

SUMMIT SECURITIES LIMITED

Regd. Off. : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-24930621 Fax No: +91-22-24974710

REF. No.RPG/CORP. FIN/207/2013-14

August 08, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Un-audited Financial Results for the quarter ended 30th June, 2013

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into with the Stock Exchanges, please find enclosed herewith the Un-audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2013 duly approved by the Board of Directors of the Company at their Meeting held today.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Summit Securities Limited

S. R. GOSL.
Company Secretary



Encl.: As above

SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2013

PART I					(₹ In Lakhs)
Sr. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income from Operations				
	(a) Net Sales / Income from Operations	9.16	170.84	6.97	873.44
	(b) Other Operating Income	-	-	-	95.94
	Total Income from Operations (Net)	9.16	170.84	6.97	969.38
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	(0.16)	-	165.15
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	2.90	4.92	2.00	13.31
	e) Depreciation and amortisation expense	0.12	0.10	0.10	0.40
	f) Custody Fees	1.43	1.54	1.54	6.17
	g) Registor Fees	2.14	1.68	1.68	6.74
	h) Legal & Professional	4.29	7.14	1.76	10.50
	i) Other expenses	2.25	6.52	1.56	21.60
	Total Expenses	13.13	21.74	8.64	223.87
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(3.97)	149.10	(1.67)	745.51
4	Other income	2.39	312.60	-	312.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.58)	461.70	(1.67)	1,058.11
6	Finance costs	-	41.42	-	41.42
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.58)	420.28	(1.67)	1,016.69
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1.58)	420.28	(1.67)	1,016.69
10	Tax expense (net)/ Current & Earlier Year	-	199.23	-	199.23
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1.58)	221.05	(1.67)	817.46
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1.58)	221.05	(1.67)	817.46
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(1.58)	221.05	(1.67)	817.46
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	40,286.57
19	Earning per share (EPS) (in Rs)				
	(a) Basic and diluted EPS before Extraordinary items	(0.01)	2.03	(0.02)	7.50
	(b) Basic and diluted EPS after Extraordinary items	(0.01)	2.03	(0.02)	7.50




PART II				
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	3,082,388	3,083,942	3,040,316
	- Percentage of shareholding	28.27	28.29	27.89
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of shares	7,819,393	7,817,839	7,861,465
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.73	71.71	72.11

	Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 Income from operations comprises dividend & interest income earned on investments.
- 3 Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- 4 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on **8th August 2013**.

For and on behalf of the Board of Directors

Place : Mumbai
Date August 8, 2013

Director



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Chartered Accountants
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Pherozeshah Mehta Road,
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Limited Review Report

To,
The Board of Directors
Summit Securities Limited,
RPG House,
463, Dr. Annie Besant Road,
Worli, Mumbai – 400 030.

We have reviewed the accompanying statement of unaudited financial results of **Summit Securities Limited**, for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No 108296W



CA. Y. N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date : 08.08.2013