Sundaram Multi Pap Limited
Manufacturer of Exercise Book & Paper Stationery
CIN L21098MH1995PLC086337 GST No. : 27AADCS7829K1ZT

Books for Success...

November 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai 400 051
Symbol: SUNDARAM

Dear Sir/Madam,

Reference: Intimation of Board Meeting submitted on November 05, 2026.

Subject: Outcome of Board Meeting held on November 13, 2026.

Meeting Commencement time:	03.30 P. M.
Meeting Conclusion time:	04.15 P. M.
Venue:	5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai 400093

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of the Company was held today i.e. **Friday, November 13, 2026** where the Board have inter alia approved the following:

- The Unaudited Standalone Financial Result of the company for the quarter and half year ended on September 30, 2026 along with the Limited Review Report issued thereon.

You are requested to take the above cited information on your records.

For **Sundaram Multi Pap Limited**

AMRUT PREMJI SHAH
Digitally signed by AMRUT PREMJI SHAH
Date: 2026.11.13 16:30:28 +05'30'

Amrut P Shah
Chairman & Managing Director
DIN: 00033120

SUNDARAM MULTI PAP LIMITED

CIN: L21098MH1995PLC086337

RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093

Tel: 022 67602200; E-Mail: info@sundaramgroups.in Website: www.Sundaramgroups.in

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2026 (Amount Rs in Lacs Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	a) Revenue from operations	2,919.99	4,959.75	2,603.44	7,879.74	6669.43	13711.25
	b) Other Income	43.34	10.77	0.21	54.11	6.53	209.13
II	**Total Income**	**2,963.33**	**4,970.52**	**2,603.65**	**7,933.85**	**6,675.96**	**13,920.38**
III	**Expenses:**						
	a) Cost of materials consumed	1,766.02	3,505.88	1,703.96	5,271.90	4299.94	8,385.90
	b) Purchase of Stock-in-Trade	74.66	60.93	28.82	135.59	62.93	179.15
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	(143.96)	0.00	256.11	855.54
	d) Employee Benefit Expense	477.11	487.92	409.91	965.03	826.72	1,805.75
	e) Finance Costs	33.78	32.34	(8.21)	66.12	61.54	154.41
	f) Depreciation & Amortisation Expense	53.14	73.93	104.15	127.07	208.30	364.02
	g) Other Expenses	587.95	788.76	429.66	1,376.71	935.50	1,899.22
IV	**Total Expenses**	**2,992.65**	**4,949.76**	**2,524.34**	**7,942.41**	**6,651.04**	**13,643.99**
V	**Profit/(Loss) from operations before exceptional items and tax (III-IV)**	**(29.33)**	**20.76**	**79.31**	**(8.57)**	**24.92**	**276.39**
VI	**Exceptional items**	(11.32)	**(11.05)**	**(3.70)**	**(22.37)**	**(13.71)**	(41.56)
VII	**Profit/(Loss) from ordinary activities before tax (V-VI)**	**(18.01)**	**31.81**	**83.01**	**13.80**	**38.63**	**317.95**

SUNDARAM MULTI PAP LIMITED MUMBAI

VIII	**Tax Expense**						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(Excess)/Short Provision for earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Net Profit/(loss) for the period (VII-VIII)**	**(18.01)**	**31.81**	**83.01**	**13.80**	**38.63**	**317.95**
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.44)	(0.44)	(0.69)	(0.88)	(1.39)	(2.52)
	(ii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	**Other Comprehensive Income for the period**	(0.44)	(0.44)	(0.69)	(0.88)	(1.39)	(2.52)
XI	**Total Comprehensive Income for the period (IX+X)**	**(18.45)**	**31.37**	**82.32**	**12.92**	**37.24**	**315.43**
XII	Paid up Equity Share capital	4,738.78	4,738.78	4,738.78	4,738.78	4738.78	4738.78
	(Face value of the shares ` 1/- each)						
	Other Equity excluding Revaluation Reserve						4330.43
XIII	Earnings per equity share						
	a) Basic (Rs.)	(0.00)	0.01	0.02	0.00	0.01	0.07
	b) Diluted (Rs.)	(0.00)	0.01	0.02	0.00	0.01	0.07

Notes:

1. The above Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2026 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their Meeting held on November 13, 2026. The Statutory Auditors have carried out a limited review for quarter and half year ended on September 30, 2026.

2. These Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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3. The above Financial Results are available on the Stock Exchange website (BSE and NSE) and also on the Company's website www.sundaramgroups.in.

4. Previous period's figures have been regrouped & rearranged, wherever necessary to make them comparable with the current year.

5. Exceptional Item consists of interest income as per Ind AS 116.
6. As on the date of declaration of these Financial Results, Company does not have any subsidiary or associate company hence Consolidated Financial results are not applicable to the company.

7. The Company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable to the Company.

For **Sundaram Multi Pap Limited**

APShah

Amrut P Shah
Chairman & Managing Director
DIN: 00033120

SUNDARAM MULTI PAP LIMITED MUMBAI

Sundaram Multi Pap Limited		
Statement of Assets and Liabilities as at September 30, 2026 (Amount Rs. in Lacs)		
Particulars	**Un-Audited**	**Audited**
	As at 30-09-2026	**As at 31-03-2026**
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,791.41	5,013.55
Other Intangible assets	402.34	175.26
Intangible Asset under Development	0.00	22.91
Financial Assets	0.00	0.00
Investments	0.00	0.00
Deposit	49.17	26.40
Other	0.00	0.00
Other Tax Assets	0.00	0.00
Deferred tax assets (net)	0.00	0.00
Total Non-Current Assets	**5,242.92**	**5,238.12**
Current assets		
Inventories	3,036.54	4,065.73
Financial Assets		
Investments	0.00	0.00
Trade receivables	2,003.64	1,346.65
Loans	14.31	13.07
Cash and cash equivalents	35.91	8.08
Bank balances other than cash and cash equivalents	0.00	11.98
Others	936.32	856.75
Other current assets	63.88	32.68
Assets classified as held for sale	0.00	0.00
Total Current Assets	**6,090.61**	**6,334.93**
Total Assets	**11,333.53**	**11,573.05**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,738.78	4,738.78
Other Equity	4,343.35	4,330.43
Total Equity	**9,082.13**	**9,069.21**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	250.37	285.37
Provisions	78.26	53.08
Deferred tax liabilities (Net)	0.00	0.00
Total Non-Current Liabilities	**328.63**	**338.46**
Current liabilities		
Financial Liabilities		
Borrowings	1,286.32	1,716.37
Lease Liability	114.98	112.43
Trade payables – MSME	0.00	0.00
Trade payables - other than MSME	242.50	26.33

SUNDARAM MULTI PAP LIMITED MUMBAI

Other financial liabilities	128.42	120.18
Provisions	0.00	14.38
Other Current Liabilities	150.55	175.70
Total Current Liabilities	**1,922.76**	**2,165.39**
Liabilities directly associated with assets classified as held for sale	0.00	0.00
Total Equity and Liabilities	**11,333.53**	**11,573.05**

SUNDARAM MULTI PAP LIMITED MUMBAI

Sundaram Multi Pap Limited

Manufacturer of Exercise Book & Paper Stationery

CIN L21098MH1995PLC086337 GST No. : 27AADCS7829K1ZT

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Sundaram Multi Pap Limited

Cash Flow Statement for the Half Year Ended September 30, 2026

(Amount Rs in Lacs)

Particulars	Half Year Ended Unaudited 30-09-2026		Year Ended Audited 31-03-2026	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) Before Tax	13.800		317.95	
Adjustment For:				
Provision for Gratuity			14.38	
Depreciation	127.07		364.02	
Provision for Debts Written Back	-		5.40	
Interest Income	(0.43)		(7.74)	
Interest Paid	66.12		154.41	
Provision for Bad Debts (ECL)				
Notional Interest on Payables (Exceptional Items)	(22.37)			
Non-Cash Ind AS Fair Value Adjustment (Discounted Loan)				
(Profit)/Loss On Sale of Assets (Net)	-		-	
		170.39		530.47
Operating Profit Before Working Capital Changes		**184.19**		**848.42**
Adjustment For:				
Trade Receivables	(657.00)		122.17	
Inventories	1,029.20		(784.16)	
Loans & Advances	(1.24)		(5.73)	
Other Current Assets	(110.78)		(54.27)	
Other Non-Current Tax Assets	-		9.07	
Trade Payables	216.17		(258.31)	
Lease Liability	2.55		(23.47)	
Other Financial Liabilities	8.24		9.35	
Other Liabilities & Provisions	(14.35)		(80.98)	
Assets held for resale	-		-	
		472.78		(1,066.33)
Cash Generated from Operations		**656.97**		**(217.91)**
Direct Taxes Paid (Net)		-		-

SUNDARAM MULTI PAP LIMITED. MUMBAI

	Net Cash Generated From / (Utilised in) Operating Activities		**656.97**		**(217.91)**
B. CASH FLOW FROM INVESTING ACTIVITIES					
	Purchase Of Tangible Fixed Assets (Net)	(16.33)		(397.06)	
	Investment in Gratuity (LIC)	-		(14.38)	
	Deposits Made				
	Purchase Of Intangible Fixed Assets (Net)	(83.79)		(75.97)	
	Sale Of Tangible Fixed Assets	-		7.74	
	Increase in non-current deposits (net of non-cash discount unwind)	(0.3964)			
	Investment in Shares	-		-	
	Interest Received	(0.43)		-	
	Net Cash Generated From / (Utilised in) Investing Activities		**(100.95)**		**(479.67)**
C. CASH FLOW FROM FINANCING ACTIVITIES:					
	(Repayment of) / Proceeds from Non Curent Borrowings	(35.01)		(206.82)	
	(Repayment of) / Proceeds from Current Borrowings	(430.04)		(342.35)	
	Repayment of Lease Liability (Principal)	(9.00)			
	Interest Paid	(66.12)		(154.41)	
	Net Cash Generated From / (Utilised in) Financing Activities		**(540.17)**		**(703.58)**
	Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)		**15.85**		**(1,401.16)**
	Cash And Cash Equivalents at Beginning of the Year	20.06		1,421.22	
	Cash And Cash Equivalents at End of The Period	35.91		20.06	
	Net Increase/ (Decrease) In Cash and Cash Equivalents		**15.85**		**(1,401.16)**

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

	Particulars	**September 30, 2026**	**March 31, 2026**
	Balance with banks:		
	In current account	31.15	4.36
	In dividend account	-	-

SUNDARAM MULTI PAP LIMITED MUMBAI

	Bank deposits with original maturity of less than 3 months		-		11.98	
	Cheques, drafts on hand		-		-	
	Cash on hand		4.76		3.72	
	Balance per statement of cash flows		**35.91**		**20.06**	

Note:

1. The above Cash Flow Statement has been prepared under the Indirect method as set out in Indian Accounting standard - AS 7 "Statement of cash flows" issued by the Institute of Chartered Accountants of India.
2. Previous year's figures have been Re-Grouped / Re-Arranged, wherever considered necessary.

For Sundaram Multi Pap Limited

APShah

SUNDARAM MULTI PAP LIMITED MUMBAI

Amrut P Shah
Chairman & Managing Director
DIN: 00033120

To,

The Board of Directors

Sundaram Multi Pap Limited

Address: 5/6 Papa Industrial Estate, Suren Road Andheri (East), Mumbai, Maharashtra, India - 400093

Independent Auditor's Limited Review Report on the Statement of Unaudited Standalone Financial Results of Sundaram Multi Pap Limited for the Quarter and Half Year Ended 30th September, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sundaram Multi Pap Limited ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Managements Responsibility

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing

Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Shyam & Associates.

Chartered Accountants

Firm Reg. No.: 011223N



FCA Deepak Khanna

(Partner)

Membership No.: 083466

Place: Mumbai

Date: 13th Nov 2026

UDIN: 26083466CMVUNY5584