

SUMMIT SECURITIES LIMITED

Regd. Off. : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-24930621 Fax No: +91-22-24974710

REF. NO : ~~RPG/CORP FIN/425~~ /2013-14
October 31, 2013

✓ National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

~~BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001~~

**Sub: Un-Audited Financial Results and Limited Review Report for the quarter
& half year ended 30th September, 2013.**

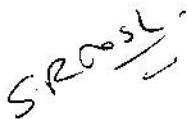
Dear Sir,

Pursuing to clause 41 of the listing agreement entered into with the Stock Exchanges, we enclose herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter & half year ended September 30, 2013.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Summit Securities Limited



Company Secretary

Encl.: As above

Limited Review Report

To,
The Board of Directors,
Summit Securities Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Summit Securities Limited** for the quarter and half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants



Amit Chaturvedi
Amit Chaturvedi
Partner
Membership No. 103141
Firm Registration No. 101720W
Mumbai, October 31, 2013

SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2013

(₹ In Lakhs)						
PART I						
Sr. No.	Particulars	Unaudited			Audited	
		Quarter Ended		Half Year ended	Year ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012
1	Income from Operations					
	(a) Income from Operations	415.54	9.16	583.42	424.70	590.39
	(b) Other Operating Income	-	-	95.94	-	95.94
	Total Income from Operations (Net)	415.54	9.16	679.36	424.70	686.33
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	134.32	-	134.32
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	(75.66)	-	(75.66)
	d) Employee benefit expenses	4.58	2.90	3.64	7.48	5.64
	e) Depreciation and amortisation expenses	0.12	0.12	0.10	0.24	0.20
	f) Legal & Professional expenses	6.89	4.29	1.34	11.18	3.10
	g) Postage & Courier	4.70	0.04	4.74	4.74	4.79
	h) Printing & Stationary	3.68	0.26	3.53	3.94	3.62
	i) Other expenses	5.60	5.52	5.59	11.12	10.23
	Total Expenses	25.57	13.13	77.60	38.70	86.24
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	389.97	(3.97)	601.76	386.00	600.09
4	Other income	-	2.39	-	2.39	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	389.97	(1.58)	601.76	388.40	600.09
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	389.97	(1.58)	601.76	388.40	600.09
8	Exceptional items	20.39	-	-	20.39	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	369.58	(1.58)	601.76	368.01	600.09
10	Tax expense (net)	2.99	-	-	2.99	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	366.59	(1.58)	601.76	365.02	600.09
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	366.59	(1.58)	601.76	365.02	600.09
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	366.59	(1.58)	601.76	365.02	600.09
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
19	Earning per share (EPS) (in Rs)					
	(a) Basic and diluted EPS before Extraordinary items	3.36	(0.01)	5.52	3.35	5.50
	(b) Basic and diluted EPS after Extraordinary items	3.36	(0.01)	5.52	3.35	5.50

PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding	3,003,165	3,082,388	3,110,536	3,003,165	3,110,536
	- Number of shares	27.55	28.27	28.53	27.55	28.53
	- Percentage of shareholding					
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered	7,898,616	7,819,393	7,791,245	7,898,616	7,791,245
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.45	71.73	71.47	72.45	71.47

Particulars	Quarter ended	
	30.09.2013	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	-	
Received during the quarter	2	
Disposed off during the quarter	2	
Remaining unresolved at the end of the quarter	-	

Statement of Assets and Liabilities
(₹ in Lakhs)

Particulars	Standalone	
	As at	
	30.09.2013 Unaudited	31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,090.18	1,090.18
(b) Reserves and Surplus	40,651.54	40,286.58
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	41,741.72	41,376.76
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	0.40	0.35
(c) Other Long term liabilities	-	-
(d) Long term provisions	2.32	2.11
Sub-total - Non-Current Liabilities	2.72	2.46
5 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	696.30	682.97
(d) Short-term provisions	314.78	-
Sub-total - Current Liabilities	1,011.08	682.97
TOTAL - EQUITY AND LIABILITIES	42,755.52	42,062.19
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1.76	1.99
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	42,572.18	41,011.66
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	-	-
(f) Other non current assets	-	-
Sub-total - Non-current assets	42,573.94	41,013.65
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	103.90	475.57
(e) Short-term loans and advances	77.68	572.97
(f) Other current assets	-	-
Sub-total - Current assets	181.58	1,048.54
TOTAL - ASSETS	42,755.52	42,062.19

Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 Income from operations comprises dividend & interest income earned on investments.
- 3 Exceptional item represents interim liability of ₹ 20,39,200 payable to the landlord of a leased property as per court order.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- 5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 31st October 2013. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors

Place : Mumbai
Date Oct.31, 2013

Director