

SUMMIT SECURITIES LIMITED

Regd. Off. : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-24930621 Fax No: +91-22-24974710

August 13, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

**Sub: Un-Audited Financial Results for the quarter ended 30th June, 2012 and
Limited Review Report.**

Dear Sir,

Pursuing to clause 41 of the listing agreement entered into with the Stock Exchanges, we enclose herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2012.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Summit Securities Limited



Company Secretary

Encl.: As above

SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Unaudited Financial Results for the Quarter Ended 30th June, 2012

PART I		(₹ In Lakhs)			
Sr. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income from Operations				
(a)	Income from Operations	6.97	162.41	1.93	695.76
(b)	Other Operating Income	-	-	-	102.48
	Total Income from Operations (Net)	6.97	162.41	1.93	798.23
2	Expenses				
a)	Cost of materials consumed	-	-	-	-
b)	Purchases of stock in trade	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d)	Employee benefits expense	2.00	2.01	1.80	8.71
e)	Depreciation and amortisation expense	0.10	0.09	0.10	0.39
f)	Provision for non performing assets (net)	-	84.47	0.19	-
g)	Custody Fees	1.54	1.77	1.77	7.07
h)	Legal & Professional Exp.	1.76	8.91	2.80	15.21
i)	Registrar Fees	1.68	1.07	1.65	6.04
j)	Other expenses	1.56	5.77	8.95	30.29
	Total Expenses	8.64	104.09	17.26	67.71
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(1.67)	58.32	(15.33)	730.52
4	Other income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.67)	58.32	(15.33)	730.52
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.67)	58.32	(15.33)	730.52
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1.67)	58.32	(15.33)	730.52
10	Tax expense (net)	-	23.28	-	23.28
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1.67)	35.04	(15.33)	707.24
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1.67)	35.04	(15.33)	707.24
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(1.67)	35.04	(15.33)	707.24
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	39,469.11
19	Earning per share (EPS) (in Rs)				
(a)	Basic and diluted EPS before Extraordinary items	(0.02)	0.32	(0.14)	6.49
(b)	Basic and diluted EPS after Extraordinary items	(0.02)	0.32	(0.14)	6.49

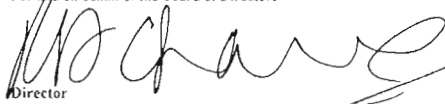
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
-	Number of shares	3,040,316	3,067,317	3,125,331	3,067,317
-	Percentage of shareholding	27.89	28.14	28.67	28.14
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
-	Number of shares	7,861,465	7,834,464	7,776,450	7,834,464
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	72.11	71.86	71.33	71.86

	Particulars	Quarter ended
		30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	-

Notes:

- The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- Income from operations includes dividend income earned on investments.
- Tax expense for the year will be considered at the end of the financial year.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th August 2012. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors


Director

Place : Mumbai
Date Aug. 13, 2012



N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozechah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
91 (22) 2265 0578
E-mail : nmr.ho@nmraiji.com

Limited Review Report

To,
The Board of Directors
Summit Securities Limited,
RPG House, 463, Dr. A.B. Road;
Mumbai – 400 030.

We have reviewed the accompanying statement of unaudited financial results of **Summit Securities Limited**, for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N. M. RAIJI & CO.,
Chartered Accountants
Firm Registration No 108296W



CA. Y. N. Thakkar
Partner
Membership No. 33329

Place : Mumbai
Date : 13th, August, 2012