



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:026/20-21/SS

June 19, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited standalone and consolidated accounts approved at the Board meeting held on 29th May 2020.

As required under Reg. 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the statement of Related Party Transactions for the half year ended 31st March 2020 on a consolidated basis, for your records.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited

RELATED PARTIES DISCLOSURES:

Related party disclosures as per INDAS 24 - 'Related Party Disclosures', for Half Year ended 31st March 2020, are given below:

RELATED PARTIES:**Subsidiary Companies:**

Sundaram Asset Management Company Ltd.
 Sundaram Asset Management Singapore Pte Ltd.
 Sundaram Alternate Assets Limited
 Sundaram Trustee Company Ltd.
 Sundaram Finance Holdings limited
 Sundaram Business Services Limited
 Sundaram Home Finance Ltd. (From 30.09.2019)
 Sundaram Fund Services Ltd. (From 31.07.2019)
 LGF Services Ltd.
 Sundaram Finance employee Welfare trust

Associates of a Subsidiary Company:

Flometallic India Private Ltd.
 The Dunes Oman LLC (FZC)
 Sundaram Hydraulics Ltd.
 Axles India Ltd.
 Turbo Energy Private Ltd.
 Transenergy Ltd.
 Sundaram Dynacast Private Ltd.

Joint Ventures :

Royal Sundaram General Insurance Co. Ltd.

Relatives of Key Management Personnel: (with whom the company has transactions)

	Mr. T.T. Srinivasaraghavan	Mr. Harsha Viji	Mr. A.N. Raju
Father	Mr.T .T. Rangaswamy	Mr.S.Viji	
Mother	Mrs. Vimala Rangaswamy	Mrs.Chitra Viji	
Wife	Mrs. Bagyam Raghavan		Mrs.R.N.Mala
Daughter	Miss. Anjana Raghavan		
Son	Mr T. T. Venkatraghavan		Mr.R.N.Pradyumna
Brother	Mr. T.T.Narendran	Mr.Sriram Viji	Mr.A.N.Krishnamoorthy
Brother			Mr. A.N.Sreeram

Key Management Personnel:

Mr. T.T.Srinivasaraghavan, Managing Director
 Mr. Harsha Viji, Deputy Managing Director
 Mr. A.N. Raju, Director (Operations)

Enterprises over which Key Management Personnel (KMP) and his relatives can exercise significant influence

M/s.Azorius Holdings Private Limited
 M/s. Uthirattadhi Sriram Holdings Private Ltd.

The Company acquired 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) and 49.9% stake in Sundaram Home Finance Limited (erstwhile Sundaram BNP Paribas Home Finance Limited) on 31st July 2019 and 30th September 2019 respectively, making them 100% subsidiaries of the Company.



All the arrangements and transactions entered into by the company with related parties, during the Half Year ended 31.03.2020 were in ordinary course of business and on Arm's length price

The required statements and documents with respect to the related party transactions were placed before the Audit Committee and Board of Directors

Related Party Transactions for the Half Year Ended 31st Mar 2020

The nature and volume of transactions for the Half Year ended 31st Mar 2020 with the above related parties are as follows.

(₹ in Lakhs)

Particulars	Subsidiaries	Associates	Joint Ventures	Oct-Mar 2020	2019-2020	2018-19
INCOME						
Lease Rental Income	17.97	30.29	6.81	55.07	135.06	159.96
Interest Income	0.01	-	-	0.01	536.41	1075.02
Income from Services	433.25	8.20	208.31	649.76	1449.92	1554.20
Dividend	244.87	-	-	244.87	4904.11	3288.00
Rent Receipts	298.40	-	23.95	322.35	639.37	641.50
Income from other Financial Services	451.13	-	912.27	1363.40	3059.10	4192.73
Other Non Operating Income	97.46	-	5.49	102.95	213.10	212.41
EXPENDITURE						
Interest	-	-	355.18	355.18	602.40	502.62
Support Services	702.96	-	-	702.96	1363.96	1157.37
Rent Paid	52.04	-	2.01	54.04	107.34	97.28
Insurance Premium	-	-	84.87	84.87	165.12	125.47
Brokerage Paid	0.55	-	-	0.55	0.90	3.44
Training Expenses	12.81	-	-	12.81	25.41	-
ASSETS						
Purchase of Fixed Assets	1.09	-	-	1.09	1.47	7.25
Disinvestment	-	-	-	-	-	30307.38
Insurance Deposit	-	-	150.00	150.00	150.00	-
Sale of Assets	0.51	-	-	0.51	5.84	-
Sale of NCD	-	-	-	-	9986.56	-
Foreclosure of Leasing Assistance	136.63	-	-	136.63	136.63	-
Loans and Advances Disbursed	1.30	-	-	1.30	2.45	3.33
Repayment of Loans and Advances	1.24	-	-	1.24	2.48	3.62
Insurance Premium paid in advance	-	-	192.26	192.26	199.26	142.83
LIABILITIES						
Issue of Non Convertible Debentures	-	-	2559.31	2559.31	5058.19	1502.34
Redemption of Non Convertible Debentures	-	-	-	-	2000.00	-
Other Liabilities	105.38	-	-	105.38	176.03	162.35
Dividend Paid	94.17			94.17	214.29	164.30

(₹ in Lakhs)

Compensation paid to Key Managerial Personnel	Oct-Mar 2020	2019-2020	2018-2019
Short term benefits	562.36	1137.34	1087.47
Post retirement benefits	19.31	38.62	34.28
Share based payments	19.60	39.85	42.09

(₹ in Lakhs)

Transactions with Key Managerial Personnel	Oct-Mar 2020	2019-2020	2018-2019
Interest on deposits	101.59	135.13	110.26
Dividend Paid	655.46	1475.71	1268.92
Dividend Paid to Enterprises over which KMP and his relatives is exercising significant influence	232.97	524.19	396.05



Disclosure Of Material Transactions With Related Parties

(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 20	2019-2020	2018-19
INCOME				
Lease Rental Income	Turbo Energy Private Ltd.	22.67	49.83	56.88
	Sundaram Asset Management Company Ltd.	11.04	24.26	28.37
	Royal Sundaram General Insurance Co. Ltd.	6.81	13.36	17.77
	Axles India Limited	7.62	15.31	16.23
	Sundaram Business Services Limited	1.59	3.18	-
	Sundaram Fund Services Ltd.	5.34	29.12	40.71
Interest Income	Sundaram Asset Management Company Limited	0.01	0.07	0.04
	Royal Sundaram General Insurance Co. Ltd.	-	536.34	1074.98
Income from Services	Sundaram Home Finance Ltd.	371.52	740.28	752.11
	Royal Sundaram General Insurance Co. Ltd.	208.31	416.63	380.64
	Sundaram Fund Services Ltd.	54.03	252.72	365.28
	Sundaram Asset Management Company Ltd.	14.66	21.81	13.69
	Turbo Energy Private Ltd.	8.20	17.39	33.89
	Sundaram Finance Holdings Limited	-7.50	-	7.50
	Sundaram Business Services Limited	0.54	1.09	1.09
Dividend	Sundaram Home Finance Ltd.	-	2384.24	1775.50
	Sundaram Finance Holdings Limited	244.87	944.87	600.00
	LGF Services Limited	-	15.00	62.50
	Sundaram Asset Management Company Ltd.	-	1500.00	800.00
	Sundaram Trustee Company Ltd.	-	60.00	50.00
Rent Receipts	Sundaram Asset Management Company Ltd.	110.32	219.63	233.12
	Sundaram Home Finance Ltd.	94.75	189.50	190.07
	Sundaram Business Services Ltd.	55.46	110.92	110.02
	Sundaram Finance Holdings Limited	28.75	53.46	32.32
	Royal Sundaram General Insurance Co. Ltd.	23.95	47.91	47.91
	Sundaram Fund Services Ltd.	9.11	17.95	28.05
Income from other Financial Services	Royal Sundaram General Insurance Co. Ltd.	912.27	1841.82	1845.81
	Sundaram Asset Management Company Ltd.	-	-	1021.45
	Sundaram Home Finance Ltd.	222.21	565.35	611.62
	Sundaram Alternate Assets Limited	146.54	239.93	22.94
	Sundaram Fund Services Ltd.	82.39	411.99	690.91
Other Non Operating Income	Sundaram Home Finance Ltd.	65.18	130.42	129.98
	Sundaram Asset Management Company Ltd.	12.92	25.55	26.46
	Sundaram Fund Services Ltd.	10.86	27.28	26.67
	Royal Sundaram General Insurance Co. Ltd.	5.49	12.85	15.30
	Sundaram Alternate Assets Limited	2.50	5.00	0.00
	Sundaram Business Services Ltd.	4.00	8.00	10.00
	Sundaram Finance Holdings Limited	2.00	4.00	4.00

(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 20	2019-2020	2018-19
EXPENDITURE				
Interest	Royal Sundaram General Insurance Co. Ltd.	355.18	602.40	502.62
Support Services	Sundaram Finance Holdings Limited	702.96	1363.96	1157.37
Rent Paid	Sundaram Finance Holdings Limited	51.44	102.89	94.39
	Royal Sundaram General Insurance Co. Ltd.	2.01	3.75	2.67
	Sundaram Home Finance Ltd.	0.59	0.71	0.22
Insurance Premium	Royal Sundaram General Insurance Co. Ltd.	84.87	165.12	125.47
Brokerage Paid	Sundaram Home Finance Ltd.	0.55	0.90	3.44
Training Expenses	Sundaram Finance Holdings Limited	12.71	25.31	0.00
	Sundaram Home Finance Ltd.	0.10	0.10	0.00

(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 20	2019-2020	2018-19
Dividend Paid	Sundaram Finance employee Welfare trust	94.17	214.29	164.30



(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 20	2019-2020	2018-19
ASSETS				
Purchase of Fixed Assets	Sundaram Business Services Limited	-	0.38	7.25
	Sundaram Fund Services Ltd.	1.09	1.09	
Disinvestment	Royal Sundaram General Insurance Co. Ltd.	-	-	30307.38
Insurance Deposit	Royal Sundaram General Insurance Co. Ltd.	150.00	150.00	-
Sale of Assets	Sundaram Asset Management Company Ltd.	0.51	0.51	-
	Sundaram Fund Services Ltd.	-	5.33	-
Sale of NCD	Sundaram Asset Management Company Ltd.	-	5057.09	-
	Sundaram Home Finance Ltd.	-	4929.47	-
Foreclosure of Leasing Assistance	Sundaram Fund Services Ltd.	136.63	136.63	-
Loans and Advances Disbursed	Sundaram Asset Management Company Ltd.	1.30	2.45	3.33
Repayment of Loans and Advances	Sundaram Asset Management Company Ltd.	1.24	2.48	3.62
Insurance Premium paid in advance	Royal Sundaram General Insurance Co. Ltd.	192.26	199.26	142.83
LIABILITIES				
Issue of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	2559.31	5058.19	1502.34
Redemption of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	-	2000.00	-
Other Liabilities	Sundaram Fund Services Ltd.		1.09	
	Sundaram Finance Holdings Ltd	105.38	174.94	162.35

