

Sundaram Multi Pap Limited

(Digital Education)

PRESS RELEASE

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Sundaram Multi Pap Limited's revenues increase, and reports strong profits and positive future growth.

Sundaram Multi Pap limited a BSE-NSE listed company of repute, has reported strong figures for the first quarter in 2022.

- The Company reported Revenue from Operations of Rs.2595.91 Lakhs as compared to Rs.1181.87 Lakhs for three months ended 30.06.2022 and 30.06.2021 respectively which has increased by 120 % compared to earlier year.
- The Profit after tax for three months ended 30.06.2022 is Rs.322.96 Lakhs as against loss of Rs. (99.00) Lakhs for three months ended 30.06.2021. The company has significantly reported strong profits as compared to last year's loss.

Under the new banking facilitates, there will be an increase in cash flows due to lower debt repayment and lower interest costs, as the company has recently changed its banking partners, and has reduced the interest percentage to half from its earlier arrangements.

With covid19 reducing, the schools and colleges have opened up Pan India, in turn helping the market open up and grow. The company aims to have higher turnovers this year, and with reduced debt will report higher net profit.

The company's educational arm EClass has also witnessed strong growth, with good corporate orders, and retail digitalisation of schools. Eclass is revolutionising edtech space in

schools by providing its digital content and software's. With over 2000+ schools and 80,000+ android tablets covered, the company aims to grow by great speed from here on.

The company has also introduced various new machinery for catering to the ever growing local and export markets for its paper stationery business.



Hardik Shah

CEO

Sundaram Multi Pap Limited