

● Sundaram Multi Pap Ltd.

(Government Recognised Export House)

Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

May 28, 2011

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation regarding the outcome of the Board Meeting and updates.

In terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 5.30 p.m. and inter alia transacted the following business.

1. Approved the Audited Accounts for the Year ended 31st March 2011 and the Auditors' Report thereon.
2. Recommended a dividend of dividend of Re 0.20/- per equity share of Re.1/- each (i.e.20%).

Kindly take the above information on your records.

Yours faithfully,
For **Sundaram Multi Pap Limited**


Amrut P. Shah
Chairman & Managing Director

Cc to:

Bombay Stock Exchange Limited
P.J. Tower, Fort
Mumbai 400 001

The Pune Stock Exchange Ltd.,
752, Shivleela Chambers,
R B Kumthekar Marg,
Sadashiv Peth,
Pune- 411 030

Ahemdabad Stock Exchange Ltd.
Kamdheni Complex,
Opp. Sahajanand Pole,
Ambawadi, Ahmedabad – 380 015



Sundaram Multi Pap Ltd.
(Government Recognised Export House)



903, Dev Plaza, S. V. Road, Opp Andheri Fire Station, Andheri (W), Mumbai - 58

Widest Range Of Paper & Paper Stationery Products

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011 (₹ in Lacs)

Sr. No.	PARTICULARS	Quarter ended on 31/03/2011 (Audited) ₹	Quarter ended on 31/03/2010 (Audited) ₹	Year ended 31/03/2011 (Audited) ₹	Year ended 31/03/2010 (Audited) ₹	CONSOLIDATED 31/03/2011 (Audited) ₹
1	Net Sales from Operations	8,528.20	5,288.51	19,191.04	15,029.50	19,441.11
2	Other Income	16.22	75.65	83.28	124.56	83.28
3	Total Income	8,544.42	5,364.16	19,274.32	15,154.06	19,524.38
4	Expenditure					
	a) (Increase)/Decrease in stock	(402.19)	642.86	(2,032.32)	53.08	(2,032.32)
	b) Consumption of raw material	3,262.72	1,817.30	10,014.81	8,823.72	10,054.04
	c) Cost of Traded Goods	4,148.30	1,815.14	6,298.86	1,815.14	6,298.86
	d) Employee Cost	67.64	64.81	302.15	219.87	377.79
	e) Other Expenditure	699.61	441.25	2,242.79	2,076.80	2,605.11
	Total Expenditure	7,776.07	4,781.36	16,826.27	12,988.61	17,303.47
5	Profit Before Depreciation, Interest & Taxation	768.35	582.79	2,448.04	2,165.45	2,220.91
6	Depreciation	84.26	82.01	337.10	320.52	360.55
7	Amortisation	(54.70)	36.47	109.40	145.86	109.40
8	Interest	238.69	205.59	687.71	646.85	718.86
9	Net Profit/(Loss) before tax (8-9)	500.10	258.73	1,313.84	1,052.22	1,032.11
10	Tax Expense	195.69	55.81	483.03	272.79	391.67
11	(Excess)/Short Provision for earlier Years	6.51	(9.17)	(34.63)	5.21	(34.63)
12	Net Profit/(Loss) after Tax	297.90	212.09	865.44	774.23	675.07
13	Paid-up Equity Share capital (Face value of the shares Re.1 each)	718.68	718.68	718.68	718.68	718.68
14	Reserves excluding revaluation reserves as per Balance Sheet			9,848.34	9,151.07	9,657.97
15	Basic and diluted EPS	0.41	0.30	1.20	1.08	0.94
16	Public Share holding					
	Number of Shares	27,452,397	28,855,241	27,452,397	28,855,241	27,452,397
	Percentage of Shares					
17	Promoters and Promoter group shareholdings					
a)	Pledged/ Encumbered					
	Number of Shares	7,650,000	Nil	7,650,000	Nil	7,650,000
	Percentage on Shareholding of promoter/ promoter group	17.22	Nil	17.22	Nil	17.22
	Percentage on total Share Capital of the Company	10.64	Nil	10.64	Nil	10.64
b)	Non- encumbered					
	Number of Shares	36,766,194	Nil	36,766,194	Nil	36,766,194
	Percentage on Shareholding of promoter/ promoter group	82.78	Nil	82.78	Nil	82.78
	Percentage on total Share Capital of the Company	51.16%	Nil	51.16%	Nil	51.16%

STATEMENT OF ASSETS AND LIABILITIES ARE AS UNDER (₹ in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31.03.2011 (Audited) ₹	As at 31.03.2010 (Audited) ₹	As at 31.03.2011 (Audited) ₹	As at 31.03.2010 (Audited) ₹
SHAREHOLDERS' FUNDS:				
(a) Share Capital	718.69	718.69	718.69	718.69
(b) Reserves & Surplus	9,848.34	9,151.07	9,657.97	9,151.07
Loan Funds	8,605.71	6,971.45	8,605.71	7,023.87
Deferred Tax Liability	275.57	246.14	184.21	246.14
TOTAL	19,448.31	17,087.35	19,166.58	17,139.77
Fixed Assets	9,019.43	8,801.96	10,101.37	9,478.53
Investments	490.50	490.50	0.50	0.50
Current Assets, Loans & Advances				
(a) Inventories	5,412.58	3,208.59	5,699.26	3,210.13
(b) Sundry Debtors	3,773.15	4,792.21	3,933.17	4,792.21
(c) Cash & Bank Balances	165.02	302.89	199.95	303.37
(e) Loans & Advances	2,696.46	1,217.45	1,421.47	1,259.33
Less: Current Liabilities & Provisions				
(a) Current Liabilities	1,228.30	1,291.64	1,308.62	1,478.00
(b) Provisions	880.53	434.62	880.53	434.62
Miscellaneous Expenditure (Not Written Off or Adjusted)				8.32
TOTAL	19,448.31	17,087.35	19,166.58	17,139.77

SEGMENT REPORTING (₹ in Lacs)

A.Primary Segments (Business Segments) SEGMENTS PARTICULARS	EXERCISE BOOKS & PAPER	E-CLASS EDUCATIONAL CONTENT	TOTAL
REVENUE			
Turnover	19,191.04	250.07	19,441.11
Other Income	83.28	-	83.28
Total	19,274.32	250.07	19,524.38
RESULT			
Segment Results Before Depreciation, Interest and Tax	2,448.04	(227.13)	2,220.91
Less: Interest (Net)	687.71	31.15	718.86
Less: Depreciation & Amortisation of Intangibles	446.50	23.45	469.95
Profit / (Loss) before Tax	1,313.84	(281.73)	1,032.11
Less: Tax Expenses	448.40	(91.36)	357.04
Net Profit / (Loss) after Tax	865.44	(190.37)	675.07
OTHER INFORMATION			
Capital Employed (Segment Assets- Segment Liabilities)	18,682.74	299.63	18,982.37

Notes:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on May 28, 2011.
- Board of Directors' has recommended a dividend of ₹ 0.20/- per equity share of ₹ 1/- each (i.e. 20%) for the year ended 31st March, 2011.
- E- Class project:
 - Sundaram Edusys Pvt. Ltd., a wholly owned subsidiary of the Company has reported commercial production from February 2011. In the Financial Year 2010-11, it has reported loss of ₹ 282 lacs mainly on recognizing selling expenses (initial launching advertisement, etc) of ₹ 196 lacs. This is in line with provisions of Accounting Standard AS-26 of the ICAI.
 - This being the first year, operational losses may be considered as normal.
- At Nagpur Paper Mill, of the two machines, Machine No. II is under modernisation for improving the quality of the product.
- The company has received Nil Investor complaints during the Quarter ended March 31, 2011. There were no Investor Complaints pending at the beginning of the Quarter.
- Previous year's figures have been re-grouped/reclassified wherever necessary.

"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™

Place: Mumbai.
Date: MAY 28, 2011

 **Amrut P. Shah**
(Chairman & Managing Director)