

# SUMMIT SECURITIES LIMITED

Regd. Off. : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030  
Tel No.: +91-22-24930621 Fax No: +91-22-24974710

Ref. No. ~~RPG/CORPFIN/14/2012-13~~

February 13, 2013

✓ National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

~~Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001~~

**Sub: Un-Audited Financial Results and Limited Review Report for the quarter ended 31<sup>st</sup> December, 2012.**

Dear Sir,

Pursuing to clause 41 of the listing agreement entered into with the Stock Exchanges, we enclose herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter ended December 31, 2012.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Summit Securities Limited

*S Rosh.*

Company Secretary

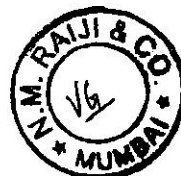
Encl.: As above

# SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,  
Worli, Mumbai -400 030

## Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2012

| PART I         |                                                                                                             |               |               |               |               |               | (₹ In Lakhs)  |
|----------------|-------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Sr. No.        | Particulars                                                                                                 | Unaudited     |               |               |               |               | Audited       |
|                |                                                                                                             | Quarter Ended |               |               | Period ended  |               | Year ended    |
|                |                                                                                                             | 31.12.2012    | 30.09.2012    | 31.12.2011    | 31.12.2012    | 31.12.2011    | 31.03.2012    |
| 1              | <b>Income from Operations</b>                                                                               |               |               |               |               |               |               |
|                | (a) Net Sales / Income from Operations                                                                      | 112.21        | 583.42        | 27.45         | 702.60        | 533.35        | 695.76        |
|                | (b) Other Operating Income                                                                                  | -             | 95.94         | 167.38        | 95.94         | 187.01        | 102.48        |
|                | <b>Total Income from Operations (Net)</b>                                                                   | <b>112.21</b> | <b>679.36</b> | <b>194.83</b> | <b>798.54</b> | <b>720.36</b> | <b>798.23</b> |
| 2              | <b>Expenses</b>                                                                                             |               |               |               |               |               |               |
|                | a) Cost of materials consumed                                                                               | -             | -             | -             | -             | -             | -             |
|                | b) Purchases of stock in trade                                                                              | 30.99         | 134.32        | -             | 165.31        | -             | -             |
|                | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade                            | 75.66         | (75.66)       | -             | -             | -             | -             |
|                | d) Employee benefits expense                                                                                | 2.75          | 3.64          | 2.00          | 8.39          | 6.70          | 8.71          |
|                | e) Depreciation and amortisation expense                                                                    | 0.10          | 0.10          | 0.10          | 0.30          | 0.30          | 0.39          |
|                | f) Other expenses                                                                                           | 6.39          | 15.20         | 9.69          | 28.13         | 41.16         | 58.61         |
|                | <b>Total Expenses</b>                                                                                       | <b>115.89</b> | <b>77.60</b>  | <b>11.79</b>  | <b>202.13</b> | <b>48.16</b>  | <b>67.71</b>  |
| 3              | Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)                  | (3.68)        | 601.76        | 183.04        | 596.41        | 672.20        | 730.52        |
| 4              | Other income                                                                                                | -             | -             | -             | -             | -             | -             |
| 5              | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)                     | (3.68)        | 601.76        | 183.04        | 596.41        | 672.20        | 730.52        |
| 6              | Finance costs                                                                                               | -             | -             | -             | -             | -             | -             |
| 7              | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)               | (3.68)        | 601.76        | 183.04        | 596.41        | 672.20        | 730.52        |
| 8              | Exceptional items                                                                                           | -             | -             | -             | -             | -             | -             |
| 9              | <b>Profit/(Loss) from ordinary activities before tax (7-8)</b>                                              | <b>(3.68)</b> | <b>601.76</b> | <b>183.04</b> | <b>596.41</b> | <b>672.20</b> | <b>730.52</b> |
| 10             | Tax expense (net)                                                                                           | -             | -             | -             | -             | -             | 23.28         |
| 11             | <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>                                          | <b>(3.68)</b> | <b>601.76</b> | <b>183.04</b> | <b>596.41</b> | <b>672.20</b> | <b>707.24</b> |
| 12             | Extraordinary items                                                                                         | -             | -             | -             | -             | -             | -             |
| 13             | <b>Net Profit/(Loss) for the period (11-12)</b>                                                             | <b>(3.68)</b> | <b>601.76</b> | <b>183.04</b> | <b>596.41</b> | <b>672.20</b> | <b>707.24</b> |
| 14             | Share of profit/(loss) of associates                                                                        | -             | -             | -             | -             | -             | -             |
| 15             | Minority interest                                                                                           | -             | -             | -             | -             | -             | -             |
| 16             | <b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b> | <b>(3.68)</b> | <b>601.76</b> | <b>183.04</b> | <b>596.41</b> | <b>672.20</b> | <b>707.24</b> |
| 17             | Paid-up equity share Capital (Face value Rs. 10 per share)                                                  | 1,090.18      | 1,090.18      | 1,090.18      | 1,090.18      | 1,090.18      | 1,090.18      |
| 18             | Reserve excluding revaluation reserves as per balance sheet of previous accounting year                     | -             | -             | -             | -             | -             | 39,469.11     |
| 19             | Earning per share (EPS) (in Rs)                                                                             |               |               |               |               |               |               |
|                | (a) Basic and diluted EPS before Extraordinary items                                                        | (0.03)        | 5.52          | 1.68          | 5.47          | 6.17          | 6.49          |
|                | (b) Basic and diluted EPS after Extraordinary items                                                         | (0.03)        | 5.52          | 1.68          | 5.47          | 6.17          | 6.49          |
| <b>PART II</b> |                                                                                                             |               |               |               |               |               |               |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>                                                                          |               |               |               |               |               |               |
| 1              | Public shareholding                                                                                         |               |               |               |               |               |               |
|                | - Number of shares                                                                                          | 3,088,171     | 3,110,536     | 3,117,537     | 3,088,171     | 3,117,537     | 3,067,317     |
|                | - Percentage of shareholding                                                                                | 28.33         | 28.53         | 28.60         | 28.33         | 28.60         | 28.14         |
| 2              | Promoters and Promoter Group Shareholding                                                                   |               |               |               |               |               |               |
|                | a) Pledged/Encumbered                                                                                       |               |               |               |               |               |               |
|                | - Number of shares                                                                                          | -             | -             | -             | -             | -             | -             |
|                | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                    | -             | -             | -             | -             | -             | -             |
|                | - Percentage of shares (as a % of the total share capital of the Company)                                   | -             | -             | -             | -             | -             | -             |
|                | b) Non-encumbered                                                                                           |               |               |               |               |               |               |
|                | - Number of shares                                                                                          | 7,813,610     | 7,791,245     | 7,784,244     | 7,813,610     | 7,784,244     | 7,834,464     |
|                | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                    | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        |
|                | - Percentage of shares (as a % of the total share capital of the Company)                                   | 71.67         | 71.47         | 71.40         | 71.67         | 71.40         | 71.86         |



|          | Particulars                                    | Quarter ended |
|----------|------------------------------------------------|---------------|
|          |                                                | 31.12.2012    |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |               |
|          | Pending at the beginning of the quarter        | -             |
|          | Received during the quarter                    | 6             |
|          | Disposed off during the quarter                | 6             |
|          | Remaining unresolved at the end of the quarter | -             |

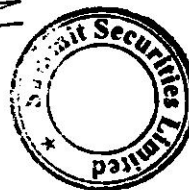
**Notes:**

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 Income from operations includes dividend income earned on investments.
- 3 Tax expense for the year, if any, will be considered at the end of the financial year.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- 5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th February 2013. The Limited Review of the above financial result has been carried out by the Statutory Auditors, pursuant to clause 41 of the Listing Agreement.

**For and on behalf of the Board of Directors**

Place : Mumbai  
Date Feb.13, 2013

  
Director



**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozechah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiiji.com

**Limited Review Report**

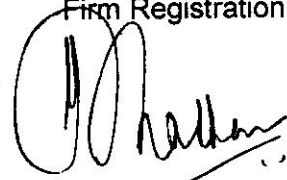
To,  
**The Board of Directors,**  
Summit Securities Limited,  
463 RPG House,  
Dr. Annie Besant Road,  
Worli, Mumbai – 400 030.

We have reviewed the accompanying statement of unaudited financial results of **SUMMIT SECURITIES LIMITED** for the period ended 31<sup>st</sup> December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.M. RAIJI & CO.,**  
Chartered Accountants  
Firm Registration No.108296W



**C.A. Y.N. Thakkar**  
Partner  
Membership No. 33329

Place: Mumbai  
Date: 13<sup>th</sup> February 2013