

November 28, 2023

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Sumit Group announces entering into Re-development project in Malad (East)

Ref: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

NSE Symbol: SUMIT
ISIN: INE748Z01013

Dear Sir/Madam,

We hereby inform you that The Sumit Group, has been selected as the Developer to redevelop a new project in Malad (East) Mumbai.

The Company has received Letter of Intent for redevelopment Project with **Jay Shivam Co-operative Housing Society Limited** to construct and re-develop a new project situated at Subhash Lane, Daftary Road, Malad (East), Mumbai - 400 097, **prime location of Malad East**. The intimation regarding this development was received on November 27, 2023.

The approximate area for construction and re-development for the said property is 2,25,000 square feet's. The project will offer a revenue potential of approx. around Rs. 230 Crores.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Sumit Woods Limited



Bhushan Nemlekar
Whole Time Director
DIN: 00043824

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
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CIN No. : L36101MH1997PLC152192

MUMBAI, 27TH NOVEMBER, 2023

The Sumit Group is making a significant move into society redevelopment in Mumbai by partnering with Jay Shivam Co-operative Housing Society Limited for a project in Malad East. The prime location project is expected to generate around 230 Crore in revenue, reflecting the company's commitment to innovative and sustainable urban development. This collaboration emphasizes the Sumit Group's dedication to excellence and meaningful community partnerships.

ABOUT THE SUMIT GROUP:

Sumit Woods Limited stands as the flagship company of the renowned Sumit Group, a real estate powerhouse that commenced its journey in 1997. Operating in the dynamic real estate markets of Mumbai, Thane, and Goa, the company boasts an impressive three decades of experience in crafting quality living spaces.

As an esteemed member of MCHI CREDAI, Mumbai, Sumit Woods Limited takes pride in its portfolio featuring over **60+ successfully completed projects, bringing joy to more than 7000 families**. The company has contributed significantly to the landscape, with an impressive tally of **150 lakh square feet completed and an additional 10 ongoing projects**. Recognized as one of the most trusted real estate developers in the city, Sumit Group continues to shape the urban narrative with a commitment to excellence.

Currently, the company is actively engaged in the **development of 10 lakh square feet of construction area**. Moreover, looking ahead, the Sumit Group has ambitious plans for the future, **with a substantial upcoming construction area of 15 lakh square feet**. This upcoming construction phase underscores the company's vision for growth and its dedication to expanding its footprint in the real estate landscape.

The accolades earned by Sumit Woods Limited are a testament to its dedication to customer satisfaction. A recent highlight includes the prestigious "**ICONIC EXCELLENCE IN CUSTOMER SERVICE AWARD**," bestowed upon the company at the Times Real Estate Conclave & Awards 2022-23 event.

Specializing in the development and re-development of residential buildings, Sumit Woods Limited places a distinct focus on catering to the mid-income community. The company's mission is to provide high quality living spaces that offer great value for money. With a proven track record of completing projects in a timely manner and securing all necessary approvals, Sumit Group stands as a reliable choice in the real estate sector.

Sumit Group's commitment to enhancing the lifestyle of its residents is evident in the thoughtful planning and construction of homes. Each residence is meticulously designed to offer a gratifying lifestyle, featuring modern amenities such as swimming pools, gyms, and recreation centers. The paramount consideration for safety throughout the construction process ensures that residents not only find comfort but also enjoy peace of mind within their homes.

Sumit Woods Limited continues to set the standard for excellence, innovation, and a customer-centric approach, making it the preferred choice for those seeking not just a home but a lifestyle that surpasses expectations.

Learn more about Sumit Group on www.sumitwoods.com