

September 28, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Dear Sir/Madam,

Sub: Proceedings of the 28th Annual General Meeting ('AGM')

Ref: NSE — SUMIT

This is to inform you that the 28th AGM of the Company was held on Saturday, 28th September, 2024 at the scheduled time at 03.00 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Mr. Vineshkumar Singhal, the Chairman chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), vide their circulars have allowed companies to hold AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of Members at a common venue. Hence, the meeting is being held through Video Conferencing in compliance with the Companies Act, 2013, read with notifications and guidelines issued by the MCA and SEBI. He further informed that the Company has taken the requisite steps to enable the members to participate and vote on the items being considered at this AGM and live webcast of the proceedings of the meeting was also available at National Securities Depository Limited (NSDL) website.

Thereafter, Company Secretary, explained the procedure of the meeting and voting process. She further informed that as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Company had provided the remote e-voting facility to the members of the Company for all the resolutions set forth in the Notice of AGM. The remote e-voting, as mentioned in the notice of AGM, had been conducted from 9:00 A.M., 25th September, 2024 to 5:00 P.M. 27th September, 2024. The facility for voting through e-voting system was made available during the Meeting for Members who did not cast their vote prior to the meeting.

M/s. SCP & CO. have been appointed as Scrutinizer to conduct the e-voting process in fair and transparent manner.

Chairman and Directors addressed the members and gave the overview of financial and operational performance of the Company for the financial year ended 31st March, 2024 and future scenario of the Company. Thereafter, the following business items as per Notice of

Sumit Woods Limited.



AGM dated 05th September, 2024 were proposed for approval of shareholders through e-voting.

The following businesses were transacted in the AGM:

Ordinary Business:

1. a. Adoption of Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2024 (**Ordinary Resolution**);
b. Adoption of Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2024 (**Ordinary Resolution**);
2. Appointment of a Director in place of Mr. Bhushan Subodh Nemlekar, (DIN: 00043824), who retires by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**);

Special Business:

3. To approve material related party transactions under section 188 of the Companies Act, 2013 and clause 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (**Ordinary Resolution**);
4. Alteration in Article of Association (**Special Resolution**);
5. Increase in Authorised Share Capital. (**Ordinary Resolution**);
6. To Consider and Approve Issue of Equity Shares on Preferential Basis for Consideration in Cash. (**Special Resolution**);
7. Issuance of Convertible Warrants to The Promoter, Promoter Group and Non-Promoter Categories of Persons on A Preferential Basis. (**Special Resolution**);

Based on the Report of the Scrutinizer, the voting results of the AGM shall be submitted separately to the Stock Exchange within the stipulated time.

Kindly take the above on your records and oblige.

For **SUMIT WOODS LIMITED**

Rekha Bagda
Company Secretary

