

SUMMIT SECURITIES LIMITED

Regd. Off. : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-24930621 Fax No: +91-22-24974710

November 08, 2012

Ref: No. RPG/CORPFIN/337/2012-13

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Un-Audited Financial Results for the quarter & half year ended 30th September, 2012 and Limited Review Report.

Dear Sir,

Pursuing to clause 41 of the listing agreement entered into with the Stock Exchanges, we enclose herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter & half year ended September 30, 2012.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Summit Securities Limited


Company Secretary

Encl.: As above

SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2012

PART I

Quarter ended 30th September, 2012							
Sr. No.	Particulars	Unaudited					(₹ In Lakhs)
		Quarter Ended			Half Year ended		Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year ended 31.03.2012
1	Income from Operations						
	(a) Income from Operations						
	(b) Other Operating Income	583.42	6.97	504.03	590.39	505.95	695.76
	Total Income from Operations (Net)	95.94	-	19.75	95.94	19.57	102.48
2	Expenses	679.36	6.97	523.78	686.33	525.52	798.23
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	134.32	-	-	134.32	-	-
	d) Employee benefits expense	(75.66)	-	-	(75.66)	-	-
	e) Depreciation and amortisation expense	3.64	2.00	2.90	5.64	4.70	8.71
	f) Postage & Courier	0.10	0.10	0.10	0.20	0.20	0.39
	g) Printing & Stationary	4.74	0.05	6.42	4.79	6.42	6.73
	h) Other expenses	3.53	0.09	4.28	3.62	4.38	4.60
	Total Expenses	6.93	6.40	5.59	13.33	20.66	47.28
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	77.60	8.64	19.29	86.24	36.36	67.71
4	Other income	601.76	(1.67)	504.49	600.09	489.16	730.52
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-	-	-	-	-	-
6	Finance costs	601.76	(1.67)	504.49	600.09	489.16	730.52
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-	-
8	Exceptional items	601.76	(1.67)	504.49	600.09	489.16	730.52
9	Profit/(Loss) from ordinary activities before tax (7-8)	-	-	-	-	-	-
10	Tax expense (net)	601.76	(1.67)	504.49	600.09	489.16	730.52
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-	-	-	-	-	23.28
12	Extraordinary items	601.76	(1.67)	504.49	600.09	489.16	707.24
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-	-	-
14	Share of profit/(loss) of associates	601.76	(1.67)	504.49	600.09	489.16	707.24
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-	-	-	-	-	-
17	Paid-up equity share Capital (Face value Rs. 10 per share)	601.76	(1.67)	504.49	600.09	489.16	707.24
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
19	Earning per share (EPS) (in Rs)	-	-	-	-	-	39,469.11
20	(a) Basic and diluted EPS before Extraordinary items	-	-	-	-	-	-
21	(b) Basic and diluted EPS after Extraordinary items	5.52	(0.02)	4.63	5.50	4.49	6.49
22		5.52	(0.02)	4.63	5.50	4.49	6.49

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
-	Number of shares	3,110,536	3,040,316	3,123,831	3,110,536	3,123,831	3,067,317
-	Percentage of shareholding	28.53	27.89	28.65	28.53	28.65	28.14
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
-	Number of shares	7,791,245	7,861,465	7,777,950	7,791,245	7,777,950	7,834,464
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	71.47	72.11	71.35	71.47	71.35	71.86

Particulars	Quarter ended	
	30.09.2012	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	-	-
Received during the quarter	6	6
Disposed off during the quarter	6	6
Remaining unresolved at the end of the quarter	-	-

Statement of Assets and Liabilities
(₹ in Lakhs)

Particulars	Standalone	
	As at	
	30.09.2012	31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,090.18	1,090.18
(b) Reserves and Surplus	40,069.19	39,469.11
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	41,159.37	40,559.29
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	0.36	0.36
(d) Long term provisions	-	-
Sub-total - Non-Current Liabilities	0.36	0.36
5 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	6.64	85.87
(d) Short-term provisions	680.53	678.34
Sub-total - Current Liabilities	687.17	764.21
TOTAL - EQUITY AND LIABILITIES	41,846.90	41,323.87
B ASSETS		
1 Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on Consolidation	1.52	1.72
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	40,878.49	40,141.99
(e) Long term loans and advances	-	-
(f) Other non current assets	-	-
Sub-total - Non-current assets	40,880.01	40,143.71
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	75.66	-
(d) Cash and cash equivalents	32.60	-
(e) Short-term loans and advances	320.54	656.29
(f) Other current assets	538.09	523.87
Sub-total - Current assets	966.89	1,180.16
TOTAL - ASSETS	41,846.90	41,323.87

Notes:

- The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- Income from operations includes dividend income earned on investments.
- Tax expense for the year, if any, will be considered at the end of the financial year.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 8th November 2012. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors

Director

Place : Mumbai
Date Nov.8, 2012

N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,

Pherozechah Mehta Road,

Mumbai-400 001. INDIA

Telephone: 2287 0068

2287 3463

2283 7482

Telefax : 91 (22) 2282 8646

91 (22) 2265 0578

E-mail : nmr.ho@nmraiji.com

Limited Review Report

To,

The Board of Directors

Summit Securities Limited

463, RPG House,

Dr. Annie Besant Road,

Worli, Mumbai – 400 030.

We have reviewed the accompanying statement of unaudited financial results of **Summit Securities Limited**, for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

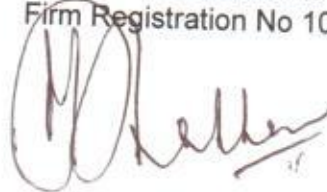
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N. M. RAIJI & CO.,

Chartered Accountants

Firm Registration No 108296W



CA. Y. N. Thakkar

Partner

Membership No. 33329

Place: Mumbai

Date : 8th November, 2012