



Sundaram-Clayton Limited

Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233.
Fax : (044) 28257121

01/01/C/02/

12th August 2011

The Manager
Listing department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip code: SUNCLAYTON

Dear Sir,

At the meeting of the board of directors held today, the directors have approved the annual audited accounts of the Company for the year ended 31st March 2011.

As required by the listing agreement, we furnish below the following particulars:

1. Financial highlights

The financial highlights for the year ended 31st March 2011 are enclosed.

2. Audited financial results

The board of directors have approved the annual audited financial results (both standalone and consolidated) of the Company for the year ended 31st March 2011. In terms of clause 41 of the listing agreement, we are enclosing a copy of the same for your information and records.

3. Dividend

The board at its meeting held today viz., 12th August 2011 declared a second interim dividend of Rs.3.25 per share (65%) absorbing a sum of Rs.12.33 crores for the year 2010-11. This will be paid to the shareholders on or after 24th August 2011, as already advised vide our letter dated 27th July 2011.

The board earlier declared first interim dividend of Rs.2.50 per share (50%) absorbing a sum of Rs.9.48 crores for the year 2010-11 and the same was paid on 7th February 2011.

The total dividend including the second interim dividend for the year ended 31st March 2011 will aggregate to Rs.5.75 per share (115%) on 3,79,35,168 equity shares of Rs.5/- each. The directors do not recommend any further dividend for the year 2010-11.

**SUNDARAM-CLAYTON LIMITED
CHENNAI**

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4. Annual general meeting

The forty-ninth annual general meeting of the Company will be held at 'The Music Academy', New No.168 (Old No.306), TTK Road, Chennai 600 014, on Friday, the 30th September 2011 at 10.15 A.M.

5. Book closure

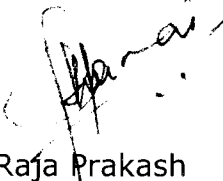
As already advised vide our letter dated 28th July 2011, the share transfer books and the register of members of the Company will remain closed for four days commencing from 19th August 2011 to 22nd August 2011 (both days inclusive) in compliance with the provisions of Clause 16 of the listing agreement and also for the purpose of payment of second interim dividend.

The notice convening annual general meeting of the Company together with accounts will be forwarded to you as soon as they are ready.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED



R Raja Prakash
Company Secretary

Encl: a/a

FINANCIAL HIGHLIGHTS

(Rs. in lakhs)

Details	Year ended 31.03.2011	Year ended 31.03.2010
Sales and other income	82,941.55	53,896.83
Gross profit before interest and depreciation	10,796.62	7,175.07
Less: Interest (net)	2,187.69	2,052.35
Depreciation	4,083.09	3,755.89
Profit before tax	4,525.84	1,366.83
Less: Provision for :		
Income tax	661.52	90.00
Deferred tax	138.48	41.28
Profit after tax	3,725.84	1,235.55
Add: Tax relating to earlier years	70.68	(75.98)
	3,796.52	1,159.57
Surplus brought forward from previous year	1,482.39	1,110.25
Total	5,278.91	2,269.82
Appropriations:		
First Interim dividend paid	948.38	189.68
Dividend tax paid	3.75	-
Second Interim dividend payable	1232.89	474.19
Dividend tax payable	37.77	-
Transfer to general reserve	372.58	123.56
Balance carried to Balance Sheet	2683.54	1,482.39
	5,278.91	2,269.82

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

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AUDITED FINANCIAL RESULTS (BOTH STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH 2011

Rs. in lakhs

Particulars	STANDALONE				CONSOLIDATED	
	3 months ended	Corresponding 3 months ended in previous year	year ended	year ended	year ended	year ended
	30.6.2011	30.6.2010	31.3.2011	31.3.2010	31.3.2011	31.3.2010
	(Unaudited)		(Audited)		(Audited)	
	(1)	(2)	(3)	(4)	(5)	(6)
1(a) Net sales / Income from operations	23,156.91	16,472.08	76,486.64	49,267.53	722,968.13	517,600.14
(b) Other Operating Income	1,256.69	1,133.19	4,401.53	3,002.74	15,511.95	9,952.59
Total Income	24,413.60	17,605.27	80,888.17	52,270.27	738,480.08	527,552.73
2. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	235.07	(74.03)	(3,270)	460.56	(17,516.95)	248.46
b. Consumption of raw materials	12,906.38	9,243.88	45,031.05	23,384.82	526,287.68	346,054.12
c. Purchase of traded goods	30.88	82.08	127.40	503.44	3,382.73	3,993.84
d. Employees cost	2,923.22	2,151.75	9,629.99	6,887.82	50,696.10	40,033.63
e. Depreciation	1,248.00	990.06	4,083.09	3,755.89	18,098.23	18,202.58
f. Other expenditure	5,496.74	4,451.57	20,626.91	14,783.12	131,098.57	122,436.11
g. Total	22,840.29	16,845.31	76,228.02	49,775.65	712,046.36	530,968.74
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	1,573.31	759.96	4,660.15	2,494.62	26,433.72	(3,416.01)
4. a. Other income	5.72	139.67	1,986.13	1,569.43	1,694.73	11,926.76
b. Foreign currency monetary item translation difference account	-	13.00	67.25	57.13	1,766.39	1,351.13
5. Profit before Interest & Exceptional items (3+4a+4b)	1,579.03	912.63	6,713.53	4,121.18	29,894.84	9,861.88
6. Interest (net of income)	826.58	654.82	2,187.69	2,052.35	11,685.96	14,793.94
7. Profit after Interest but before Exceptional Items (5-6)	752.45	257.81	4,525.84	2,068.83	18,208.88	(4,932.06)
8. Exceptional Items net (expense)	-	-	-	(702.00)*	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	752.45	257.81	4,525.84	1,366.83	18,208.88	(4,932.06)
10. Tax expense						
Current	111.31	25.00	661.52	90.00	8,271.38	3,137.43
Deferred	40.00	-	138.48	41.28	(2,329.56)	(3,533.89)
11(a) Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	601.14	232.81	3,725.84	1,235.55	12,267.06	(4,535.60)
(b) Less: Minority Interest					5,818.45	(2,177.25)
(c) Add :Share of profit/(loss) of associate	-	-	-	-	14.52	6.77
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	601.14	232.81	3,725.84	1,235.55	6,463.13	(2,351.58)
14. Paid up equity share capital (Face value of Rs.5/- each)	1,896.76	1,896.76	1,896.76	1,896.76	1,896.76	1,896.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			24,132.93	22,559.21	55,390.05	51,589.51
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.58	0.61	9.82	3.26	17.04	(6.20)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.58	0.61	9.82	3.26	17.04	(6.20)
17. Public Shareholding						
- Number of shares	7,587,040	7,587,040	7,587,040	7,587,040		
- Percentage of shareholding	20.00	20.00	20.00	20.00		
18. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil		
- Percentage of shares (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil		
Non - encumbered						
(b) - Number of shares	30,348,128	30,348,128	30,348,128	30,348,128		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		
- Percentage of shares (as a % of the total share capital of the Company).	80.00	80.00	80.00	80.00		

(*) Exceptional items of last year represent expenditure incurred on new project fully written off.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT				Statement of assets and liabilities				
(Rs. in lakhs)				Rs.in lakhs				
S.No	Particulars	Consolidated results 31.3.2011 (Audited)	Consolidated results 31.3.2010 (Audited)	Particulars	Year ended 31.3.2011	Previous year ended 31.3.2010	Year ended 31.3.2011	Previous year ended 31.3.2010
(1)	(2)	(3)	(4)		Audited	Audited	Audited	Audited
1	Revenue			Shareholders fund				
	a. Automotive components	1,54,690.03	1,31,345.30	(a) Capital	1,896.76	1,896.76	1,896.76	1,896.76
	b. Motor vehicles	6,39,954.27	4,57,008.99	(b) Reserves & surplus	24,132.93	22,559.21	55,390.05	51,589.51
	c. Computer peripherals	22,071.04	23,960.58	Share application money			75.00	
	d. Financial Services	1,733.39	10,023.65	Minority Interest		-	33,836.24	30,229.62
	e. Others	25.84	1,047.01	Loan funds	36,048.00	28,869.44	1,51,679.10	1,53,642.34
	Total	8,18,474.57	6,23,385.53	Deferred tax liability	2,173.17	2,034.69	5,090.25	7,419.81
	Less : Inter segment revenue	76,533.37	82,554.91	Foreign currency Monetary translation reserve		57.13	10.14	1,351.13
	Net Sales / Income from operations	7,41,941.20	5,40,830.62					
2	Results			Total	64,250.86	55,417.23	2,47,977.54	2,46,129.17
	Profit before tax and interest			Fixed Assets	36,615.15	30,745.27	1,72,382.90	1,51,857.05
	a. Automotive components	6,640.29	3,802.18					
	b. Motor vehicles	24,267.00	4,782.00	Investments	6,837.71	7,343.50	30,183.06	44,530.86
	c. Computer peripherals	188.80	(162.66)					
	d. Financial Services	(1,143.56)	897.42	Current Assets, loans and advances				
	e. Others	(57.69)	542.94	(a) Inventories	16,601.64	11,901.60	78,317.14	47,632.58
	Total	29,894.84	9,861.88	(b) Sundry Debtors	11,946.76	7,280.91	42,650.37	34,256.98
	Less:			(c) Cash and Bank balances	214.72	207.07	12,340.47	15,818.67
	i) Interest (Net)	11,685.96	14,793.94	(d) Other current assets		15.34	175.88	235.07
	ii) Other unallocable expenditure net of unallocable income	(14.52)	(6.77)	(e) Loans and advances	7,839.04	5,138.18	43,843.00	41,894.30
	Profit (+)/Loss (-) before tax	18,223.40	(4,925.29)	Less: Current liabilities and provisions				
				(a) Liabilities	11,796.81	4,519.73	1,20,503.18	84,648.51
				(b) Provisions	4,080.65	2,767.88	11,486.06	8,955.38
3	Capital employed			Net Current Assets	20,724.70	17,255.49	45,337.62	46,233.71
	a. Automotive components	67,404.69	56,159.31	Miscellaneous expenditure (Not written off or adjusted)	73.30	72.97	73.96	3,507.55
	b. Motor vehicles	1,59,350.00	1,73,989.00					
	c. Computer peripherals	9,358.50	11,175.13	Total	64,250.86	55,417.23	2,47,977.54	2,46,129.17
	d. Financial Services	4,300.45	3,728.45					
	e. Others	25,209.92	9,542.13					
	Total	2,65,623.56	2,54,594.02					

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- The Company has earlier published on 5th May 2011 standalone unaudited financial results for the quarter / year ended 31st March 2011 in terms of Clause 41 of the Listing Agreement.
- The board at its meeting held today, declared a second interim dividend of Rs 3.25 per share (65%) absorbing a sum of Rs 12.33 Cr for the year ended 31st March 2011 and this will be paid to the shareholders on or after 24th August 2011. The board earlier on 28th January 2011 declared first interim dividend of Rs.2.50 per share (50%) absorbing a sum of Rs.9.48 Cr for the year ended 31st March 2011 and the same was paid on 7th February 2011. The total dividend including the second interim dividend for the year ended 31st March 2011 will aggregate to Rs 5.75 per share (115%) on 3,79,35,168 equity shares of Rs.5/- each. The directors do not recommend any further dividend for the year 2010-11.
- Status of investor complaints: No. of complaints received and disposed during the quarter ended 30th June 2011 - 7. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL.
- Current tax is calculated under the provisions of Section 115JB of the Income Tax Act, 1961 viz., under Minimum Alternate Tax.
- The consolidated financial results prepared in accordance with the Accounting Standards 21 & 23 relate to the Company, its subsidiaries and associates.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from the cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 12th August 2011. The limited review of the unaudited financial results for the quarter ended 30th June 2011, has been carried out by the statutory auditors of the Company.

For Sundaram-Clayton Limited

Sd/-
Managing Director

Place: Chennai
Date: 12th August 2011



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Chennai - 600 006, India.
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Sundaram-Clayton Limited

01/01/C/02/

12th August 2011

The Manager
Listing department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip code: SUNCLAYTON

Dear Sir,

Reg : Unaudited financial results for the first quarter ended 30th June 2011.

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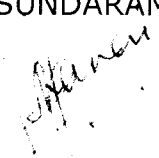
At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the first quarter ended 30th June 2011.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED


R Raja Prakash
Company Secretary



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Telephone { 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date.....

Review report to:

**Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th June 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th August 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN : 0042075

M Balasubramaniam
Partner

Membership Number:F7945

Place :

Date :

14/8/2011