

● Sundaram Multi Pap Ltd.

(Government Recognised Export House)

Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

May 30, 2013

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation regarding the outcome of the Board Meeting and updates.

In terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 4.00 p.m. and concluded at 5.45 p.m. and inter alia transacted the following business.

1. Approved the Audited Accounts for the Year ended 31st March 2013 and the Auditors' Report thereon.
2. Recommended a dividend of Re 0.10/- per Equity Share of Re.1/- each (i.e.10%).

Kindly take the above information on your records.

Yours faithfully,

For Sundaram Multi Pap Limited

Amrut P. Shah
Chairman & Managing Director



Cc to:

Bombay Stock Exchange Limited
P.J. Tower, Fort
Mumbai 400 001



Sundaram Multi Pap Ltd.

(Government Recognised Export House)

903, Dev Plaza, S.V. Road, Opp Andheri Fire Station, Andheri (W), Mumbai - 58

Widest Range Of Paper & Paper Stationery Products

Sr. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		For the Quarter Ended 31/03/2013 (Unaudited)	For the Quarter Ended 31/12/2012 (Unaudited)	For the Quarter Ended 31/03/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2012 (Audited)	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2012 (Audited)
1	PART I							
	Income from operations							
	a) Net sales/Income from operations (Net of Excise Duty)	7,002.11	3,450.12	7,135.56	18,154.58	17,500.73	18,906.49	17,993.97
	b) Other Income	(0.05)	18.53	(19.65)	101.18	119.36	101.18	119.36
	Total Income	7,002.06	3,468.65	7,115.91	18,225.76	17,620.09	19,007.67	18,113.33
2	Expenses:							
	a) Cost of materials consumed	2,061.05	1,360.58	2,590.87	6,835.37	8,749.84	7,060.34	8,881.37
	b) Purchase of Stock-in-Trade	3,394.97	1,272.30	2,259.23	6,643.57	3,989.47	6,643.57	3,989.47
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	193.12	137.09	860.73	352.00	127.19	352.00	127.19
	d) Employee Benefit Expense	113.57	85.12	97.36	481.64	423.70	645.68	545.08
	e) Depreciation	99.65	100.72	89.62	401.05	350.49	412.43	361.47
	f) Amortisation	20.06	20.06	(200.56)	80.22	-	270.57	165.77
	g) Other Expenses	420.64	216.99	725.85	1,506.72	2,094.76	1,770.25	2,366.53
	Total Expenses	6,303.06	3,192.86	6,423.10	16,300.57	15,735.45	17,154.84	16,436.85
3	Finance Cost	338.41	234.76	227.22	1,207.75	859.36	1,442.26	1,077.85
4	Profit before exceptional and extraordinary items and tax (1-2-3)	360.59	41.03	465.59	747.44	1,025.28	410.57	598.63
	Exceptional Items	-	-	-	-	-	-	-
	Profit before extraordinary items and tax	360.59	41.03	465.59	747.44	1,025.28	410.57	598.63
	Extraordinary items	-	-	-	-	-	-	-
	Profit before tax	360.59	41.03	465.59	747.44	1,025.28	410.57	598.63
5	Tax Expense							
	Current Tax	122.12	15.50	17.95	234.52	243.75	234.52	243.75
	Deferred Tax	15.85	9.48	(23.39)	56.85	3.38	67.72	(136.16)
6	(Excess)/Short Provision for earlier Years	0.70	-	1.69	0.92	6.98	1.38	6.98
7	Profit (Loss for the period from continuing operations (4-5-6))	221.92	16.05	469.35	455.15	771.18	106.95	484.06
	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-	-
	Profit/(loss) from Discontinuing operations (After Tax)	-	-	-	-	-	-	-
	Profit & Loss for the period	221.92	16.05	469.35	455.15	771.18	106.95	484.06
8	Paid-up Equity Share capital	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05
	(Face value of the shares Re.1 each)							
9	Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	9,236.16	10,452.28	8,410.50	9,974.79
10	Basic and diluted EPS	0.10	0.01	0.22	0.21	0.36	0.05	0.22

PART II

A	PARTICULARS OF SHAREHOLDINGS							
1	Public Share Holding							
	Number of Shares	8,10,22,480	8,10,22,480	2,74,39,593	8,10,22,480	2,74,39,593	8,10,22,480	2,74,39,593
	Percentage of Shares	37.58%	37.58%	38.18%	37.58%	38.18%	37.58%	38.18%
2	Promoters and Promoter group share Holdings							
	a) Pledged/ Encumbered							
	Number of Shares	5,21,79,157	5,13,92,500	1,85,38,500	5,21,79,157	1,85,38,500	5,21,79,157	1,85,38,500
	Percentage on Shareholding of promoter/ promoter group	38.77%	38.19%	41.73%	38.77%	41.73%	38.77%	41.73%
	Percentage on total Share Capital of the Company	24.20%	23.84%	25.79%	24.20%	25.79%	24.20%	25.79%
	b) Non- encumbered							
	Number of Shares	8,24,04,136	8,31,90,793	2,58,90,498	8,24,04,136	2,58,90,498	8,24,04,136	2,58,90,498
	Percentage on Shareholding of promoter/ promoter group	61.23%	61.81%	58.27%	61.23%	58.27%	61.23%	58.27%
	Percentage on total Share Capital of the Company	38.22%	38.58%	36.02%	38.22%	36.02%	38.22%	36.02%
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the Quarter		Nil					
	Received During The Quarter		Nil					
	Disposed off During the Quarter		Nil					
	Remaning unresolved during the end of the Quarter		Nil					

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY & LIABILITIES				
1	Share Holders' Fund				
	a) Share Capital	2,156.06	718.69	2,156.06	718.69
	b) Reserves & Surplus	9,236.16	10,452.29	8,410.50	9,974.80
	Sub Total - Shareholder's Funds	11,392.22	11,170.97	10,566.56	10,693.48
	Non Current Liabilities				
	a) Long term Borrowing	2,641.61	2,393.28	2,829.88	2,383.28
	b) Deferred Tax Liabilities (net)	335.79	278.94	115.77	48.05
	c) Other Long term Liabilities	-	-	-	-
	d) Long Term Provisions	26.91	18.91	26.91	19.91
	Sub Total - Non Current Liabilities	3,004.31	2,682.14	2,972.56	2,451.24
	Current Liabilities				
	a) Short Term Borrowings	8,471.43	7,392.41	8,671.43	7,392.41
	b) Trade Payables	3,138.91	2,588.84	3,198.23	2,634.49
	c) Other Current Liabilities	1,542.98	1,568.43	1,713.14	1,623.07
	d) Short Term Provisions	292.96	188.15	292.96	188.15
	Sub Total - Current Liabilities	13,446.28	11,735.84	13,875.76	11,838.13
	TOTAL EQUITY AND LIABILITIES	27,842.81	25,588.95	27,414.88	24,982.85
B	ASSETS				
	Non-current assets				
	a) Fixed Assets				
	Tangible Assets	8,318.25	8,684.45	8,410.42	8,789.53
	Intangible Assets	320.90	401.12	1,098.89	1,325.66
	Capital Work-in-Progress	296.09	10.03	296.09	10.03
	b) Non-current Investments	1,500.50	1,500.50	0.50	0.50
	c) Long-term Loans and Advances	498.27	628.07	1,014.73	661.13
	d) Other Non-Current Assets	-	-	-	-
	Sub Total - Non-Current Assets	10,932.01	11,224.19	10,847.63	10,787.86
	Current assets				
	a) Current Investments	5,437.40	5,316.87	5,799.31	5,896.15
	b) Inventories	8,075.70	6,503.83	8,495.30	8,829.18
	c) Trade Receivables	149.33	269.92	241.62	293.48
	d) Cash & Cash Equivalents	3,246.37	2,272.68	2,048.02	1,374.71
	e) Short-term Loans & Advances	3.00	1.47	3.00	1.47
	f) Other Current Assets	16,910.80	14,364.77	16,567.25	14,194.99
	Sub Total - Current Assets	27,842.81	25,588.95	27,414.88	24,982.85
	Total ASSETS	27,842.81	25,588.95	27,414.88	24,982.85

Sr. No.	PARTICULARS	For Financial year ended on	
		31/03/2013	31/03/2012
		(Audited)	(Audited)
1	Segment revenue [Net revenue from each Segment]		
	(a) Exercise note books & paper	18,154.58	17,500.73
	(b) E-class educational content	751.92	493.24
	Sub-Total	18,906.49	17,993.97
	(-) Inter-Segment revenue	18,906.49	17,993.97
	Net Sales / Income from operations	1,853.98	1,765.28
2	Segment results [Profit/(-)loss before tax and interest]	(102.33)	(208.16)
	(a) Exercise note books & paper	1,751.65	1,557.12
	(b) E-class educational content	101.18	119.36
	Sub-Total	1,442.28	1,077.85
	(+) Other unallocable income (net of unallocable expenditure)	303.62	114.57
	(-) Interest (Net)	106.96	484.08
	(-) Tax Expenses	11,392.22	11,170.97
	Total Profit After Tax	(825.68)	(477.49)
3	Capital employed [Segment assets - Segment liabilities]		
	(a) Exercise note books & paper	10,566.56	10,693.48
	(b) E-class educational content	-	-
	(c) Unallocated	-	-
	Total	10,566.56	10,693.48

Notes:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 30th May, 2013.
- The Board of Directors have recommended a dividend of ₹ 0.10/- per equity share of ₹ 1/- each (i.e. 10%) for the financial year 2012-13.
- EPS is stated on increased share capital; Post Bonus Share issue. EPS at earlier period/year is appropriately adjusted.
- During the FY 2012-13, the Company had issued & allotted 14,37,37,182 fully paid up equity shares to the shareholders of the company as Bonus Shares in the ratio of two shares for every one share and to this extent Reserves stand reduced by the same amount.
- During the Financial Year 2012-13, the Wholly Owned Subsidiary of the Company viz. E-class Education System Ltd. has achieved a turnover of ₹ 1,51,92/- Lacs.
- Previous year's figures have been re-grouped/reclassified wherever necessary.

Amrut P. Shah
(Chairman & Managing Director)

Place: Mumbai
Date: May 30, 2013