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Sundaram Finance Ltd., Q2 Net Profit from Continuing Operations up 26%, Disbursements up 46% at Rs.3652cr

Chennai 29th October 2010: Chennai based NBFC Sundaram Finance Ltd., a strong player in the Commercial Vehicle and Car Finance segments, has announced that it has registered a Net Profit of Rs.67.53cr for the 2nd quarter ended 30th September 2010. However, the Net Profit figures for Q2FY11 and Q2FY10 are not comparable as the Net Profit relating to Q2FY10 (second quarter last year) included a one time profit of Rs.2.44cr on account of sale of shares in WABCO TVS

Net Profit from Continuing Operations was up by 26.26% to Rs.67.53cr for the second quarter ended 30th September 2010 from Rs.53.48cr (excluding a one time extraordinary profit on sale of shares in WABCO TVS) registered in second quarter ended 30th September 2009.

Disbursements for the second quarter ended 30th September 2010 went up 46% to Rs.3652cr as compared to Rs.2492cr registered in Q2 ended 30th September 2009.

Particulars	**Q2FY11**	Q2FY10	**% growth**
	Qtr ended 30th Sept 2010	Qtr ended 30th Sept 2009	
Disbursements	**Rs.3652cr**	Rs.2492cr	**46%**
Net Profit from continuing ops	**Rs.67.53cr**	Rs.53.48Cr	**26.26%**

The primary growth drivers in Q2 were M & HCVs that went up 61% in unit terms and LCVs that grew 31%.

Set up in 1954, Sundaram Finance, the oldest NBFC in the country, finances the entire range of commercial vehicles, passenger cars and construction equipment.

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