



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:049:21-22/SS

August 9, 2021

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

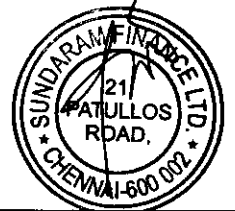
Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Appointment of Joint Statutory Auditors

We wish to inform you that in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) issued by the Reserve Bank of India (RBI) vide Notification Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27th April 2021 (RBI Guidelines), the Board of Directors has, at the Board Meeting held today, recommended the appointment of the following two Chartered Accountant firms as Joint Statutory Auditors of the Company, to hold office for a term of three (3) consecutive years, from the conclusion of the 68th Annual General Meeting to the conclusion of the 71st Annual General Meeting, subject to the approval of the shareholders at the 68th Annual General Meeting in accordance with the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014:

- a) M/s B.K. Khare & Co., Chartered Accountants, Mumbai (Regn. No. 105102W); and
- b) M/s N.C. Rajagopal & Co., Chartered Accountants, Chennai (Regn. No. 003398S).

The Profiles of M/s B.K. Khare & Co. and M/s N.C. Rajagopal & Co. are enclosed – Annexure 1.



Sundaram Finance Limited



SUNDARAM FINANCE

Enduring values. New age thinking.

M/s Sundaram & Srinivasan, Chartered Accountants, Chennai, who had been appointed as the Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of the 64th Annual General Meeting to the 69th Annual General Meeting, who are not in a position to continue beyond 30th September 2021 as per the provisions of the RBI Guidelines, will be demitting office as the Statutory Auditors of the Company at the conclusion of the 68th Annual General Meeting, in compliance with the RBI Guidelines.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl: Annexure 1

Sundaram Finance Limited



Annexure 1

(a) Profile of M/s. B.K. Khare & Co

B.K. Khare & Co., Chartered Accountants, Mumbai, is, founded in the year 1955, having offices at Chennai, Mumbai, Bangalore, Pune and New Delhi and have associates in all major cities in India.. The firm is offering high value professional services in the field of Assurance, Direct Tax, Transfer Pricing, Indirect Tax and Risk Advisory. Ms. Padmini Khare Kaicker is the Managing Partner of the firm and is supported by 20 partners and 150+ associates. The firm has rich and deep experience for over 6 decades in sectors like, NBFC, Banking, Insurance, Mutual Funds, Automobile & Auto component, Real Estate, Engineering, IT & Software, Oil & Gas for more than 500 clients.

(b) Profile of M/s. N.C. Rajagopal & Co

N.C. Rajagopal & Co Chartered Accountants, Chennai, is, founded in the year 1925, by its founder late Shri. N.C.Rajagopal and having branches at Erode and Salem. The firm has 9 Partners and with an excellent network of professionals, it handles various areas like Corporate Audits, Audit of NBFCs, Banks, Special Audits for Government Authorities, Insurance Companies, Public Sector Entities, Partnership Firms, Charitable Trusts, Educational Institutions, Societies and Individuals and Tax Audit of various organizations including International renowned NGOs close to a century of experience.