



Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006, India.
Telephone : (044) 28272233
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Sundaram-Clayton Limited

01/01/C/02/

13th August 2014

The Manager
Listing department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: SUNCLAYLTD

Dear Sir,

Reg: Unaudited financial results for the first quarter ended 30th June 2014.

Ref: Our letter dated 16th July 2014.

* * *

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the first quarter ended 30th June 2014.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED

R Raja Prakash
Company Secretary

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

(Rs. in Crores)

S.No.	Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Previous accounting year ended 31.03.2014
		(Unaudited)			(Audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
	a) Net sales / Income from operations (net of excise duty)	306.95	320.65	275.07	1163.35
	b) Other Operating Income	9.47	9.10	6.86	33.41
	Total Income from operations (net)	316.42	329.75	281.93	1196.76
2	Expenditure				
	a) Cost of materials consumed	153.63	158.04	127.82	596.10
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	4.92	0.72	19.65	(1.62)
	d) Employee benefits expense	45.12	38.60	38.32	155.20
	e) Depreciation and amortisation expense	14.47	14.09	12.79	53.21
	f) Other expenses	84.59	99.09	74.31	339.04
	g) Total	302.73	310.54	272.89	1141.93
3	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	13.69	19.21	9.04	54.83
4	Other income(*)	20.52	0.79	16.62	35.78
5	Profit from ordinary activities before finance costs & Exceptional items (3+4)	34.21	20.00	25.66	90.61
6	Finance Costs	9.28	9.22	9.90	35.65
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	24.93	10.78	15.76	54.96
8	Exceptional Items - income/(expense)	-	5.83	-	5.83
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	24.93	16.61	15.76	60.79
10	Tax expense	1.64	4.18	0.55	7.13
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	23.29	12.43	15.21	53.66
12	Extraordinary Item	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	23.29	12.43	15.21	53.66
14	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	9.48	10.12
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	333.51
16	Earnings Per Share (EPS)(Face value of Rs.5/- each)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	11.51	6.14	8.02	27.00
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	11.51	6.14	8.02	27.00

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	5058025	5058025	3793520	5058025
- Percentage of shareholding	25	25	20	25
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of shares	15174060	15174060	15174064	15174060
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75	75	80	75

	Particulars	3 months ended 30.06.2014
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	NIL	
Received during the quarter	4	
Disposed off during the quarter	4	
Remaining unresolved at the end of the quarter	NIL	

(*) includes dividend income

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- During the quarter ended 30th June 2014, in accordance with Part A of Schedule II to the Companies Act, 2013 the Management, based on Chartered Engineer's technical evaluation, has reassessed the remaining useful life of assets with effect from 1st April 2014. As a result of the above, depreciation is higher by Rs.0.69 Cr for the quarter ended 30th June 2014. For assets that had completed their useful life as on 1st April 2014, the net residual value will be deducted from the retained earnings.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meetings held on 13th August 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR SUNDARAM-CLAYTON LIMITED

**Sd/-
Chairman**

Place : Chennai
Date : 13th August 2014



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

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Date.....

The Board of Directors
Sundaram-Clayton Limited
"Jayalakshmi Estates",
No.29, Haddows Road,
Chennai - 600 006

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th August 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN: 004207S

M Balasubramaniyam
Partner

(Membership Number:F7945)

Place : Chennai
Date :

13/8/2014