



**SUNDARAM FINANCE**  
*Enduring values. New age thinking.*

SEC:019/21-22/SS

June 7, 2021

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Corrigendum to disclosure made vide SEC:009/21-22/SS dated 28<sup>th</sup> May 2021 - Disclosure under Reg. 30 read with Sch. III. Part A. Para B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Grant of Stock Options/ Stock Appreciation Rights

We regret to inform you that owing a typographical error the number of Stock Options and Stock Appreciation Rights were wrongly indicated in our above referred letter dated 28-5-2021. Kindly note the revised numbers as in (a) and (b) below:

- (a) 13,776 Stock Options (instead of 14,104) were granted on 28<sup>th</sup> May 2021 under the Sundaram Finance Employee Stock Option Scheme – 2008 (SFESOS), as amended to eligible employees. The details of Options, vesting date, exercise price, exercise date etc are furnished in the **annexure**
- (b) 2,944 Stock Appreciation Rights (SARs) (instead of 3,026 nos) were granted on 28<sup>th</sup> May 2021 under the Sundaram Finance Employee Stock Option Scheme – 2008 (SFESOS), as amended to eligible employees. The details of SARs, vesting date, exercise price, exercise date etc are furnished in the **annexure**

Thanking you,

Yours truly,  
for Sundaram Finance Limited

P. Viswanathan  
Secretary & Compliance Officer

**Sundaram Finance Limited**

**ENCLOSURE TO SEC:019/21-22/SS DATED 7TH JUNE 2021**

**A**

|                 |                              |                                                                                      |       |
|-----------------|------------------------------|--------------------------------------------------------------------------------------|-------|
| date of grant   | 28th May 2021                | 28th May 2021                                                                        | total |
|                 |                              |                                                                                      |       |
| no of grants    | 4856                         | 8920                                                                                 | 13776 |
|                 |                              |                                                                                      |       |
| vesting after   | 1 year                       | 3 years grant with 30%, 30% and the balance vesting after 1,2,& 3 years respectively |       |
|                 |                              |                                                                                      |       |
| exercise period | within 5 years after vesting | within 5 years after respective vesting                                              |       |
|                 |                              |                                                                                      |       |
| exercise price  | Rs.10/- (par)_               | Rs.10 (par)                                                                          |       |

**B**

|                      |                                                                                                                                              |                                                                                                                                              |       |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-------|
| date of grant of SAR | 28th May 2021                                                                                                                                | 28th May 2021                                                                                                                                | total |
|                      |                                                                                                                                              |                                                                                                                                              |       |
| no of SAR            | 1014                                                                                                                                         | 1930                                                                                                                                         | 2944  |
|                      |                                                                                                                                              |                                                                                                                                              |       |
| vesting after        | 1 year                                                                                                                                       | 3 years grant with 30%, 30% and the balance vesting after 1,2,& 3 years respectively                                                         |       |
| exercise period      | within one day after vesting                                                                                                                 | within one day after vesting                                                                                                                 |       |
|                      |                                                                                                                                              |                                                                                                                                              |       |
| exercise price       | no cash is payable by the SAR holder. The appreciation between Market price and par value of Rs.10/- would be paid to the SAR holder in cash | no cash is payable by the SAR holder. The appreciation between Market price and par value of Rs.10/- would be paid to the SAR holder in cash |       |

