SUNDARAM FINANCE®
Enduring values. New age thinking.

SEC:220:2026-27/KCS
November 4, 2026

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (LODR) Regulations, 2015

Re: Acquisition of 100% stake in Sundaram Alternate Assets Limited from Sundaram Asset Management Company Limited

We wish to inform you that the Board of Directors of the Company has, at its meeting held today, accorded its approval for the proposed acquisition of 100% stake in Sundaram Alternate Assets limited (SAAL), a wholly-owned subsidiary of Sundaram Asset Management Company Limited (SAMCL), which in turn is a wholly-owned subsidiary of the Company. The proposed acquisition shall be subject to necessary regulatory approvals. Upon completion of the proposed acquisition, SAAL shall become a wholly-owned subsidiary of the Company.

Details as required in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed to this letter as Annexure.

The Board Meeting commenced at 10.00 A.M. and concluded at 02.20 P.M.

Thanking you,

Yours truly,
For Sundaram Finance Limited

P N SRIKANT
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P.N. Srikant
CCO & Company Secretary

Encl:
CC: The Corporate Relationship Manager,
Dept. of Corporate Services, Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street, Mumbai 400 001

Annexure

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Details</th></tr>
<tr><td>a)</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>Name of Target Entity: Sundaram Alternate Assets Limited

Details:
₹ in lakhs
<table>
<tr><th>Particulars</th><th>FY 2025-26</th><th>30.09.2026*</th></tr>
<tr><td>Revenue From Operations</td><td>15,340.66</td><td>9,936.31</td></tr>
<tr><td>Profit Before Tax (PBT)</td><td>3,348.67</td><td>2,747.77</td></tr>
<tr><td>Profit After Tax (PAT)</td><td>2,569.45</td><td>2,107.66</td></tr>
<tr><td>Net worth</td><td>4,397.94</td><td>5,967.36</td></tr>
<tr><td>No. of Shares</td><td>3,90,53,158</td><td>3,90,53,158</td></tr>
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*unaudited.</td></tr>
<tr><td>b)</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</td><td>The acquisition is a transaction between Sundaram Finance Limited (SFL), holding company, and Sundaram Asset Management Company Limited (SAMCL), wholly-owned subsidiary company. Hence, the transaction does not require the prior approval of the Audit Committee of SFL, as per Reg. 23(5)(b) of the SEBI (LODR) Regulations, 2015. However, the transaction is being done at arm’s length.

Mr. Harsha Viji, Executive Vice-Chairman and member of the Promoter Group, who is also the Chairman of SAAL, is interested in the entity being acquired to the extent of his directorship in that entity.</td></tr>
<tr><td>c)</td><td>Industry to which the entity being acquired belongs</td><td>Alternate Investment Fund and Portfolio Management Services.</td></tr>
<tr><td>d)</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>In order to simplify the group shareholding structure, it is proposed to acquire the entire shareholding of 3,90,53,158 equity shares of ₹10/- each held by SAMCL in SAAL, so as to make SAAL a direct subsidiary of SFL, instead of a step-down subsidiary.</td></tr>
<tr><td>e)</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Yes

The acquisition will require the approval of the Securities and Exchange Board of India under the SEBI (Mutual Fund) Regulations, 2026, SEBI (Portfolio Managers) Regulations, 2020 and SEBI (Alternative Investment Funds) Regulations, 2012, respectively.</td></tr>
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Sundaram Finance Limited

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<tr><td>f)</td><td>Indicative time period for completion of the acquisition</td><td>31st March, 2027</td></tr>
<tr><td>g)</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash consideration</td></tr>
<tr><td>h)</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>The acquisition is proposed to be made at a cost not exceeding ₹75 cr. (excluding stamp duty, taxes and other charges, if any)</td></tr>
<tr><td>i)</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>100%, represented by 3,90,53,158 shares of ₹ 10 each.</td></tr>
<tr><td>j)</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.</td><td>Sundaram Alternate Assets Limited (SAAL), is an Indian Company incorporated under the Companies Act, 2013 on 24th January, 2018, under CIN: U65990TN2018PLC120641.

SAAL, a wholly-owned subsidiary of Sundaram Asset Management Company Limited (SAMCL), is engaged in the management of Alternate Investment Fund and Portfolio Management Services. They cater to the investment needs of High Networth Individuals (HNIs), Ultra-High Net-worth Individuals (UHNIs), family offices & institutions. The operations of the Company are based in India.

₹ in lakhs
<table>
<tr><th>Particulars</th><th>2023-24</th><th>2024-25</th><th>2025-26</th></tr>
<tr><td>Revenue From Operations</td><td>10,835.01</td><td>12,373.58</td><td>15,340.66</td></tr>
<tr><td>Profit Before Tax (PBT)</td><td>2,400.66</td><td>2,506.04</td><td>3,348.67</td></tr>
<tr><td>Profit After Tax (PAT)</td><td>1,830.19</td><td>1,949.53</td><td>2,569.45</td></tr>
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