



Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
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Sundaram-Clayton Limited

01/01/C/02/

3rd November 2010

The Manager
Listing department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip code : SUNCLAYTON

Dear Sir,

Sub : Unaudited financial results for the second quarter ended 30th September 2010.

At the meeting of the board of directors held today, viz., 3rd November 2010, the directors have approved the unaudited financial results of the Company for the second quarter ended 30th September 2010.

A copy of the unaudited financial results together with the limited reviewed report is enclosed.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED


R Raja Prakash
Company Secretary

Encl : a/a

SUNDARAM-CLAYTON LIMITED						
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006						
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER 2010						
Rs. in lakhs						
Particulars		3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the period ended	Corresponding year to date figures for the period ended	Previous accounting year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.3.2010
		(Unaudited)				
		(1)	(2)	(3)	(4)	(5)
1(a)	Net sales / Income from operations	18893.66	11680.26	35365.74	21049.18	49267.53
(b)	Other Operating Income	721.80	287.03	1854.99	1099.18	3002.74
	Total Income	19615.46	11967.29	37220.73	22148.36	52270.27
2.	Expenditure					
a.	(Increase) / decrease in stock in trade and work in progress	(857.29)	775.01	(931.32)	801.21	460.56
b.	Consumption of raw materials	11396.21	4358.98	20640.09	9002.29	23384.82
c.	Purchase of traded goods	34.26	255.63	116.34	312.80	503.44
d.	Employees cost	2435.12	1719.79	4586.87	3299.67	6887.82
e.	Depreciation	1018.58	946.20	2008.64	1804.57	3755.89
f.	Foreign currency monetary item translation difference account	-	27.36	-	36.48	-
g.	Other expenditure	4927.80	3281.72	9379.37	5890.06	14783.12
h.	Total	18954.68	11364.69	35799.99	21147.08	49775.65
3.	Profit from Operations before other income, Interest & Exceptional items (1-2)	660.78	602.60	1420.74	1001.28	2494.62
4.	a. Other income	1035.62	579.12	1175.29	579.12	1569.43
	b. Foreign currency monetary item translation difference account	12.99	-	25.99	-	57.13
5.	Profit before Interest & Exceptional items (3+4a+4b)	1709.39	1181.72	2622.02	1580.40	4121.18
6.	Interest (net of income)	644.69	598.86	1299.51	1235.65	2052.35
7.	Profit after Interest but before Exceptional Items (5-6)	1064.70	582.86	1322.51	344.75	2068.83
8.	Exceptional Items net (expense)	-	-	-	-	(702.00)
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1064.70	582.86	1322.51	344.75	1366.83
10.	Tax expense	116.95	85.69	141.95	56.33	131.28
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	947.75	497.17	1180.56	288.42	1235.55
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11-12)	947.75	497.17	1180.56	288.42	1235.55
14.	Paid up equity share capital (Face value of Rs.5/- each)	1896.76	948.38	1896.76	948.38	1896.76
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	22559.21
16.	Earnings Per Share (EPS)					
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.50	1.31	3.11	0.76	3.26
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.50	1.31	3.11	0.76	3.26
17.	Public Shareholding					
-	Number of shares	7587040	3793520	7587040	3793520	7587040
-	Percentage of shareholding	20.00	20.00	20.00	20.00	20.00
18.	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b)	Non - encumbered					
-	Number of shares	30348128	15174064	30348128	15174064	30348128
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00
Notes:						
1	Statement of assets and liabilities (STANDALONE) Rs. in lakhs					
	Particulars	As at 30.9.2010		As on 30.9.2009		As at 31.3.2010
		Unaudited		Unaudited		Audited
	Shareholders' funds					
(a)	Capital	1896.76		948.38		1896.76
(b)	Reserves & Surplus	23739.77	25636.53	23300.31	24248.69	22559.21
	Loan funds		33553.95		30021.47	
	Deferred tax liability		2022.56		2007.84	
	Foreign currency monetary translation reserve		29.96		-	
	Total		61243.00		56278.00	55417.23
	Fixed assets		33097.59		30624.31	
	Investments		7358.64		6704.97	
	Foreign currency monetary translation reserve		-		36.48	
	Current Assets, Loans and advances					
(a)	Inventories	13279.14		11746.49		11901.60
(b)	Sundry Debtors	8563.30		7239.94		7280.91
(c)	Cash and Bank balances	128.71		245.80		207.07
(d)	Other current assets	25.66		44.75		15.34
(e)	Loans and advances	4750.18		5399.18		5138.18
	Less : Current liabilities and provisions					
(a)	Liabilities	3419.23		4221.54		4519.73
(b)	Provisions	2601.98	20725.78	2134.53	18320.09	2767.88
	Miscellaneous expenditure (Not written off or adjusted)		60.99		592.15	
	Total		61243.00		56278.00	55417.23
2	The operations of the Company relate to only one segment viz., automotive components.					
3	Status of investor complaints: No. of complaints received and disposed during the quarter-1 . No.of complaints remaining unresolved at the commencement and at the end of the quarter- Nil.					
4	The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.					
5	The above unaudited financial results were reviewed and recommended by the audit committee on 2nd November 2010 and approved by the board of directors on 3rd November 2010 and a limited review of the same has been carried out by the statutory auditors of the Company.					
for SUNDARAM-CLAYTON LIMITED						
Place : Chennai				Sd/-		
Date : 3rd November 2010				Managing Director		



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

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Date.....

Review report to:

**Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th September 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 3rd November 2010. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN : 0042075

M Balasubramaniam
Partner

Membership Number:F7945

Place :

Date :

Chennai
03/11/2010