Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233
Fax : (044) 28257121

Sundaram-Clayton Limited

01/01/C/02/

12th August 2013

The Manager,
Listing department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: SUNCLAYLTD

Dear Sir,

Sub : Unaudited financial results for the first quarter ended 30th June 2013.

* * *

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the first quarter ended 30th June 2013.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED

R Raja Prakash
Company Secretary

Encl: a/a

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

PART I UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs.in Crores)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
(a)	Net sales / Income from operations (net of excise duty)	275.07	245.53	260.87	995.06
(b)	Other Operating Income	6.86	6.42	4.98	23.50
	Total Income from operations (net)	281.93	251.95	265.85	1018.56
2.	Expenditure				
	a. Cost of materials consumed	127.82	122.05	142.92	525.07
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	19.65	5.34	(9.44)	(7.15)
	d. Employee benefits expense	38.32	31.88	34.69	133.23
	e. Depreciation and amortisation expense	12.79	14.39	12.02	51.25
	f. Foreign currency monetary item translation difference account	-	0.68	0.30	1.67
	g. Other expenses	74.31	72.56	69.57	275.99
	h. Total	272.89	246.90	250.06	980.06
3.	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	9.04	5.05	15.79	38.50
4.	Other income (*)	16.62	17.22	2.97	38.12
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	25.66	22.27	18.76	76.62
6.	Finance Costs	9.90	10.09	13.52	44.32
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	15.76	12.18	5.24	32.30
8.	Exceptional Item net - Income / (Expense)	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	15.76	12.18	5.24	32.30
10.	Tax expense	0.55	(4.77)	0.75	(3.12)
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	15.21	16.95	4.49	35.42
12.	Extraordinary Item	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11-12)	15.21	16.95	4.49	35.42
14.	Paid up equity share capital (Face value of Rs.5/- each)	9.48	9.48	9.48	9.48
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	282.58
16.	Earnings Per Share (EPS) of Rs.5/- each				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	8.02	8.94	2.37	18.67
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	8.02	8.94	2.37	18.67

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013

A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	37,93,520	37,93,520	37,93,520	37,93,520
	- Percentage of shareholding	20	20	20	20
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of shares	1,51,74,064	1,51,74,064	1,51,74,064	1,51,74,064
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	80	80	80	80

	Particulars	30.06.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

(*) Includes dividend income

Notes:

1. The operations of the Company relate to only one segment viz., automotive components.
2. The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This amendment is given effect to in the computation of results as above. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
3. Subsequent to quarter ended 30th June 2013, the Company issued and allotted 12,64,501 equity shares at Rs.293/- per share (face value per share - Rs.5/-, premium per share - Rs.288/-) on 11th July 2013 to the Qualified Institutional Buyers (QIBs) on a preferential basis in terms of section 81(1A) of the Companies Act, 1956 and Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended. The entire issue proceeds of Rs.37.05 cr was used for repaying the working capital demand loan of the Company. Accordingly, post issue, the Company achieved the Minimum Public Shareholding Requirement of 25% effective 12th July 2013. The new shares issued commenced trading on the Stock Exchanges effective 15th July 2013.
4. The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting today and limited review of the same has been carried out by the statutory auditors of the Company.

For Sundaram-Clayton Limited
Sd/-
Chairman

Place : Chennai
Date : 12th August 2013

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Telephone 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date.....

To,
The Board of Directors
Sundaram-Clayton Limited
"Jayalakshmi Estates",
No.29, Haddows Road,
Chennai – 600 006

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th August 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity,* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN: 004207S

M Balasubramaniyam
Partner
(Membership Number:F7945)

Place : Chennai
Date : 12/8/2013