SUNDARAM FINANCE®
*Enduring values. New age thinking.*

SEC:156:2022-23/GN
November 10, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051.

Dear Sir,

Re : Clarification sought under Corporate Information

In reply to your clarification sought under 'Corporate Information' in connection with the appointment of Mr. Srivats Ram, Director, on 28th March 2022, we would like to clarify the following:

1. The intimation was given well within 24 hours on 28th March 2022 itself, i.e., the date of the Board Meeting in which the said Director was co-opted as an Additional Director.
2. Date of appointment is 28th March 2022. Term of appointment is not applicable since he is a Non-Executive Non-Independent Director, liable to retire by rotation.
3. We hereby confirm that Mr. Srivats Ram is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. A certificate to this effect, issued pursuant to Reg.34(3), read with Sch.V.Para C.Cl.(10)(i) of the SEBI (LODR) Regulations, 2015, by the Practicing Company Secretary has been annexed to the Corporate Governance Report forming part of the Annual Report for the financial year 2021-22.

Further, we would like to clarify that Mr. Srivats Ram's appointment as a Non-Executive Non-Independent Director of the Company was approved by the shareholders in accordance with the provisions of Reg.17(1C) of the SEBI (LODR) Regulations, 2015, vide Postal Ballot Resolution dated 6th May 2022. The Postal Ballot results was uploaded on the NSE portal on 6th May 2022.

We trust this clarifies the position.

Thanking you,

Yours truly,
for Sundaram Finance Limited

SRIKANT PUTHUCODE NARAYANAN
Digitally signed by SRIKANT PUTHUCODE NARAYANAN
Date: 2022.11.10 11:43:51 +05'30'

P N Srikant
Secretary & Compliance Officer