

December 18, 2023

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Sumit Group announces "SUMIT PARAM" Residential Building Project has received Plan Approval from the Municipal Corporation of Greater Mumbai.

Ref: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

NSE Symbol: SUMIT

ISIN: INE748Z01013

Dear Sir/Madam,

We are delighted to share a significant development regarding the "**SUMIT PARAM**" residential building project led by **SUMIT** and KMR Group. On December 16, 2023, we received the "Plan Approval" from the Municipal Corporation of Greater Mumbai, marking a crucial milestone in our project journey.


This plan approval grants us the authority to construct a building situated at C.T.S. No. 282, 283, 284, and 293 of village Borivali, Borivali West, Mumbai: 400092.

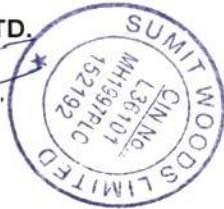
The approximate area for construction and development for the said property is 4,00,000 square feet's. The project will offer a revenue potential of approx. around Rs. 350 Crores.

Attached copy of the "Plan Approval" (File No. P-12775/2022/(282 And Other)R/C Ward/BORIVALI-R/C/337/1/Amend dated 14.12.2023) from Municipal Corporation of Greater Mumbai.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For **SUMIT WOODS LTD.**


Bhushan Nemlekar
Whole-time Director
DIN: 00043824
Encl: As above



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192



MUMBAI, 18TH DECEMBER, 2023

The Sumit Group is advancing into Mumbai's Joint Venture (JV) development with a prominent project in Borivali West, poised to generate approximately 350 Crore in revenue. This undertaking underscores the company's commitment to pioneering and sustainable urban development, emphasizing dedication to excellence and impactful community partnerships.

The forthcoming 37-floor building will stand as a prominent high-rise in Borivali West, marking a noteworthy milestone in the area's evolving skyline.

ABOUT THE SUMIT GROUP:

Sumit Woods Limited stands as the flagship company of the renowned Sumit Group, a real estate powerhouse that commenced its journey in 1997. Operating in the dynamic real estate markets of Mumbai, Thane, and Goa, the company boasts an impressive three decades of experience in crafting quality living spaces.

As an esteemed member of MCHI CREDAI, Mumbai, Sumit Woods Limited takes pride in its portfolio featuring over **60+ successfully completed projects, bringing joy to more than 7000 families**. The company has contributed significantly to the landscape, with an impressive tally of **150 lakh square feet completed and an additional 10 ongoing projects**. Recognized as one of the most trusted real estate developers in the city, Sumit Group continues to shape the urban narrative with a commitment to excellence.

Currently, the company is actively engaged in the **development of 10 lakh square feet of construction area**. Moreover, looking ahead, the Sumit Group has ambitious plans for the future, **with a substantial upcoming construction area of 15 lakh square feet**. This upcoming construction phase underscores the company's vision for growth and its dedication to expanding its footprint in the real estate landscape.

The accolades earned by Sumit Woods Limited are a testament to its dedication to customer satisfaction. A recent highlight includes the prestigious **"ICONIC EXCELLENCE IN CUSTOMER SERVICE AWARD,"** bestowed upon the company at the Times Real Estate Conclave & Awards 2022-23 event.

Specializing in the development and re-development of residential buildings, Sumit Woods Limited places a distinct focus on catering to the mid-income community. The company's mission is to provide high quality living spaces that offer great value for money. With a proven track record of completing projects in a timely manner and securing all necessary approvals, Sumit Group stands as a reliable choice in the real estate sector.

Sumit Group's commitment to enhancing the lifestyle of its residents is evident in the thoughtful planning and construction of homes. Each residence is meticulously designed to offer a gratifying lifestyle, featuring modern amenities such as swimming pools, gyms, and recreation centers. The paramount consideration for safety throughout the construction process ensures that residents not only find comfort but also enjoy peace of mind within their homes.

Sumit Woods Limited continues to set the standard for excellence, innovation, and a customer-centric approach, making it the preferred choice for those seeking not just a home but a lifestyle that surpasses expectations.

Learn more about Sumit Group on www.sumitwoods.com

* Expected Revenue figures are approximate amount. Actual figures may vary.





BRIHANMUMBAI MUNICIPAL CORPORATION

Amended Plan Approval Letter

File No. P-12775/2022/(282 And Other)/R/C Ward/BORIVALI-R/C/337/1/Amend dated 14.12.2023

To, CC (Owner),
YOMESH RAO NARAYAN M/s. Sumit Woods Ltd.
202, Shree Prasad House, Plot No. B-1101, Express Zone, Diagonally
517, 35th Road, TPS-III, Off Linking Opp. to. Oberoi Mall, W.E. Highway,
Road, Bandra (West), Mumbai Malad (East), Mumbai- 400097.
400050. -

Subject : Proposed Residential Building No. 1 on plot bearing C.T.S. No. 282, 283, 284 & 293 of village Borivali, at 18.30 mtr. wide Road & 13.40 mtr. Wide DP Road, Borivali (West), Mumbai in R/C ward..

Reference : Online submission of plans dated 31.10.2023

Dear Applicant/ Owner/ Developer,

There is no objection to your carrying out the work as per amended plans submitted by you online under reference for which competent authority has accorded sanction, subject to the following conditions.

- 1) That all the objections of this office intimation of Disapproval under even No. & dated 15-05-2023 & subsequent amended plan conditions shall be applicable and should be complied with.
- 2) That all the payments shall be paid before C.C.
- 3) That the revised R.C.C. designs and calculations shall be submitted before C.C.
- 4) That the C.C. shall be re-endorsed for carrying out the work as per Amended plans.
- 5) That the revised H.E. NOC shall be submitted before C.C.
- 6) That the revised Janata insurance policy shall be submitted before C.C.
- 7) That A.E.W.W. P/South Ward NOC for extra water charges & Extra sewerage line charges before C.C.
- 8) P.C.O.'s one time charges as per E.O.D.B. Policy shall be paid before F.C.C.
- 9) That all the conditions in the orders of Hon'ble Supreme Court of India dated 15.03.2018 in the case of Dumping Ground should be complied with.
- 10) That all the conditions in the NOC from SWM department obtained online to transport & deposit / dump / level the C & D Waste at only designated unloading site shall be complied with.
- 11) That the valid Bank Guarantee of Rs. 45,00,000/- shall be furnished solely for the purpose of ensuring compliance of the conditions in the Waste Management Plan/ Debris Management Plan approved by SWM department of MCGM, till grant of full Occupation Certificate.
- 12) That the guidelines of air pollution mitigation as per circular u/ no. MGC/F/1102 dtd 25.10.2023 shall be complied with on site
- 13) That in breach of any of the above said conditions; this approval is liable to be revoked.



For and on behalf of Local Authority
Municipal Corporation of Greater Mumbai
Executive Engineer . Building Proposal
Western Suburb II

Copy to :

- 1) Assistant Commissioner, R/C Ward
 - 2) A.E.W.W., R/C Ward
 - 3) D.O. R/C Ward
- Forwarded for information please.

