

February 28, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai 400 051
Symbol: SUNDARAM

Subject: Intimation of Board Meeting pursuant to SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, March 05, 2026, at 11.00 A. M.** inter alia:

- To consider and evaluate the communication received from Sundaram Land and Assets Private Limited (SLAPL) dated February 27, 2026, sent to the Company on February 28, 2026, wherein SLAPL has conveyed its intention not to proceed with the proposed share swap transaction pursuant to the preferential issue approved at the Extraordinary General Meeting held on November 12, 2025, and to consider appropriate decision(s) in relation thereto.

The outcome of the Board Meeting shall be duly intimated to the Stock Exchanges in accordance with applicable regulations.

The letter received from the company Sundaram Land and Assets Private Limited is attached herewith. You are requested to take the same on record.

Thanking you,

For Sundaram Multi Pap Limited

Amrut Premji Shah
Managing Director & Chairman
DIN: 00033120

SUNDARAM LAND AND ASSETS PRIVATE LIMITED

27th February 2026

To,
The Board of Directors,
Sundaram Multi Pap Limited,
5/6 Papa Industrial Estate,
Suren Road, Andheri (East),
Mumbai – 400093.

Subject: Communication regarding proposed share swap transaction.

Dear Sir,

We refer to the proposed issuance of 7,04,00,000 equity shares of Sundaram Multi Pap Limited ("SMPL") at a price of ₹3.35 per share, as approved by the shareholders of SMPL at the Extraordinary General Meeting held on 12th November 2025, pursuant to which 52.38% stake in Sundaram Land and Assets Private Limited ("SLAPL") was proposed to be acquired through a share swap mechanism.

The Board of Directors of SLAPL convened a meeting on 27th February 2026 to review the status and commercial implications of the proposed transaction.

The Board noted that approximately 107 days have elapsed since the said EGM approval and that, during this period, there has been a material change in prevailing market conditions, including a significant decline in the market price of SMPL shares. As on 27th February 2026, the closing market price of SMPL shares stood at ₹1.52 per share, compared to the originally proposed swap price of ₹3.35 per share.

The Board further observed that, when compared to prevailing market indicators, including the 52-week price range of SMPL shares, the effective economic value of the originally proposed share swap consideration at ₹3.35 per share has materially reduced since the time of approval.

After due deliberation and in the interest of safeguarding our shareholder value and ensuring equitable commercial terms, the Board of SLAPL has resolved that the Company does not wish to proceed with the proposed transaction in its current form given the delays in you obtaining the requisite approvals.

Accordingly, we hereby formally communicate that SLAPL withdraws its willingness to proceed with the proposed share swap transaction as structured and approved by you at the aforesaid EGM of SMPL.

We remain open to evaluating any future proposals that may be mutually beneficial and commercially aligned, subject to fresh consideration and approvals, as may be required.

Thanking you,

For Sundaram Land and Assets Private Limited



Director



U46209MH2024PTC427372 – CIN

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sundaramlandassets@gmail.com