to the above, we have performed the following procedures:
  - i) Read the issue document and debenture trust deed in relation to the secured debt outstanding as at 31<sup>st</sup> March 2026 on a sample basis to identify the terms of security cover.
  - ii) Reviewed the charge forms (Form No. CHG-9) filed in respect of creation or modification of charge on a sample basis.
  - iii) Tagged the book values of the assets and liabilities mentioned in the Statement with the audited books of accounts as at 31<sup>st</sup> March 2026.
  - iv) Examined and verified the arithmetical accuracy of the computation of security cover in the accompanying Statement.
6. We performed the above-mentioned procedures, in accordance with the "Guidance Note on Audit Reports or Certificates for Special Purpose" issued by the Institute of Chartered Accountants of India ("ICAI"). This Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, Other Assurance or Related Services Engagements.

## **Conclusion**

8. Based on the procedures mentioned above and according to information, explanations and representation given to us, the book value of the assets provided as security with respect to Secured Listed Debt Securities (Non-Convertible Debentures) of the Company as at 31<sup>st</sup> March 2026 amounted to Rs. 19,739.29 Crores as given in Column C of the Statement.



## Restriction to Use

9. This certificate has been issued at the request of the Company for submission to NSE as required under the Regulations. As a result, this certificate may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come.

For **R.G.N. Price & Co.**,  
Chartered Accountants  
Firm Regn. No. 002785S



A handwritten signature in black ink, appearing to read "K. Venkatakrishnan".

**K. Venkatakrishnan**  
Partner  
Membership. No. 208591  
UDIN:26208591ONVICR4970

Place: Chennai

Date: 25<sup>th</sup> May 2026

## Annexure – I (The ‘Statement’)

Asset Cover Certificate in respect of Listed Debt Securities as at 31st March 2026

(₹ in Cr.)

| A  | B   | C   | D                  | E   | F  | G   | H                              | I   | J   | K                            | L   | M  | N   | O   | P               |  |
|--|---|---|--------------------|---|--|---|--------------------------------|---|---|------------------------------|---|--|---|---|-----------------|--|
| Particulars  | Description of asset for which this certificate relates | Exclusive Charge                                | Exclusive Charge   | Pari-Passu Charge                               | Pari-Passu Charge  | Pari-Passu Charge   | Assets not offered as security | Elimination on (amount in negative)   | Debt not backed by any assets offered as security | Total (Column C to Column J) | Related to only those items covered by this certificate |  |   |   |                 |  |
|  |   | Debt for which this certificate is being issued | Other Secured Debt | Debt for which this certificate is being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari-passu charge(excluding items covered in column F) |                                | Debt amount considered more than once (due to exclusive plus pari passu charge) |   |                              | Market Value for Assets charged on Exclusive basis      | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable | Market Value for Pari Passu charge Assets | Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable | Total (L+M+N+O) |  |
|  |   | Book Value                                      | Book Value         | Yes / No  | Book Value   | Book Value  |                                |   |   |                              |   | Relating to Column F   |   |   |                 |  |
| <b>ASSETS</b>  |   |   |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
| Property, Plant and Equipment                        | Freehold Building                                       | -   | -                  | -   | -  | -   | 576.26                         | -   | -   | 576.26                       | -   | -  | -   | -   | -               |  |
| Capital Work-in Progress                             |   | -   | -                  | -   | -  | -   | -                              | -   | -   | -                            | -   | -  | -   | -   | -               |  |
| Right-of-use assets                                  |   | -   | -                  | -   | -  | -   | 107.44                         | -   | -   | 107.44                       | -   | -  | -   | -   | -               |  |
| Goodwill   |   | -   | -                  | -   | -  | -   | -                              | -   | -   | -                            | -   | -  | -   | -   | -               |  |
| Intangible assets                                    |   | -   | -                  | -   | -  | -   | 14.41                          | -   | -   | 14.41                        | -   | -  | -   | -   | -               |  |
| Intangible assets under development                  |   | -   | -                  | -   | -  | -   | 3.52                           | -   | -   | 3.52                         | -   | -  | -   | -   | -               |  |
| Investments  |   | -   | -                  | -   | -  | -   | 9408.27                        | -   | -   | 9408.27                      | -   | -  | -   | -   | -               |  |
| Loans  | Loans net off provisions                                | 19739.29  | 22926.51           | -   | -  | 4071.34   | 9792.37                        | -   | -   | 56529.51                     | -   | 19739.29   | -   | -   | 19739.29        |  |
| Inventories  |   | -   | -                  | -   | -  | -   | -                              | -   | -   | -                            | -   | -  | -   | -   | -               |  |
| Trade Receivables                                    |   | -   | -                  | -   | -  | -   | 25.10                          | -   | -   | 25.10                        | -   | -  | -   | -   | -               |  |
| Cash and Cash Equivalents                            |   | -   | -                  | -   | -  | -   | 345.24                         | -   | -   | 345.24                       | -   | -  | -   | -   | -               |  |
| Bank Balances other than Cash and Cash Equivalents   |   | -   | -                  | -   | -  | -   | 952.88                         | -   | -   | 952.88                       | -   | -  | -   | -   | -               |  |
| Others   |   | -   | -                  | -   | -  | -   | 261.98                         | -   | -   | 261.98                       | -   | -  | -   | -   | -               |  |
| <b>Total Assets</b>                                  |   | <b>19739.29</b>                                 | <b>22926.51</b>    |   |  | <b>4071.34</b>  | <b>21487.46</b>                |   |   | <b>68224.61</b>              | <b>0.00</b>   | <b>19739.29</b>  |   |   | <b>19739.29</b> |  |
| <b>LIABILITIES</b>                                   |   |   |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
| Debt securities to which this certificate pertains   |   | 16967.71  | -                  | No  | -  | -   | -                              | -   | -   | 16967.71                     | -   | -  | -   | -   | -               |  |
| Other debt sharing pari-passu charge with above debt |   |   |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
| Other Debt   |   |   |                    |   |  |   |                                |   | 3623.94   | 3623.94                      |   |  |   |   |                 |  |
| Subordinated Debt                                    |   |   |                    |   |  |   |                                |   | 2542.00   | 2542.00                      |   |  |   |   |                 |  |
| Borrowings   |   |   |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
| Bank #   |   |   | 22032.74           |   |  | 2950.11   |                                |   |   | 24982.86                     |   |  |   |   |                 |  |
| Debt Securities                                      |   |   |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
| Others \$  |   |   |                    |   |  |   |                                |   | 6473.87   | 6473.87                      |   |  |   |   |                 |  |
| Trade Payables                                       |   |   |                    |   |  |   |                                |   | 131.29  | 131.29                       |   |  |   |   |                 |  |
| Lease liabilities                                    |   |   |                    |   |  |   |                                |   | 107.83  | 107.83                       |   |  |   |   |                 |  |
| Provisions   |   |   |                    |   |  |   |                                |   | 99.59   | 99.59                        |   |  |   |   |                 |  |
| Others   |   |   |                    |   |  |   |                                |   | 580.13  | 580.13                       |   |  |   |   |                 |  |
| <b>Total Liabilities</b>                             |   | <b>16967.71</b>                                 | <b>22032.74</b>    |   |  | <b>2950.11</b>  |                                |   | <b>13558.65</b>                                   | <b>55509.22</b>              |   |  |   |   |                 |  |
| Cover on Book Value                                  |   | 1.16  |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
| Cover on Market Value                                |   | 0.00000   |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |
|  | Exclusive Security Cover                                | 1.16  |                    |   |  |   |                                |   |   |                              |   |  |   |   |                 |  |

# Represents Bank Borrowings other than debt securities

\$ Represents Deposits & Intercorporate Deposit

**Notes:**

- We confirm that the company has complied with the covenants mentioned in the disclosure documents of the Secured/Unsecured redeemable Non convertible debentures for the year ended 31st March 2026
- Market value of assets charged on exclusive basis not ascertained as the security provided is in the form of book debt receivables
- The "Bank Borrowings (Other than Debt Securities)" mentioned in Column D of Rs.22032.34 crores includes onlending term loans with availed amount of Rs. 350 crores, in respect of which creation of security is under process

