

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



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PAN : AADCS4888E

SecI/NSE/IV Qr-1415
22nd April 2015

FAX No. 022 – 26598237 / 38

The Manager
Capital Market Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra – Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

**Sub : Credit Rating for Working Capital facilities from banks of the
Company**

Ref : Clause 36 of the Listing Agreement

In compliance with Clause 36 of the Listing Agreement, we hereby inform you that ICRA Limited vide its letter dated 20th April 2015, has revised the long term rating to [ICRA]BBB+ (pronounced ICRA triple B plus) from [ICRA]A- (pronounced ICRA A minus) on the fund based facilities of the Company of Rs. 58.10 Crores and has stated that the outlook on the long term rating is stable.

ICRA , has also revised the short term rating to [ICRA]A2 (pronounced ICRA A two) from [ICRA]A2+ (pronounced ICRA A two plus) for the short-tem fund based facilities of Rs. 50.50 Crores and for the non-fund based facilities of Rs. 3 Crores.

Thanking you

Yours faithfully

for SUNDARAM BRAKE LININGS LIMITED

S Ramabadran
(Financial Controller & Secretary)

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : 180, Mount Road, Chennai - 600 006.

CIN : L34300TN1974PLC006703