TVS

Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233,
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Sundaram-Clayton Limited

01/01/C/02/

8th November 2011

The Manager
Listing department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip code: SUNCLAYTON

Dear Sir,

Reg : Unaudited financial results for the second quarter ended 30th September 2011.

* * *

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the second quarter ended 30th September 2011.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED

R Raja Prakash
Company Secretary

Encl : a/a

SUNDARAM-CLAYTON LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. in lakhs

	Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the period ended	Corresponding year to date figures for the period ended	Previous accounting year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
		(Unaudited)				(Audited)
		(1)	(2)	(3)	(4)	(5)
1(a)	Net sales / Income from operations	24079.84	18893.66	47236.75	35365.74	76486.64
(b)	Other Operating Income	975.61	721.80	2232.30	1854.99	4401.53
	Total Income	**25055.45**	**19615.46**	**49469.05**	**37220.73**	**80888.17**
2.	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	(1122.09)	(857.29)	(887.02)	(931.32)	(3270.42)
	b. Consumption of raw materials	13946.34	11396.21	26852.72	20640.09	45031.05
	c. Purchase of traded goods	-	34.26	30.88	116.34	127.40
	d. Employees cost	3286.83	2435.12	6210.05	4586.87	9629.99
	e. Depreciation	1269.00	1018.58	2517.00	2008.64	4083.09
	f. Foreign currency monetary item translation difference	30.70	-	30.70	-	-
	g. Other expenditure	6101.03	4927.80	11597.77	9379.37	20626.91
	h. Total	23511.81	18954.68	46352.10	35799.99	76228.02
3.	**Profit from Operations before other income, Interest & Exceptional items (1-2)**	**1543.64**	**660.78**	**3116.95**	**1420.74**	**4660.15**
4.	a. Other income	1287.21	1035.62	1292.93	1175.29	1986.13
	b. Foreign currency monetary item translation difference account	-	12.99		25.99	67.25
5.	**Profit before Interest & Exceptional items (3+4a+4b)**	**2830.85**	**1709.39**	**4409.88**	**2622.02**	**6713.53**
6.	Interest (net of income)	889.55	644.69	1716.13	1299.51	2187.69
7.	**Profit after Interest but before Exceptional Items (5-6)**	**1941.30**	**1064.70**	**2693.75**	**1322.51**	**4525.84**
8.	Exceptional Items net (expense)	-	-	-	-	
9.	**Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)**	**1941.30**	**1064.70**	**2693.75**	**1322.51**	**4525.84**
10.	Tax expense	301.34	116.95	452.64	141.95	800.00
11.	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)**	**1639.96**	**947.75**	**2241.11**	**1180.56**	**3725.84**
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	**Net Profit (+) / Loss(-) for the period (11-12)**	**1639.96**	**947.75**	**2241.11**	**1180.56**	**3725.84**
14.	Paid up equity share capital (Face value of Rs.5/- each)	1896.76	1896.76	1896.76	1896.76	1896.76
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	24132.93
16.	Earnings Per Share (EPS)					
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.32	2.50	5.91	3.11	9.82
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.32	2.50	5.91	3.11	9.82
17.	Public Shareholding					
	- Number of shares	7587040	7587040	7587040	7587040	7587040
	- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00
18.	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b)	Non - encumbered					
	- Number of shares	30348128	30348128	30348128	30348128	30348128
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00

Notes:

1 Statement of assets and liabilities (STANDALONE)

Rs. in lakhs

Particulars	As at 30.9.2011		As at 30.9.2010		As at 31.3.2011	
	Unaudited		Unaudited		Audited	
Shareholders' funds						
(a) Capital	1896.76		1896.76		1896.76	
(b) Reserves & Surplus	26374.04	28270.80	23739.77	25636.53	24132.93	26029.69
Loan funds		44102.70		33553.95		36048.00
Deferred tax liability		2273.18		2022.56		2173.17
Foreign currency monetary item translation difference		-		29.96		
Total		**74646.68**		**61243.00**		**64250.86**
Fixed assets		40559.45		33097.59		36615.15
Investments		6837.71		7358.64		6837.71
Foreign currency monetary item translation difference		33.30		-		-
Current Assets, Loans and advances						
(a) Inventories	18,729.98		13279.14		16601.64	
(b) Sundry Debtors	13,818.42		8563.30		11946.76	
(c) Cash and Bank balances	414.27		128.71		214.72	
(d) Other current assets	-		25.66		-	
(e) Loans and advances	10,958.04		4750.18		7839.04	
Less : Current liabilities and provisions						
(a) Liabilities	13,590.92		3419.23		11796.81	
(b) Provisions	3,169.96	27159.83	2601.98	20725.78	4080.65	20724.70
Miscellaneous expenditure (Not written off or adjusted)		56.39		60.99		73.30
Total		**74646.68**		**61243.00**		**64250.86**

2 The operations of the Company relate to only one segment viz., automotive components.

3 Status of investor complaints: No. of complaints received and disposed during the quarter-2 . No.of complaints remaining unresolved at the commencement and at the end of the quarter- Nil.

4 The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.

5 The above unaudited financial results were reviewed and recommended by the audit committee on 7th November 2011 and approved by the board of directors on 8th November 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.

for SUNDARAM-CLAYTON LIMITED

Place : Chennai
Date : 8th November 2011

sd/-
Managing Director

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Telephone 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date.....

Review report to:

Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th September 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8th November 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN : 004207S

M Balasubramaniyam
Partner
Membership Number:F7945

Place :
Date : 08/11/2011