



Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233.
Fax : (044) 28257121

Sundaram-Clayton Limited

01/01/C/02/

28th January 2011

The Manager
Listing department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip code: SUNCLAYTON

Dear Sir,

Reg : Outcome of the board meeting.

At the meeting of the board of directors held today, the directors approved the following:

1. Unaudited financial results of the Company for the third quarter ended 31st December 2010:

- The directors have approved the unaudited financial results of the Company for the third quarter ended 31st December 2010.
- A copy of the unaudited financial results together with the limited review report is enclosed.

2. Interim Dividend for the financial year ending 31st March 2011:

- the directors have declared an interim dividend for the financial year ending 31st March 2011 at Rs.2.50 per share on 3,79,35,168 equity shares of Rs. 5/- each fully paid up, absorbing a sum of Rs.952.13 lakhs, including dividend distribution tax.
- The interim dividend declared will be paid on 7th February 2011, to those members holding shares in physical form, whose names appear in the Register of Members of the Company and in case of members holding shares in electronic form, whose names appear on the records of the Depositories as at the close of working hours of 3rd February 2011, the Record Date fixed by the Company for this purpose.

Thanking you,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED


R Raja Prakash
Company Secretary

Encl : a/a

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31st DECEMBER 2010

Rs. in lakhs

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figure for the period ended	Corresponding year to date figure for the period ended	Previous accounting year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.3.2010
	(Unaudited)				(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	19,782.49	14,236.37	55,148.23	35,285.55	49,267.53
(b) Other Operating Income	1,284.70	957.12	3,139.69	2,092.78	3,002.74
Total Income	21,067.19	15,193.49	58,287.92	37,378.33	52,270.27
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(2,174.72)	351.95	(3,106.04)	1,153.16	460.56
b. Consumption of raw materials	12,762.05	6,966.05	33,402.14	15,968.34	23,384.82
c. Purchase of traded goods	11.00	79.66	127.34	392.46	503.44
d. Employees cost	2,511.88	1,889.64	7,098.75	5,189.31	6,887.82
e. Depreciation	1,083.82	980.06	3,092.46	2,784.63	3,755.89
f. Other expenditure	5,152.56	4,029.14	14,531.93	9,955.68	14,783.12
g. Total	19,346.59	14,296.50	55,146.58	35,443.58	49,775.65
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	1,720.60	896.99	3,141.34	1,934.75	2,494.62
4. a. Other income	134.54	126.73	1,309.83	705.85	1,569.43
b. Foreign currency monetary item translation difference account	19.52	68.23	45.51	31.75	57.13
5. Profit before Interest & Exceptional items (3+4a+4b)	1,874.66	1,091.95	4,496.68	2,672.35	4,121.18
6. Interest (net of income)	668.29	528.87	1,967.80	1,764.52	2,052.35
7. Profit after Interest but before Exceptional Items (5-6)	1,206.37	563.08	2,528.88	907.83	2,068.83
8. Exceptional Items net (expense)	-	-	-	-	(702.00)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,206.37	563.08	2,528.88	907.83	1,366.83
10. Tax expense	228.27	43.67	370.22	100.00	131.28
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	978.10	519.41	2,158.66	807.83	1,235.55
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	978.10	519.41	2,158.66	807.83	1,235.55
14. Paid up equity share capital (Face value of Rs.5/- each)	1,896.76	1,896.76	1,896.76	1,896.76	1,896.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	22,559.21
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.58	1.37	5.69	2.13	3.26
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.58	1.37	5.69	2.13	3.26
17. Public Shareholding					
- Number of shares	7587040	7587040	7587040	7587040	7587040
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	30348128	30348128	30348128	30348128	30348128
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	80.00	80.00	80.00	80.00	80.00

Notes:

- The Company operates in only one segment, namely Automotive Components.
- Status of investor complaints: No. of complaints received and disposed during the quarter – 2. No. of complaints lying unresolved at the commencement and at the end of the quarter – NIL.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The directors have declared an interim dividend of Rs.2.50 per share on 3,79,35,168 equity shares of face value of Rs.5/- each, absorbing a sum of Rs.952.13 lakhs (including dividend distribution tax) for the year ending 31st March 2011 and the same will be paid to the shareholders who hold shares in physical form and or in electronic form and whose name appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 3rd February 2011 (Record Date).
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 28th January 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current year's classification.

For Sundaram-Clayton Limited

Place : Chennai

Sd/-

Date : 28th January 2011

Managing Director



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Telephone { 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date.....

Review report to:

**Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 31st December 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 28th January 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN : 004207S

M Balasubramaniam
Partner

Membership Number:F7945

Place :
Date :

Chennai

28.01.2011