



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:029/22-23/GN

June 4, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Disclosure relating to Grant of ESOPs/SARs – Corrigendum

Ref: Our letter bearing reference no. SEC:020/22-23/SK dated 25th May 2022

We wish to inform you that by oversight, 1840 Stock Options and 460 SARs were erroneously added under 1 Year Grant, instead of 3 Year Grant. The error has now been rectified. There is no change in the total ESOPs and SARs granted.

The revised Annexure is enclosed for your records.

Thanking you,

Yours truly,
For Sundaram Finance Limited

P.N.Srikant
Secretary & Compliance Officer

Sundaram Finance Limited

A	Date of grant	25th May 2022	25th May 2022	Total
	No of Options	6732	10854	17586
	vesting after	1 year	3 years grant with 30%, 30% and the balance vesting after 1,2,& 3 years respectively	
	exercise period	within 5 years after vesting	within 5 years after respective vesting	
	exercise price	Rs.10/- (par)_	Rs.10 (par)	

B	Date of Grant of SAR	25th May 2022	25th May 2022	Total
	No of SAR	1258	1276	2534
	vesting after	1 year	3 years grant with 30%, 30% and the balance vesting after 1,2,& 3 years respectively	
	exercise period	within one day after vesting	within one day after vesting	
	exercise price	no cash is payable by the SAR holder. The appreciation between Market price and par value of Rs.10/- would be paid to the SAR holder in cash	no cash is payable by the SAR holder. The appreciation between Market price and par value of Rs.10/- would be paid to the SAR holder in cash	

Total of Option/SARs

20120

