

SUMMIT SECURITIES LIMITED

Regd. Off. : CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-24930621 Fax No: +91-22-66606039

September 26, 2011

The Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Sub: Proceedings of the Annual General Meeting held on September 23, 2011

Dear Sir,

Pursuant to Clause 31 of the Listing Agreement entered into with the Stock Exchange, we hereby enclose a copy of the proceedings of the Annual General Meeting held on September 23, 2011.

Kindly take the above on record and acknowledge receipt.

Thanking You.

Yours faithfully
For Summit Securities Limited

S. R. Ross

Company Secretary

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Proceedings of the Annual General Meeting held on Friday 23, 2011.

The Annual General Meeting of the Company was held on Friday 23rd September, 2011 at The Auditorium, Textiles Committee, Next to Trade Plaza (TATA Press), P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai 400025 at 2.30 p.m.

Mr. Ramesh D. Chandak was elected to chair the Meeting. The requisite quorum was present when the Chairman called the meeting to order at 2.30 p.m. The Company had received 25 proxies for 251,173 equity shares and 10 Authorizations for 75,28,904 equity shares from member bodies corporate.

With the permission of the members, the notice convening the Annual General Meeting was taken as read. As instructed by the Chairman of the meeting, the Company Secretary, Ms. Shruti Joshi, then read out the Auditor's Report.

The Chairman moved the first resolution to the Item No. 1 in the Notice i.e adoption of the Balance Sheet and Profit & Loss Account for the year ended March 31, 2011, the Report of the Auditor's thereon and the Report of the Directors as an Ordinary Resolution. The Chairman then invited the shareholders, to give their comments, if any.

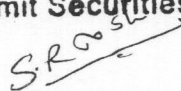
Six shareholders made brief speeches and placed their queries, comments, views before the Board. After responding to the same, Mrs. C. Mascarenhas, shareholder of the Company proposed the resolution and the same was seconded by Mrs. Shobhna Mehta. The Chairman put the first resolution to vote by show of hands. The resolution was passed unanimously.

The Chairman moved on to the resolution at Item No. 2 relating to the re-appointment of Paras K. Chowdhary, retiring by rotation as a Director of the Company and who was eligible for re-appointment. This resolution was proposed by Mr. Maheshwari as an Ordinary Resolution and seconded by Mr. Bakul Joshi. The resolution was then put to vote on a show of hands and was passed unanimously.

The Chairman then moved on to the resolution at Item No. 3 relating to the re-appointment of N. M. Raiji & Co. as the Statutory Auditors. This resolution was proposed by Mr. A. F. Lala as an Ordinary Resolution and seconded by Mrs. Shobhna Mehta. The resolution was then put to vote on a show of hands and was passed unanimously.

Thereafter the Chairman put the resolution at Item No. 4 in the Notice i.e appointment of Mr. A. N. Misra as Director of the Company who was appointed as an Additional Director of the Company and who held office upto the date of AGM for consideration of the Shareholders. The resolution was proposed as an Ordinary Resolution by Mrs. Homa Purdehi and seconded by Mr. Vimal Kumar Agarwal. This resolution when put to vote on a show of hands was passed unanimously.

For Summit Securities Limited



Company Secretary

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In the end, Mrs. Shobhna Mehta proposed the Vote of thanks to the Chair. The meeting terminated with a vote of thanks to the Chair.

For Summit Securities Limited

R.R. Gosh
Company Secretary