

July 26, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Subject: Voting Results of Postal Ballot and Scrutinizer Report

Ref: NSE — SUMIT

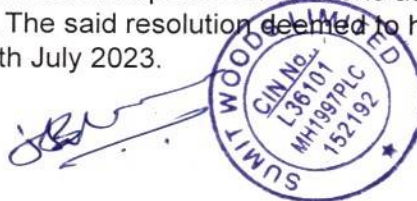
Dear Sir/Madam,

This is continuation with our letter dated 22nd June 2023, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of Members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that, based on the scrutinizer report dated 26th July 2023 on the Postal Ballot, the members of the Company have duly passed the resolution as set out in the Notice of the Postal Ballot.

Item No	Resolution	Type of Resolution
1	Re-appointment of Mr Mitaram Jangid (DIN: 00043757) – Managing Director of the Company for a term of five consecutive years.	Special Resolution
2	Re-appointment of Mr. Bhushan S. Nemlekar (DIN 00043824) as a Whole-Time Director of the Company.	Special Resolution
3	Re-appointment of Ms. Pooja Chogle (DIN: 08105139) as a Non-Executive Independent Director of the Company for a term of five consecutive years.	Special Resolution
4	To Increase the overall maximum managerial remuneration limit	Special Resolution

In this regard, please note that Mr. Swapnil Pande, Proprietor, M/s. SCP & CO., Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 26th July 2023, in accordance with the said Report, the Members of the Company have approved the Special Resolutions as mentioned in the Postal Ballot Notice dated 22nd June 2023. The said resolution deemed to have been passed on the last date of voting, i.e., Tuesday, 25th July 2023.



CIN No. L36101MH1997PLC152192

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

In this regard, please find the following:

- i. Voting results of the Postal Ballot by way of e-voting, as required under Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- ii. Scrutinizer's Report on E-voting dated 26th July 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the same on record.
Thanking You,

For **SUMIT WOODS LIMITED**



Bhushan Nemlekar
WHOLE TIME DIRECTOR
DIN: 00043824



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

SUMIT WOODS LTD.

Date of the Postal Ballot	25/07/2023
Total number of shareholders on record date	4814
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	NOT ARRANGES
Promoters and promoter Group:	
Public:	

Resolution 1 : Re-appointment of Mr Mitaram Jangid -Managing Director of the Company for a term of five years.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	Yes (Refer Note 1)

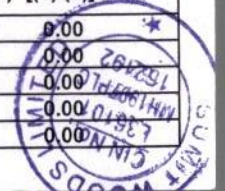
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21392090	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21392090	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9194954	352719	3.84	349713	3006	99.15	0.85
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9194954	352719	3.84	349713	3006	99.15	0.85
TOTAL		30587044	352719	1.15	349713	3006	99.15	0.85

Note 1:The Promoter and Promoter Group are deemed interested in this resolution and their votes are not counted

Resolution 2 : Re-appointment of Mr. Bhushan S. Nemlekar - Whole-Time Director of the Company for a term of five years.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	yes (Refer Note 1)

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21392090	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21392090	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00



	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9194954	352719	3.84	278580	74139	78.98	21.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9194954	352719	3.84	278580	74139	78.98	21.02
TOTAL		30587044	20599327	1.15	278580	74139	78.98	21.02

Note 1: The Promoter and Promoter Group are deemed interested in this resolution and their votes are not counted





Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015

To,
The Chairman
Sumit Woods Limited,

Dear Sir,

Sub: Scrutinizer's Report on voting through E-voting for the Postal Ballot in the terms of section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

1. Pursuant to the resolution passed by the Board of Directors of Sumit Woods Limited (hereinafter referred to as "the Company") on 22nd June 2023, I, Mr. Swapnil C. Pande proprietor of M/s. SCP & CO., Practicing Company Secretary (Membership No. ACS 44893 / C.P. No 21962) have been appointed as the Scrutinizer to ensure that the process of Postal Ballot is conducted in the manner prescribed under Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended).
2. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system.
3. Member's approval was sought for Special Business for following resolutions:

Item No	Resolution	Type of Resolution
1	Re-appointment of Mr. Mitaram Jangid (DIN: 00043757) – Managing Director of the Company for a term of five consecutive years.	Special Resolution
2	Re-appointment of Mr. Bhushan S. Nemlekar (DIN 00043824) as a Whole-Time Director of the Company.	Special Resolution
3	Re-appointment of Ms. Pooja Chogle (DIN: 08105139) as a Non-Executive Independent Director of the Company for a term of five consecutive years.	Special Resolution
4	To Increase the overall maximum managerial remuneration limit	Special Resolution

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4. Pursuant to Section 108 & 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rule 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Company has confirmed that Electronic Copy of the Notice along with Explanatory Statement were sent to the Shareholders whose e-mail address are registered with the Company, Registrar and Transfer Agent or Depositories for communication purpose in compliance with Ministry of Corporate Affairs (MCA) vide its General Circular No. 02/2021 dated 13th January, 2021 read with Circular No.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 8th December, 2021, 3/2022 dated 5th May 2022 and 11/2022 dated 28th December 2022, and applicable provisions of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"). The Company has completed dispatch of Notice along with explanatory statement on 23rd June 2023 whose name(s) appeared on the Register of Members/List of beneficial owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on 16th June 2023 the cut-off date. The Notice was sent electronically only to 4652 Members through email, whose email address registered with the Company.
5. The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting and e-voting by the Shareholders of the Company. The e-voting period commenced on **Monday, 26th June 2023 at 9:00 A.M. and ended on Tuesday, 25th July 2023 at 5:00 P.M.**
6. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA circular.
7. The E-voting were unblocked at 5:00 p.m. (IST) on Tuesday, 25th July 2023 and the e-voting summary statement was downloaded from e-voting website of NSDL.
8. Particulars of all the remote e-voting received from the members have been entered in the register.
9. The result of Postal Ballot through remote e-voting is as under in the respect resolution:

Resolution No 1: Special Resolution: Re-appointment of Mr. Mitaram Jangid (DIN: 00043757) – Managing Director of the Company for a term of five consecutive years.



Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted – Favour	37	349713	99.15
Voted – Against	4	3006	0.85
Total	41	352719	100
Invalid Votes	0	0	0

**Note: vote cast by Promoter and Promoter Group, is not counted for the Resolution No.1*

Resolution No 2: Special Resolution: Re-appointment of Mr. Bhushan S. Nemlekar (DIN 00043824) as a Whole-Time Director of the Company.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted – Favour	37	349713	99.15
Voted – Against	4	3006	0.85
Total	41	352719	100
Invalid Votes	0	0	0

**Note: vote cast by Promoter and Promoter Group, is not counted for the Resolution No.2*

Resolution No 3: Special Resolution: Re-appointment of Ms. Pooja Chogle (DIN: 08105139) as a Non-Executive Independent Director of the Company for a term of five consecutive years.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted – Favour	45	20596321	99.99
Voted – Against	4	3006	0.01
Total	49	20599327	100
Invalid Votes	0	0	0

Resolution No 4: Special Resolution: To Increase the overall maximum managerial remuneration limit.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted – Favour	35	278580	78.98
Voted – Against	6	74139	21.02
Total	41	352719	100
Invalid Votes	0	0	0

**Note: vote cast by Promoter and Promoter Group, is not counted for the Resolution No.4*



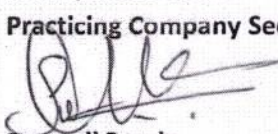
All relevant records of electronic voting received will remain in our safe custody until the Chairman considers, approve, and signs the minutes and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Hence, the above mentioned resolution is deemed to be passed by the Shareholders with requisite majority on the last date of receipt of postal ballot/closing of e-voting i.e. Tuesday, 25th July 2023.

Thanking You,

Yours Faithfully,

For M/S. SCP & CO.
Practicing Company Secretaries



Swapnil Pande

ACS No: 44893; CP No.: 21982

Peer Review Certificate No: 1958/2022

Place: Mumbai

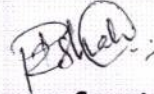
Date: 26th July 2023

UDIN No.: A044893E000680880



Counter Signed by

Ms. Pooja Shah



Company Secretary & Compliance Officer

